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### EXTENSION AND MODIFICATION AGREEMENT

THIS AGREEMENT MADE this 9th day of September, 1993, by and between Robert J. Freed, Sr. and Marilyn Sue Freed, his wife, herein referred to as Mortgagors and HERITAGE BANK ALSIP as Successor to Alsip Bank and Trust, owner and holder of the note secured by the following described Real Estate.

WITNESSETH:

93731989

THAT WHEREAS Mortgagor heretofore executed a Promissory Note and Mortgage dated the 9th day of February, 1990 and recorded in the official records book , page , of Cook, Illinois on March 26, 1990 as document no. 90132740 to ALSIP BANK AND TRUST, now known as Heritage Bank Alsip as Successor, to secure payment of a certain Principal Promissory Note executed by said mortgagors dated February 9, 1990 payable in the sum of \$81,400.00 as therein provided:

DEPT-01 RECORDING \$23.50 T\$0000 TRAN 3875 09/14/93 09#42#00 #1811 # #-93-73 1989 CODK COUNTY RECORDER

Legal Description:

LOT 10 IN ELOCK 12 IN A. T. MC INTOSH AND COMPANY'S GARDEN HOMES SUBDIVISION, A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 AND THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 EXCEPT THE SOUTH 7 AND 79/100TH CHAINS IN SECTION 23, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 11335 SOUTH AVERS, CHICAGO, ILLIOIS 60655

PIN #24-23-327-004-0000

And Whereas Said Morigage and securing said Principal Promissory Note is a Valid and subsisting lien on the premises described therein.

And Whereas the parties hereto have agreed upon certain modifications of the terms of said Principal Promissory Note and Mortgage.

Now, THEREFORE, IN consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows:

That said Principal Promissory Note and Mortgage be and are the same is hereby modified to show:

- 1) EFFECTIVE OCTOBER 1, 1993 DECREASE INTEREST RATE FROM 9.500% FIXED TO 7.0% FIXED.
- 2) EFFECTIVE OCTOBER 1, 1993 INCREASE MONTHLY PRINCIPAL AND INTEREST PAYMENT FROM \$684.45 TO \$713.80.
- 3) EFFECTIVE OCTOBER 1, 1993 CHANGE MATURITY DATE FROM MARCH 1. 2020 TO SEPTEMBER 1, 2008.

All other terms and conditions remain unchanged.

It is further MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS OF said Principal Promissory Note and Mortgage shall remain unchanged and in full force and effect for and during said extended period except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note as herein modified or in the event of failure to perform any and all of the agreements contained in said Principal Promissory Note and Mortgage as herein modified, the entire amount of unpaid principal and interest shall be the option of the holder thereof become immediately due and payable without notice of the holder thereof become immediately due and payable without notice or demand that all the rights and obligations under said Principal Promissory Note and Mortgage as modified shall extend to and be binding on the successors and assigns of the

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parties hereto.

Witness the hand and seal of mortgagors, the day and year first above written.

**GRANTORS:** 

State of Illinois County of Cook

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that Robert J. Freed Sr. and Marilyn Sue Freed, his wife, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said Instrument as of their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 9th day of September 1993.

ATTEST: Heritage Bank

ITS: Vice President

"OFFICIAL SEAL" Kathrin Kopsian Notary Public, State of Illinois My Commission Expires June 26, 1997

State of Illinois County of Cook

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that Steven Fansler who is personally known to me to be the same person whose name is subscribe to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said Instrument as his free and voluntary act, for the uses and purposes therein set forth the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 9th day of September

WWI LO.

1993.

RETURN TO: Heritage Bank Alsip 11900 South Pulaski Alsip, Illinois 60658

THIS DOCUMENT WAS PREPARED BY: PETER V. PICCIOLINI

> "OFFICIAL SEAL" Kathrin Kopsian Notary Public, State of Illinois My Commission Expires June 26, 1997

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