

This Indenture, made this 25th day of AUGUST 1993, by and between  
Madison Bank and Trust Company 93726099

the owner of the mortgage or trust deed hereinafter described, and  
Stewart Prizant

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"). WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Owner

dated August 1, 1988, secured by a mortgage or trust deed in the nature of a mortgage ~~registered~~ recorded ~~in~~  
August 4, 1988, in the office of the ~~Register of Deeds~~ Recorder of Cook County, Illinois, in

of ~~-----~~ at page ~~-----~~ as document No. 88351557 conveying to  
Madison Bank and Trust Company

certain real estate in Cook County, Illinois described as follows:

Lots 17 to 21 in Block 121 and Lots 1,2,3,4,16 and 17 in Block 122 and the vacated East and West Alley lying between Lots 1,2,3,16 and 17 in Block 122 in Cornell, being a subdivision in Sections 26 and 35, Township 38 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 20-35-112-024  
20-35-112-025  
20-35-112-026  
20-35-112-027  
20-35-112-036

DEPT-01 RECORDING  
T#8888 TRAN 1135 09/10/93 13.55  
#1983 # \* -93-726099  
COOK COUNTY RECORDER

Address: 1050 E. 81st Street, Chicago, IL

2. The amount remaining unpaid on the indebtedness is \$ 111,221.51

3. Said remaining indebtedness of \$ 111,221.51 shall be paid on or before  
February 1, 1995.

\* Prime Rate plus 1%      \*\*Prime Rate plus 4%

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon ~~-----~~ until August 25, 1993, at the rate of 10.5 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of \*\* per cent per annum, and interest after maturity at the rate of \*\* per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at 400 West Madison, Chicago, IL

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Madison Bank and Trust Company  
Timothy J. Stodder  
Vice President

Stewart Prizant (SEAL)  
STEWART PRIZANT (SEAL)  
(SEAL)

This instrument was prepared by Tim Stodder, 400 W. Madison, Chicago, IL  
(NAME AND ADDRESS)

93726099  
93726099

Box \_\_\_\_\_

**EXTENSION AGREEMENT**

Stewart Prizant

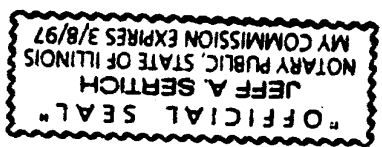
WITH

Madison Bank and Trust Company

**UNOFFICIAL COPY**

**ALL TO:** Madison Bank and Trust Company  
400 West Madison  
Chicago, IL 60606  
Attn: T. Stodder

**GEORGE E. COLE**  
LEGAL FORMS



I, \_\_\_\_\_ a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_ Vice President of Madison Bank and Trust Company and \_\_\_\_\_ personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such \_\_\_\_\_ and \_\_\_\_\_ respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_

Notary Public

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_  
as \_\_\_\_\_

Notary Public

I, \_\_\_\_\_ a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_ personally known to me to be the same person whose name \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that \_\_\_\_\_ signed, sealed and delivered the said instrument as \_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_

Notary Public

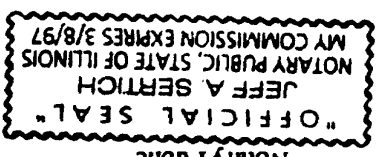
STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_  
as \_\_\_\_\_

Notary Public

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Notary Public



STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_  
as \_\_\_\_\_

Notary Public

I, \_\_\_\_\_ a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_ Stewart Prizant personally known to me to be the same person whose name \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that \_\_\_\_\_ signed, sealed and delivered the said instrument as \_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_

Notary Public

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_  
as \_\_\_\_\_

Notary Public

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GIVEN under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_

Notary Public

93726099