

UNOFFICIAL COPY

93724582

SUBORDINATION OF LIEN

WHEREAS, BANK OF WAUKEGAN, A/T/U/A DATED OCTOBER 1, 1982 AND KNOWN AS TRUST #1394, BY HOME LINE CREDIT DATED APRIL 9, 1987, AND RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, ON APRIL 14, 1987 AS DOCUMENT 87197640, HEREAFTER REFERRED TO AS PRIOR MORTGAGE, DID CONVEY UNTO HARRIS TRUST AND SAVINGS BANK, CERTAIN PREMISES IN COOK COUNTY, ILLINOIS, DESCRIBED AS .

238

LOT 13 (EXCEPT THE NORTH 65 FEET THEREOF) IN BLOCK 1 IN NORTHBROOK MANOR A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 (EXCEPT THE NORTHERLY 16 RODS THEREOF) AND THE EAST 1/2 OF THE SOUTH 1/2 OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 04-09-416-037

COMMON ADDRESS 2030 ILLINOIS ROAD, NORTHBROOK, IL. 60062

TO SECURE A NOTE FOR FIFTY THOUSAND AND NO/100 (\$50,000.00) WITH INTEREST PAYABLE AS THEREIN PROVIDED; AND WHEREAS, BANK OF WAUKEGAN, A/T/U/A DATED OCTOBER 1 1982 AND KNOWN AS TRUST #1394, BY MORTGAGE DATED AUGUST 25, 1993, AND RECORDED IN SAID RECORDER'S OFFICE ON SEPT-10-1993 AS DOCUMENT 93724582, HEREAFTER REFERRED TO AS FIRST MORTGAGE, DID CONVEY UNTO HARRIS TRUST AND SAVINGS BANK AS TRUSTEE THE SAID PREMISES TO SECURE A NOTE FOR EIGHTY THOUSAND AND NO/100 (\$80,000.00) WITH INTEREST, PAYABLE AS THEREIN PROVIDED; and

WHEREAS, THE NOTE SECURED BY THE PRIOR MORTGAGE IS HELD AND OWNED BY HARRIS TRUST AND SAVINGS BANK WHO DESIRES TO SUBORDINATE THE LIEN OF THE MORTGAGE SECURING THE SAME TO THE LIEN OF THE FIRST MORTGAGE RECORDED AS DOCUMENT 93724582, TO HARRIS TRUST AND SAVINGS BANK AS ABOVE DESCRIBED.

NOW THEREFORE, IN CONSIDERATION OF THE PREMISES AND OF THE SUM OF TEN (\$10.00) DOLLARS TO IN HAND PAID, THE SAID HARRIS TRUST AND SAVINGS BANK DOES HEREBY COVENANT AND AGREE WITH THE SAID HARRIS TRUST AND SAVINGS BANK AS TRUSTEE, FOR THE USE AND BENEFIT OF THE LEGAL HOLDER OF THE NOTE OWNED BY SAID HARRIS TRUST AND SAVINGS BANK AND OF THE MORTGAGE SECURING THE SAME SHALL BE AND REMAIN AT ALL TIMES SUBORDINATE TO THE LIEN OF THE FIRST MORTGAGE TO SAID HARRIS TRUST AND SAVINGS BANK AS AFORESAID FOR ALL ADVANCES MADE OR TO BE MADE ON THE NOTE SECURED BY SAID FIRST MORTGAGE AND FOR ALL OTHER PURPOSES SPECIFIED THEREIN.

WITNESS THE HAND AND SEAL OF SAID HARRIS TRUST AND SAVINGS BANK THIS 31ST DAY OF AUGUST 1993

Mary G. Lassila
VICE PRESIDENT MARY G. LASSILA

Gray Christopher Daly
ASSISTANT VICE PRESIDENT
GRAY CHRISTOPHER DALY

93724582

Recorder's Office

mail to:

THIS INSTRUMENT WAS PREPARED BY ANNETTE CRAWLEY, HARRIS TRUST AND SAVINGS BANK, 111 WEST MONROE, CHICAGO, IL. 60603

7444194 F-1-A 2/2/93

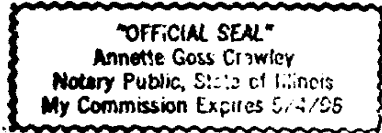
UNOFFICIAL COPY

I, Annette Goss Crawley, in and for said County, in the State aforesaid,
DO HEREBY CERTIFY THAT MARY G. LASSILA personally
known to me to be the VICE PRESIDENT of the Harris Trust and
Savings Bank, a corporation, and GRAY CHRISTOPHER DALY personally
known to me to be the ASST VICE PRESIDENT of said corporation, and
personally known to me to be same persons whose names are subscribed to the
foregoing instrument, appeared before me this day in person and severally
acknowledged that as such Assistant Vice President and Mortgage Loan Officer,
they signed and delivered the said instrument as Assistant Vice President and
Mortgage Loan Officer, of said corporation, and caused the corporate seal of
said corporation to be affixed thereto, pursuant to authority given by the Board of
Directors of said corporation, as their free and voluntary act, and as the free and
voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this 31st day of AUGUST, 1993

Annette Goss Crawley

ANNETTE GOSS CRAWLEY



93724582

Property of Cook County Clerk's Office

93724582