

UNOFFICIAL COPY

Box 45

SUBORDINATION OF LIEN AGREEMENT

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This agreement made this 25th day of August, 1993, between Ernest C. Singh and Sheela M. Singh, His Wife, hereinafter called "Borrower", and The First National Bank of Chicago, Successor to First Chicago Bank of Ravenswood, f/k/a/ Bank of Ravenswood, hereinafter called "Lien Holder", and LaSalle Talman Home Mortgage Corporation, witnesseth:

Whereas, Borrower is the owner in fee of premises situated at 6730 E. Prairie Lincolnwood, IL 60645, described as follows:

Lot 35 (except the South 15 feet) and all of Lot 36 1b Block 2 in Lincoln Avenue Gardens subdivision of that part of the North 1/2 of the Southwest 1/4 of Section 35, Township 41 North, Range 13 East of The Third Principal Meridian, and recorded February ~~1992~~ ^{DEPT-892 RECORDINGS} Document 9548461, in Cook County, Illinois.

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COOK COUNTY RECORDER

PIN# 1035301048

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Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the bond which said mortgage secures, said mortgage bearing date the 14th day of October, 1992, being made by Borrower to Lien Holder to secure payment of \$43,000.00 Dollars, and interest, and recorded in the Office of the Recorder/Registrar of Deeds of the County of Cook on the 19th day of October, 1992, as Document No. 92775845; and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, LaSalle Talman Home Mortgage Corp. is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing date the 30th day of August, 1993, made by Borrower to LaSalle Talman Home Mortgage Corporation to secure 70,500.00 Dollars and interest;

Now, therefore, in consideration of the premises and to induce LaSalle Talman Home Mortgage Corporation to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by LaSalle Talman Home Mortgage Corporation the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with LaSalle Talman Home Mortgage Corporation that said mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by LaSalle Talman Home Mortgage Corporation

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

Elizabeth L. Martinez
Elizabeth L. Martinez Assistant Vice President
Nancy Presley
Nancy Presley Assistant Vice president

STATE OF ILLINOIS, Cook County, SS:

I, Laura Alvarez, a Notary Public in and for said county and state, do hereby certify that Elizabeth L. Martinez Assistant Vice President & Nancy Presley Asst. Vice President personally known to me to be the same person(s) whose name(s) is (are) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that They signed and delivered the said instrument as Their free and voluntary act, for the use and purposes therein set forth.

Given under my hand and official seal, this 25th day of August, 1993.
"OFFICIAL SEAL"
LAURA ALVAREZ
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 08/25/94

Expires:

Laura Alvarez
Notary Public

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10/10/2009

