

PREPAYMENT PRIVILEGE: **UNOFFICIAL COPY**

The Note dated May 5, 1988 may be prepaid in whole on any interest payment date on or after JULY 1, 1993 upon giving 30 days' prior written notice of its intention so to do to FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND, and upon the payment of a premium of the amount so to be prepaid as follows:

- On or after JULY 1, 1993 - premium 7%
- On or after JULY 1, 1994 - premium 6%
- On or after JULY 1, 1995 - premium 5%
- On or after JULY 1, 1996 - premium 4%
- On or after JULY 1, 1997 - premium 3%
- On or after JULY 1, 1998 - premium 2%
- On or after JULY 1, 1999 through NOV. 30, 1999 - premium 1%
- On or after DEC. 1, 1999 - no prepayment penalty.

WHEREAS, FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND is willing, upon receipt of the personal guarantee of ROBERT L. EPSTEIN and EILEEN LAURENCE EPSTEIN and the payment of the Modification Fee of \$1,500.00, to extend the maturity date of the Mortgage, Doc. No. 88 324 721 to JUN 1, 2000, to reduce the interest rate to 8-1/8%, to reduce the monthly payment of principal and interest to \$6,168.51 and to amend the prepayment privilege as stated herein.

NOW, THEREFORE, in consideration of the mutual agreement of the parties and other good and valuable consideration, it is agreed that FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND will amend and extend Mortgage Doc. No. 88 324 721 as stated herein.

IT IS UNDERSTOOD AND AGREED BY THE PARTIES THAT ALL OTHER PROVISIONS OF THE MORTGAGE DOCUMENT NO. 88 324 721 SHALL REMAIN IN FULL FORCE AND EFFECT AND WITHOUT MODIFICATION.

Signed, Sealed and Delivered this 1st day of JULY, 1993.

FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND

BY: [Signature]
Executive Vice President

ATTEST: [Signature]
Assistant Secretary

BANK ONE CHICAGO, N.A., AS SUCCESSOR BY MERGER WITH FIRST ILLINOIS BANK OF WILMETTE, AS TRUSTEE, UNDER TRUST AGREEMENT DATED AUGUST 12, 1983 AND KNOWN AS TRUST No. TWB-0219, and NOT PERSONALLY

BY: [Signature] VICE PRESIDENT AND TRUST OFFICER

ATTEST: [Signature] VICE PRESIDENT AND TRUST OFFICER

GUARANTORS:

[Signature] (SEAL)
ROBERT L. EPSTEIN

[Signature] (SEAL)
EILEEN LAURENCE EPSTEIN

93730425
JUL 10 1993

UNOFFICIAL COPY

FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND
475 East 16th Street, South Holland, IL 60473
Gloria M. Rasmussen
THIS INSTRUMENT WAS PREPARED BY:

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unsecured borrower, the above consent should be executed.)

Eileen Laurence Epstein
Robert L. Epstein
(SEAL) (SEAL)

The undersigned endorser or endorser, guarantor or guarantor, or other secondary obligor or obligors, including an original unsecured borrower or borrower, hereby consent to the foregoing loan modification.

CONSENT TO LOAN MODIFICATION

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF:

(Note: Strike out words "for the following reasons" if not applicable.)

ATTEST: *Matt Blum* Secretary
Assistant
ATTEST: *Eileen Epstein* TRUST OFFICER
VICE PRESIDENT AND
(SEAL) TRUST OFFICER

By: *Eileen Epstein* TRUST OFFICER
VICE PRESIDENT AND
(SEAL) TRUST OFFICER
FIRST SAVINGS AND LOAN ASSOCIATION
OF SOUTH HOLLAND
TRUST NO. TMB-0219, A NOT PERSONALLY
FIRST ILLINOIS BANK OF WILMETTE, AS TRUSTEE, UNDER
TRUST AGREEMENT DATED AUGUST 12, 1983 AND KNOWN AS
BANK ONE CHICAGO, N.A., AS SUCCESSOR BY MERGER WITH

signed, sealed and delivered this 1st day of JULY 1993.
WITH A FINAL PAYMENT OF PRINCIPAL AND INTEREST DUE ON JUNE 1, 2000
and balance to prepay plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect

per month beginning on the 1st day of JULY 1993, to be applied first to interest,
some shall be payable SIX THOUSAND ONE HUNDRED SIXTY EIGHT & 51/100ths Dollars (\$ 6,168.51)
all of which the undersigned promises to pay with interest at EIGHT & ONE-EIGHTH (8-1/8%) per annum until paid, and that the
SEVEN HUNDRED THIRTY THOUSAND SIX HUNDRED SIXTY ONE & 72/100ths Dollars (\$ 730,661.72)

THE DEBTOR, it is hereby agreed that as of the date of this Agreement, the unpaid balance of said indebtedness is
the matter.

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of
AND WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the
terms of said loan ~~as follows:~~ as follows: (1) to extend the maturity date of Mortgage
Doc. No. 88 324 721 from JUNE 1, 1993 to JUNE 1, 2000 (2) to reduce the interest rate
in the Note dated May 5, 1988 from TEN AND ONE-QUARTER PER CENT (10-1/4%) to EIGHT AND
ONE-EIGHTH PER CENT (8-1/8%) effective on JULY 1, 1993 (3) to reduce the payment of
principal and interest from \$7,179.47 to \$6,168.51 effective JULY 1, 1993 and (4) to
add the following prepayment privilege to the Note dated May 5, 1988 with the under-
standing that the privilege contained in said Note is now null and void and the following
privilege clause will be in effect as of JULY 1, 1993,
CONTINUED ON THE REVERSE SIDE HEREOF:

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of
the matter.

the sum of SEVEN HUNDRED SEVENTY FIVE THOUSAND AND NO/100ths Dollars
(\$ 775,000.00) as evidenced by a note and mortgage executed and delivered on
MAY 5, 1988
FIRST ILLINOIS BANK OF WILMETTE, AS TRUSTEE, UNDER TRUST AGREEMENT
DATED AUGUST 12, 1983 AND KNOWN AS TRUST NO. TMB-0219
FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND

Loan No. 13922-1.0

Modification Agreement

Loan

BOX 67

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THIS INSTRUMENT IS INCORPORATED HEREIN

71630117

UNOFFICIAL COPY

"OFFICIAL SEAL"
G. M. RASMUSSEN
Notary Public, State of Illinois
My Commission Expires 8/28/98

GIVEN under my hand and notarial seal this _____ day of _____ 1993.

act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.
pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary
signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto,
and severally acknowledged that as such Exec. Vice President and Assistant Secretary, they
same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person
known to me to be the Assistant Secretary of said corporation, and personally known to me to be the
OF SOUTH HOLLAND, a corporation, and MARTHA BLAUM, personally
personally known to me to be the Exec. Vice President of the FIRST SAVINGS AND LOAN ASSOCIATION
in and for said County, in the State aforesaid, DO HEREBY CERTIFY that HOWARD ANKER, a notary public

THE UNDERSIGNED
COUNTY OF COOK
STATE OF ILLINOIS
} SS.

93730425

"OFFICIAL SEAL"
John M. How
Notary Public, State of Illinois
My Commission Expires 8/28/97

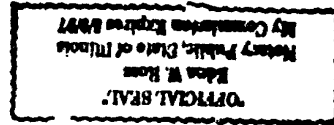
My commission expires May 9, 1997

GIVEN under my hand and Notarial Seal, this 22nd day of JULY, A.D. 1993.
that he, as custodian of the corporate seal of said Company, did affix the corporate seal of said Company to said instrument as
the uses and purposes therein set forth and the said Company, for the uses and purposes therein set forth, signed
and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Company, for
separately, respectively, appeared before me this day in person and acknowledged that they signed, sealed
and who are subscribed to the foregoing instrument as such Exec. Vice President and Assistant Secretary, and
Vice President, and
Secretary of said Company, who are personally known to me to be the same per-

DO HEREBY CERTIFY that OIGAL I. STOKES, AS SUCCESSOR BY MEGER WITH
FIRST ILLINOIS BANK OF WILMINGTON, and THOMAS R. STORLIE, Vice President of the
THE UNDERSIGNED
COUNTY OF COOK
STATE OF ILLINOIS
} SS.

Property of Cook County Clerk's Office

UNOFFICIAL COPY



Notary Public

GIVEN under my hand and Notarial Seal, this 22nd day of July, A.D., 1993. I, Edna W. Row, Notary Public, State of Illinois, do hereby certify that the foregoing instrument was subscribed to by the persons whose names are signed, sealed and delivered the said instrument, and acknowledged that they are the persons named in the instrument.

DO HEREBY CERTIFY THAT ROBERT L. EPSTEIN and EILEEN LAURENCE EPSTEIN, his wife, a notary public in and for said County, in the State of Illinois, is the undersigned.

STATE OF ILLINOIS
COUNTY OF COOK

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05/34/107-027-0000

LOT 14 IN BLOCK 24 IN THE VILLAGE OF WILMETTE, IN TOWNSHIP 42 NORTH, RANGE 13,
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

EXHIBIT "A"

PERMANENT INDEX NOS.: 05-34-107-027-0000
ADDRESS OF PROPERTY: 704-712 11th Street and 1028-1032 Central Avenue
Wilmette, IL 60091

05-34-107-028-0000
05-34-107-029-0000
05-34-107-030-0000
05-34-107-031-0000
05-34-107-032-0000
05-34-107-033-0000

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BOX 67

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