

TRUST DEED **UNOFFICIAL COPY**

93737188

THIS AGREEMENT FOR RECORDING USE ONLY

THIS INDENTURE, made SEPTEMBER 10th 19 93, between ROBERT W. GRABSKI AND KAREN GRABSKI, HIS WIFE, AS JOINT TENANTS herein referred to as "Grantors", and F. E. TRONCONE

of ORLAND HILLS, Illinois, herein referred to as "Trustee", witnesseth:

THAT, WHEREAS the Grantors have promised to pay to Associates Finance, Inc., herein referred to as "Beneficiary", the legal holder of the Loan Agreement hereinafter described, the principal amount of TEN THOUSAND TWO HUNDRED AND FOUR AND 07/100 Dollars (\$ 10204.07) together with interest thereon at the rate of (check applicable box):

Agreed Rate of Interest: NA % per year on the unpaid principal balances
 Agreed Rate of Interest: This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Prime Loan rate. The interest rate will be 9.79 percentage points above the Bank Prime Loan Rate published in the Federal Reserve Board's Statistical Release H.15. The initial Bank Prime Loan rate is 9.00 %, which is the published rate as of the last business day of SEPTEMBER 9th, 19 93; therefore, the initial interest rate is 15.79 % per year. The interest rate will increase or decrease with changes in the Bank Prime loan rate when the Bank Prime loan rate, as of the last business day of the preceding month, has increased or decreased by at least 1/4th of a percentage point from the Bank Prime loan rate on which the current interest rate is based. The interest rate cannot increase or decrease more than 2% in any year. In no event, however, will the interest rate ever be less than 13.79 % per year nor more than 22.79 % per year. The interest rate will not change before the First Payment Date.
Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payment in the month following the anniversary date of the loan and every 12 months thereafter so that the total amount due under said Loan Agreement will be paid by the last payment date of SEPTEMBER 15th, 19 2003. Associates waives the right to any interest rate increase after the last anniversary date prior to the last payment due date of the loan.

The Grantors promise to pay the said sum in the said Loan Agreement of even date herewith, made payable to the Beneficiary, and delivered in 120 consecutive monthly installments: 20 at \$ 169.59, followed by 0 at \$ 0 followed by 0 at \$ 0, with the first installment beginning on OCTOBER 15th, 19 93 and the remaining installments continuing on the same day of each month the entire until fully paid. All of said payments being made payable at CHICAGO Illinois, or at such place as the Beneficiary or other holder may, from time to time, in writing appoint.

IN WITNESS WHEREOF, the Grantors have signed the payment of the said obligation in accordance with the terms, provisions and conditions of this Trust Deed, and the performance of the covenants and agreements herein contained by the Grantors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt of which is hereby acknowledged by the undersigned COUNTY and WARRANT under the Trust Deed, and except the following described Real Estate and all of their estate, title and interest therein, situate, lieon and being in the CITY OF ORLAND HILLS, COUNTY OF COOK, AND STATE OF ILLINOIS:

LOT 26 IN GREEN ACRES ESTATES SUBDIVISION UNIT 1, BEING A SUBDIVISION OF PART OF THE NORTH 1/2 OF SECTION 27, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

CKA: 8929 W. 167th Pl.
ORLAND HILLS, IL
PIN NO. 27-27-208-002

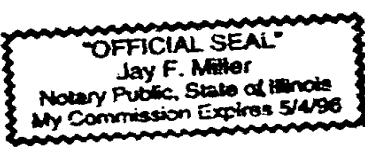
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COOK COUNTY RECORDER

which, with the property hereinafter described, is referred to herein as the "premises".
THIS TRUST DEED with appurtenances and fixtures now attached together with covenants, rights, privileges, interests, titles and profits contained herein and the premises with the said Trustee, its successors and assigns, forever, for the purpose and upon the covenants and conditions herein set forth, this day of SEPTEMBER, 19 93, and to the effect of the Homestead Exemption Laws of the State of Illinois, which said covenants and interests, the covenants do hereby expressly covenants and warrant.

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, successors and assigns.
WITNESS the hand(s) and seal(s) of Grantors the day and year first above written.

Robert W. Grabski SEAL: *Karen Grabski*
ROBERT W. GRABSKI KAREN GRABSKI

STATE OF ILLINOIS }
COUNTY OF COOK }
I, JAY F. MILLER
Notary Public in and for the State of Illinois, do hereby certify that ROBERT W. GRABSKI AND KAREN GRABSKI, HIS WIFE, AS JOINT TENANTS ARE personally known to me to be the same persons whose names ARE mentioned herein and that they are duly married and acknowledged that THEIR true and voluntary act and deed and the contents hereof were given under the seal and personal seal this 10th day of SEPTEMBER, 19 93.



This instrument was prepared by E. Valencia 6500 W. IRVING PK. RD.

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