

UNOFFICIAL COPY

SUBORDINATION OF LIEN

93729766

KNOW ALL MEN BY THESE PRESENTS:

That STANDARD BANK AND TRUST COMPANY being the owner(s) and holder(s) of a certain note, executed by Luke Somerville and in the original amount of Twenty Three Thousand Seven Hundred Fifty Dollars and no/100 (\$23,750.00) dated the 31st day of July, 1992, and secured by a Mortgage recorded August 10, 1991 as Document No. 92591469 in Cook County, Illinois, covering the following described real estate, to wit:

The West 1/2 (except the North 84 feet) of that part of Lot 37 lying East of the West 33 feet thereof being Lot 37 in Chambers Subdivision of the West 1/2 of the Southwest 1/3 of Section 6, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

93729766

a/k/a 9419 S. Claremont Ave., Chicago, IL

P.I.N. # 25-06-318-013

DEPT-01 RECORDING \$23.50
T00000 TRAN 3862 09/13/93 12156100
\$1395 # 23-729766
COOK COUNTY RECORDER

for and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration, to it paid, receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of said Mortgage shall be and is hereby made subject to any subordinate to a certain note in the original amount of Ninety Seven Thousand Dollars exactly, (\$97,000.00), payable to GMAC Mortgage of PA., 8360 Old York Rd., Elkins, PA 19117, its successors and/or assigns, secured by a Mortgage recorded as Document No. 93729765, in the Office of Records for Cook County, Illinois, and further that the lien of said mortgage to GMAC Mortgage of PA. shall have priority as if acquired and recorded prior to the Mortgage to STANDARD BANK AND TRUST COMPANY.

It is understood and agreed that this instrument is not to be held or construed as a release of the lien of said Mortgage in favor of STANDARD BANK AND TRUST COMPANY upon any part of the above described real estate, but is solely to subordinate said lien to the lien of the Mortgage to GMAC Mortgage of PA., 8360 Old York Rd., Elkins, PA 19117, recorded as Document No. _____ and only to the extent herein set forth.

IN WITNESS WHEREOF, SAID STANDARD BANK AND TRUST COMPANY have hereunto set its hand(s) and seal(s) this 27th day of August, 1993.

STANDARD BANK AND TRUST COMPANY

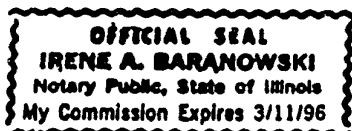
BY: [Signature]
Vice President

BY: [Signature]
Assistant Secretary

State of Illinois)
) SS
County of Cook)

On this 27th day of August, 1993, before me, appeared Lee Zagrakalis personally known, who being duly sworn, did state that he is the Vice President of STANDARD BANK AND TRUST COMPANY, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was signed in behalf of said corporation by authority of its Board of Directors, and said Vice President acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have set my hand and affixed my notarial seal at my office in Evergreen Park, the day and year last above written.



[Signature]
Notary Public

2350

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GMAC mtg Corp
9501 W 144th Place
Orland Park IL 60462



Property of Cook County Clerk's Office

93729766

OFFICIAL SEAL
IRENE A. BARANOWSKI
CLERK OF COOK COUNTY
JAN 1 1966