

UNOFFICIAL COPY

FML. FML93000747
LOAN NO. 1800193737

BI-WEEKLY LOAN MODIFICATION AGREEMENT

93739837

MORTGAGORS: JESSIE MERRITT A WIDOW AND
LOIS MERRITT A SPINSTER
MORTGAGEE: Financial Federal Trust and Savings Bank ~~XXX~~
~~XXXXXXXXXXXXXXXXXXXXXXXXXXXX~~

PROPERTY ADDRESS: 252 RICH ROAD PARK FOREST ILLINOIS 60466

LEGAL DESCRIPTION:
LOT 25 IN BLOCK 6 IN VILLAGE OF PARK FOREST LAKEWOOD ADDITION, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 25 AND PART OF THE NORTH 1/2 OF SECTION 36, ALL IN TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 6, 1954 AS DOCUMENT 75981883, IN COOK COUNTY, ILLINOIS.

DEPT-01 RECORDING \$23.50
T02222 TRAN 6563 09/15/93 14:50:00
00794 * -93-739837
COOK COUNTY RECORDER

Permanent Property Tax Number: 31-36-109-039-0000

ORIGINAL MORTGAGE AND NOTE DATE: 09/04/93 REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT: 25,000.00

ORIGINAL INTEREST RATE: 6.750

MONTHLY PRINCIPAL AND INTEREST PAYMENT: \$ 287.06 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT: \$ 157.91 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE: 11/01/93

MORTGAGE TERM: 120 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 9-4-93 and recorded on 9-15-93 as document No. 93739837 are hereby modified as follows:

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$	<u>141.93</u>
Escrow:	\$	<u>72.88</u>
Total Bi-weekly Payment:	\$	<u>214.81</u>

23.00
y

2. The interest rate is reduced by .250% to 6.500%.
The date of Your First Bi-Weekly Payment will be 10/18/93

