

93739002

01-69284-48
Loan No.

Assignment of Rents

(Individual, Corporation, and Corporate Land Trusts)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, MARIAN BASTA and
BARBARA BASTA, HUSBAND AND WIFE
of the VILLAGE of SCHAUMBURG, County of COOK, and State of ILLINOIS

in order to secure an indebtedness of ONE HUNDRED TWENTY-FIVE THOUSAND AND NO /100
Dollars (\$ 125000.00), executed a mortgage of even date herewith, mortgaging to

CRAGIN FEDERAL BANK FOR SAVINGS

hereinafter referred to as the Mortgagee, the following described real estate:

THAT PART OF LOTS 5 AND 6 AND THE EAST 17.5 FEET OF LOT 7 IN BLOCK 1, IN
KENDALL'S BELMONT AND 56TH AVENUE SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST
1/4 OF SECTION 26, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL
MERIDIAN (EXCEPT THE SOUTH 30 ACRES THEREOF), TAKEN TOGETHER AS A SINGLE TRACT OF
LAND DESCRIBED AS FOLLOWS:

BEGINNING THE NORTHEAST CORNER OF SAID TRACT; THENCE WEST ON THE NORTH LINE OF
SAID TRACT 33.75 FEET TO THE CENTER OF A WALL EXTENDED NORTH; THENCE SOUTH ALONG
SAID CENTER OF WALL PARALLEL TO THE EAST LINE OF SAID TRACT A DISTANCE OF 94.72
FEET TO THE CENTER OF A WALL; THENCE EAST ALONG THE CENTER OF SAID WALL PARALLEL
TO THE NORTH LINE OF SAID TRACT A DISTANCE OF 6.42 FEET TO THE CENTER OF A WALL
EXTENDED NORTH; THENCE SOUTH ALONG THE CENTER OF SAID WALL PARALLEL TO THE EAST
LINE OF SAID TRACT A DISTANCE OF 30.28 FEET TO A POINT ON THE SOUTH LINE OF SAID
TRACT 27.33 FEET WEST OF THE SOUTHEAST CORNER OF SAID TRACT; THENCE EAST ALONG
THE SOUTH LINE OF SAID TRACT A DISTANCE OF 27.33 FEET TO THE SOUTHEAST CORNER OF
SAID TRACT; THENCE NORTH ALONG THE EAST LINE OF SAID TRACT 125.0 FEET TO THE
NORTHEAST CORNER OF SAID TRACT, ALSO BEING THE POINT OF BEGINNING, ALL IN COOK
COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 5545 W. BELMONT, CHICAGO, ILLINOIS 60641

PERMANENT INDEX NO.

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AND

LOT 829 IN LANCER SUBDIVISION UNIT NUMBER 8, BEING A SUBDIVISION OF PART OF
THE NORTHWEST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD
PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF
THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON AUGUST 25, 1969, AS DOCUMENT
NUMBER 2468509.

COMMONLY KNOWN AS: 434 TIMOTHY COURT, SCHAMBURG, ILLINOIS 60193

PERMANENT INDEX NO. 07-26-114-018 ✓

day of AUGUST A.D. 19 93

Marian Basta (SEAL)
MARIAN BASTA (SEAL)

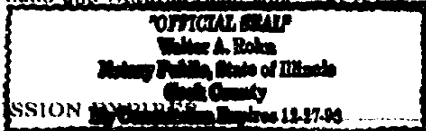
Barbara Basta (SEAL)
BARBARA BASTA (SEAL)

STATE OF ILLINOIS } ss.
COUNTY OF _____

I, the undersigned, a Notary Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT MARIAN BASTA and
BARBARA BASTA, HUSBAND AND WIFE
personally known to me to be the same persons whose names are subscribed to the foregoing instrument,
appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument
as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 31st day of AUGUST A.D. 1993



Walter A. Bohn
Notary Public

MY COMMISSION EXPIRES 11-27-93

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INDIVIDUALS

93739002

UNOFFICIAL COPY

IN WITNESS WHEREOF, the undersigned, CORPORATION, has caused these presents to be signed by its

President and its corporate seal to be hereunto affixed and attested by its

Secretary this _____ day of _____, A. D., 19 _____.

ATTEST

Secretary

By _____
President

STATE OF _____ }
COUNTY OF _____ } SS.

I, _____, a Notary Public in and for said County, in
the State aforesaid, DO HEREBY CERTIFY THAT

President of _____
and _____ Secretary of said Corpora-
tion, who are personally known to me to be the same persons whose names are subscribed to the foregoing instru-
ment as such _____ President, and _____ Secretary, respectively, appeared before me
this day in person and acknowledged that they signed and delivered the said Instrument as their own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth;
and the said _____ Secretary then and there acknowledged that _____ as custodian of the
corporate seal of said Corporation, did affix the corporate seal of said Corporation to said Instrument as _____ own free
and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this _____ day of _____, A. D., 19 _____.

Notary Public.

~~MY COMMISSION EXPIRES~~

CORPORATIONS AND TRUSTEES

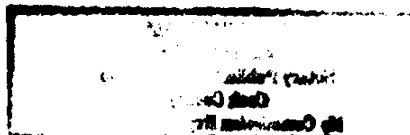
THIS INSTRUMENT WAS PREPARED BY RICHARD J. JAHNS
OF CRAIG FEDERAL BANK FOR SAVINGS ASSOCIATION
5133 WEST FULLERTON AVENUE, CHICAGO, ILLINOIS 60639

Return to: Box 333

COOK COUNTY ILLINOIS
FILED

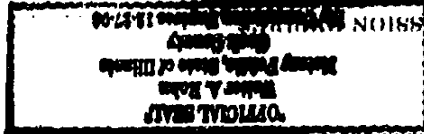
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93739002



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UNOFFICIAL COPY



GIVEN under my hand and Notarial Seal, this 21st day of AUGUST, A.D. 1993

[Signature]
Notary Public

20000236

appeared before me this day in person, and acknowledged that *they* signed, sealed and delivered the said instrument personally known to me to be the same person whose name *they* subscribed to the foregoing instrument.

and for said County, in the State aforesaid, DO HENRY GERRY THAM, MARIAN BABTA and MARIAN BABTA and COUNTY OF ILLINOIS

day of AUGUST, A.D. 1993
[Signatures]
MARIAN BABTA (SEAL)
BARBARA BABTA (SEAL)

IN WITNESS WHEREOF, this instrument of rent is executed, sealed and delivered the 21st day of August, 1993.

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of foreclosure.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each month shall constitute a forcible entry and a forfeiture of the premises and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the obligations or liability of the undersigned to the Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that the Mortgagee may, in its discretion, employ an attorney, agents and servants as may reasonably be necessary, and the expense for such attorney, agents and servants as may reasonably be necessary.

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that the Mortgagee may, in its discretion, employ an attorney, agents and servants as may reasonably be necessary, and the expense for such attorney, agents and servants as may reasonably be necessary.

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that the Mortgagee may, in its discretion, employ an attorney, agents and servants as may reasonably be necessary, and the expense for such attorney, agents and servants as may reasonably be necessary.

COMMONLY KNOWN AS: 5845 W. BELMONT, CHICAGO, ILLINOIS 60641

[Faint text and signatures]

Assignment of Rents
(Individual, Corporation, and Corporate Land Trustee)
Loan No. 01-69284-48
93739002

STACCO-VI-021

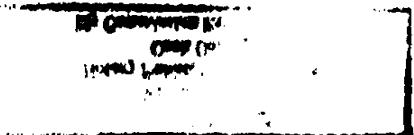
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COOK COUNTY CLERK
155 N. LAUREL ST.
CHICAGO, ILL. 60601
OFFICE HOURS: 9:00 AM - 5:00 PM

Property of Cook County Clerk

Box 33
Kohn

THIS INSTRUMENT WAS PREPARED BY RICHARD T. ABING
OF CRAIG FEDERAL BANK FOR SAVINGS
6133 WEST FULLERTON AVENUE, CHICAGO, ILLINOIS 60639

MY COMMISSION EXPIRES
Notary Public

and Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, as such President, and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that as custodian of the corporate seal of said Corporation, did affix the corporate seal of said Corporation to said instrument as their own free and voluntary act and as their free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this _____ day of _____, A. D., 19____

the State aforesaid, DO HEREBY CERTIFY THAT _____ a Notary Public in and for said County, in _____

ATTEST
By _____ Secretary

President

Secretary this _____ day of _____, A. D., 19____
President and its corporate seal to be hereunto affixed and attested by its
IN WITNESS WHEREOF, the undersigned, CORPORATION, has caused these presents to be signed by its

SECRETARY OF STATE