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2. Miscellaneous.

(a) It is expressly understood and agreed that this Agreement shall supersede, to the extent inconsistent herewith, any provisions of the New Mortgage relating to the subordination of the Existing Mortgage and the interests and estates created thereby to the lien or charge of the New Mortgage.

(b) This Agreement shall be governed by and construed in accordance with the laws of the state in which the Property is located.

(c) Existing Lender agrees to execute and deliver, in recordable form if necessary, any and all further documents and instruments reasonably requested by Lender or any title insurance company to give effect to the terms and provisions of this Agreement.

(d) The agreements contained herein shall run with the land and shall be binding upon and inure to the benefit of the respective heirs, administrators, executors, legal representatives, successors and assigns of the Existing Lender and Lender.

IN WITNESS WHEREOF, this Subordination Agreement is executed as of
AUGUST 31, 1993.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE PROPERTY.

IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE SUBORDINATING PARTY CONSULT WITH ITS ATTORNEY WITH RESPECT THERETO.

EXISTING LENDER:

FIRST NATIONWIDE BANK, A
FEDERAL SAVINGS BANK

By: 

Name: FRANK HERNANDEZ

Title: VICE PRESIDENT

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CORPORATE ACKNOWLEDGEMENT

STATE OF ILLINOIS

COUNTY OF DUPAGE) SS.

The foregoing instrument was acknowledged before me this 31st day of AUGUST, 19 93, by FRANK HERNANDEZ as VICE PRESIDENT of FIRST NATIONWIDE BANK, A FEDERAL SAVINGS BANK, on behalf of the corporation.

WITNESS my hand and official seal.



[Signature]

Executed in ILLINOIS

Prepared by: LIVIA ORTIZ

Subordination.0893IL

02-10-405-044
264 Golfview Terrace
Palatine 60067

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AN # 1037373

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PARCEL 1: THE SOUTH 24 FEET OF THE NORTH 79.8 FEET OF LOT 5 (AS MEASURED ALONG THE WEST LINE THEREOF) IN GLENVIEW COMMONS, A SUBDIVISION IN PART OF THE "GOLFVIEW" SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 10, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Handwritten signature

PARCEL 2: EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH AND DEFINED IN THE DECLARATION OF EASEMENTS RECORDED AS DOCUMENT NO. 24139657 FOR INGRESS AND EGRESS, ALL IN COOK COUNTY, ILLINOIS.

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