Service

BANKEONE

Revolving Credit Mortgage

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Ų	and the Mortgagee BANK	ONE, CHICAGO	, NA	taring a second of a second	Cartys to No. 4778 Businest C	en, rependativen der	e") whose address is		
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ln al lo al A	any time and which is secured hereby shrunot at any time exceed \$\frac{96,000.00}{.00}\$. In order to secure the repayment of the outstanding and unpaid indebtedness advanced from time to time under the Agreement and any and all extensions and/or renewals of same, with interest thereon, advanced with respect to the Property (as hereafter defined) for the payment of close times, taxes, assessments, insurance premiums or costs incurred for protection of the Property and the performance of the covenants and agreements of Mortgagor contained herein and of the Mortagor or beneficiary of Mortgagor (if applicable) in the Agreement and in consideration of the advances made effect contained and of the made in the future.								
М	Acrigagor does hereby mortga	age, grant and convey to	o Marigrapo e	he following describ	ed real property local	led in the County of	transis in a second		
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- 3. To keep the Property insured against loss or damage by lire and windstorm and such other hazards as Mortgagee requires for the benefit of Mortgagee and the holder of any prior mortgage in the aggregate amount of the total mortgage indebtedness encumbering said Property with Insurance companies acceptable to Mortgagee; and to deposit the policies of insurance with Mortgagee if requested by Mortgagee. Mortgagee is hereby authorized to adjust and compromise any loss covered by such insurance, to collect the proceeds thereof, endorse checks and drafts issued therefor, and to apply such proceeds as a credit upon any part of the indebtedness secured hereby whether then due or the reatter becoming due, or to permit the uses of the same for the purpose of rebuilding or repairing the damaged Property.
- 4.To pay all taxes and assessments against said Property as the same shall become due and payable or, at the request of the Mortgagee, to pay to Mortgagee on each installment date a sum equal to the sum of one-twellth (1/12) of the taxes and assessments for the fiscal period for which taxes and assessments are next due and payable, as estimated by Mortgagee. Said deposits shall be without interest paid by the Mortgagee (unless required by law) and the taxes and assessments shall be paid therefrom as they become due and payable to the extent that the deposits are sufficient therefor. Mortgagee assumes no responsibility for the validity of any tax or assessments.

In the event such deposits exceed the amount required for the payment of taxes and assessments, the Mortgagee may apply a part or all of such excess at such time as it may elect to the principal of indebtedness secured hereby. If such deposits are less than the amount required for the payment of taxes and assessments, Mortgagor shall, on demand, pay such deliciency.

If all or any part of the Property or an interest therein (including beneficial interest in the land trust, if applicable) is sold, assigned, transferred or further encumbered by Mortgagor or its beneficiary (including modification or amendment of the prior mortgage to increase the indebtedness thereby secured) without Mortgagee's prior written consent, or the Property is no longer the principal residence of Mortgagor or its beneficiary (if applicable) Mortgagee may, at its option, declare all the sums secured by this Mortgage to be immediately due and payable.

Upon Mortgagor's (or Mortgagor's beneficiary, if applicable) breach of any covenant or agreement of the Agreement or this Mortgage, including the covenants to pay when due any sums succeed by this Mortgage or as set forth in the Agreement, Mortgagee prior to acceleration shall mail notice to Mortgagor (and Mortgagor's beneficiary, if application) specifying: (1) the breach; (2) the action required to cure such breach; (3) a date, not less than 30 days from the date the notice is mailed, by which such ore ach must be cured; and (4) that failure to cure such breach on or before the date specified in the notice may result in acceleration of the sums secured by it's. Mortgage and foreclosure by judicial proceeding and sale of the Property. If the breach is not cured on or before the date specified in the notice, Mortgage at Mortgagee's option may declare all of the sums secured by this Mortgage to be immediately due and payable without further demand and may foreclose this Mortgage by judicial proceedings.

Any forbearance by Mortgagee in exercising they right or remedy hereunder, or otherwise alforded by applicable law, shall not be a walver of or preclude the exercise of any such right or remedy by Mortgage.

This Mortgage shall be governed by the law of the State of Illinois, including without limitation the provisions of Illinois Revised Statute Chapter 17, Sections 6405, 6406 and 6407; and 312.2. In the event that any previsions of this Mortgage, or Agreement conflicts with then applicable law, such conflict shall not affect other provisions of this Mortgage or the Agreement which can be given effect without conflicting provision, and to this end the provisions of the Mortgage and Agreement are declared to be severable.

Mortgagor shall be liable to Mortgagee for all legal costs, including who limited to reasonable attorney fees and costs and charges of any sale in any action to enforce any of Mortgagee's rights hereunder whether or not such a disapproceeds to judgement. Said costs shall be included in the indebtedness secured hereby and become a lien on the Property.

Mortgagor (and the beneficiary of Mortgagor, if applicable) hereby waives all circle of homestead exemption in the Property.

Each of the covenants and agreements herein shall be binding upon and shall inure to the benefit of the respective heirs, executors, administrators, successors and assigns of the Mortgagor, Mortgagor's beneficiary (if applicable), and Mortgagor.

In the event the Mortgagor executing this Mortgage is an Illinois land trust, this Mortgagor is accused by Mortgagor, not personally, but as Trustee aloresald in the exercise of the power and authority conferred upon and vested in it as such Trustee and the Mortgagor hereby warrants that it possesses full power and authority to execute this instrument and it is expressly understood and agreed that nothing conferred defends or in the Note shall be construed as creating any liability on the Mortgagor personally to pay any and all obligations due under or pursuant to the Agreement or Mortgage, or any indebtedness secured this Mortgage, or to perform any coveriant! either express or implied herein contained, all such had to any being expressly waived by Mortgage and by every person now or hereafter claiming any right or security hereunder, and that so far as Mortgago to responsibly concerned, Mortgagee, its successor or assigns shall book solely to the Property hereby mortgaged, conveyed and assigned to any other security given at any time to secure the payment thereof.

LAND TRUST:		INDIVIDUALS:	V
National Bullion Constitution	not personally bu	ı,	
as Trustee under Trust Agreement dated			
and known as Trust Number			
BY:		Could The	//
·its:		RONALD F. SCHMIDT, AS TRUSTE	and the second of
	•	TRUST AGREEMENT DATED MAY 22	, 1993 AN
County of KANKAKEE		KNOWN AS TRUST NUMBER 9658	
State of Illinois	-		
RONALD F. SCHMIDT, AS TRUSTEE	. 1 . 41	ablic in and for said County, in the State aforesaid. DO HEREBY CE	sonally known
to me to be the same person	whose name	IS subscribed to the foregoing instrument, app	peared before
		signed, sealed and delivered the said in	
HIS free and voluntary ac	t, for the uses and purp	oses therein set forth, including the release and waiver of the right o	I homestead.
Biven under my hand and notarial seal this	24h day of	August 199	3
91		1 1 2000	
OFFICIAL SEAL		maron h / leson	<u></u> `
SHARON L NELSON	4	Notary Public	
NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXP. JUNE 2,1996	1	Commission Expires: 6/8/96	