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BI-WEEKLY LOAN MODIFICATION AGREEMENT

93739837

MORTGAGORS:

MORTGAGEE:

JESSIE MERRITT A WIDOW AND LOIS MERRITT A SPINSTER Financial Federal Trust and Savings Bank 2004

PROPERTY ADDRESS:

252 RICH ROAD PARK FOREST ILLINOIS 60466

LEGAL

DESCRIPTION:

LOT 25 IN BLOCK 6 IN VILLAGE OF PARK FOREST LAKEWOOD ADDITION, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 25 AND PART OF THE NORTH 1/2 OF SECTION 36, ALL IN TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 6, 1954 AS DOCUMENT 15081883, IN COOK COUNTY, ILLINOIS.

> DEPT-01 RECORDING T#2222 TRAN 6563 09/15/93 #0794 # #-93-739 COOK COUNTY RECORDER

Tac Number: Permanent Property

31-36-109-039-0000

ORIGINAL MORTGAGE AND NOTE DATE:

09/04/93

REMAINING Dir Cler MORTGAGE AMOUNT:

ORIGINAL MORTGAGE

AMOUNT:

25,000,00

93739837

ORIGINAL INTEREST

RATE:

6.750

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

287.06 payable on the first day of each inouth and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

157.91 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

11/01/93

MORTGAGE TERM:

120 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 9-4-3 and recorded on 9-15-43 as document No. * described above are hereby modified as follows:

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

> Principal and Interest:

Escrow:

72.88

Total Bi-weekly Payment:

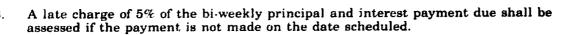
The interest rate is reduced by _.250% to _6.500 %.

The date of Your First Bi-Weekly Payment will be 10/18/93

PREPARED BY:

TINANDI IAU POSTIDVENTI CE LAVITAS BANK OPY

JOLIET, ILLINOIS 60435



In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- 4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- 5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by ____125_ % to ___6.625.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this day	of <u>September</u> , 19 <u>97</u> .
FINANCIAL FEDERAL TE AND SAVINGS BANK:	UST
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Vice Preside	it in the second of the second
STATE OF ILLINOIS)) SS.
COUNTY OF COOK	,
I ELEEN M.	COLE, a Notary Public in and for said county and state
do hereby certify that	JESSIE MERRITT A WIDOW AND LOIS MERRITT A SPINSTER
personally known to me to	be the same persons whose names are subscribed to the foregoing

instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes

OFFICIAL SEAL EILEEN M. COLE

NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires 03/09/94

04

___day of Septemberg 93

Notary Public

Sileen M. Cola

My Commission Exp

Given under my hand and official seal, this.

therein set forth.