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SUBORDINATION OF LIEN AGREEMENT

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THIS SUBORDINATION AGREEMENT, made this 20 of August 1993, by and between THE FIRST MORTGAGE CORPORATION, an Illinois corporation ("First"), and Household Bank ("Lender"),

DEPT-11 RECORD - T \$25.50
 T83333 TRAN 2089 09/15/93 14:30:00
 02976 * - 93-739148
 COOK COUNTY RECORDER

WITNESSETH:

WHEREAS, Ken and Caroline McNeal ("Owner"), by mortgage

(the "Lender Mortgage") dated July 16, 1990 and recorded in the Recorder's Office of Cook County, Illinois on July 24, 1990 as document no. LR3899012, did convey unto Lender, to secure an installment note in favor of Lender in the original principal amount of Eighteen thousand eight hundred and no/100--- Dollars (\$18,800.00), certain real estate commonly known as 935 W. 170th Street, South Holland, Illinois,

and legally described as follows: LOT 1 IN MACCARI'S ADDITION TO SOUTH HOLLAND, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 26, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON JULY 12, 1966, AS DOCUMENT NUMBER 2280671

WHEREAS, First has agreed to make a loan to Owner in the original principal amount of Seventy eight thousand four hundred nine & no/100--- Dollars, (\$78,409.00), to be secured by a first mortgage lien (the "First Mortgage") on the Premises; provided, Lender agrees to subordinate the priority of the Lender Mortgage to the lien of the First Mortgage; and,

WHEREAS, Lender is willing to subordinate the priority of the Lender Mortgage lien in the Premises to the priority of the First Mortgage lien in the Premises, pursuant to the terms and provisions contained herein,

NOW, THEREFORE, in consideration of the mutual covenants and premises contained herein, First and Lender agree as follows:

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1) SUBORDINATION OF LENDER MORTGAGE. Lender acknowledges and agrees, notwithstanding that the Lender Mortgage was recorded prior to the date of recordation of the First Mortgage, that the Lender Mortgage shall, at all times and subject to the terms and provisions contained herein, be subordinate and subject to the First Mortgage; provided, however, the principal amount of Eighteen thousand eight hundred & no/100 Dollars (\$ 18,800.00); and, further provided, however, that nothing contained herein shall effect, modify or alter the priority or right of Lender to receive payments pursuant to the note accrued by the Lender Mortgage.



2) NOTICES, Notices and demands hereunder shall be in writing and shall be deemed served when either are personally delivered or sent by prepaid or certified mail, addressed as follows:

if to Lender: THE FIRST MORTGAGE CORPORATION
19831 Governors Highway Suite 100
Flossmoor, IL 60422

if to First: _____

or to such other address as the addressee may designate by written notice actually delivered to the other party.

3) MISCELLANEOUS. The paragraph headings herein are for convenience only and shall not be used to construe or interpret this Agreement. This Agreement contains the entire understanding among the parties hereto, supercedes all previous negotiations, commitments and writings and can be altered or otherwise amended only by a written instrument signed by the party or parties sought to be bound thereby. This Agreement is entered into in, is to be performed in, and shall be governed by and construed in accordance with the laws of the State of Illinois. This Agreement shall extend to and bind the respective successors and assigns of the parties hereto.

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IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed on the day and year first above written.

THE FIRST MORTGAGE CORPORATION
an Illinois corporation

BY: Ann Reuber

ITS: Assistant Vice President

Household Bank
BY: Anthony M. Little
ANTHONY M. LITTLE
VICE PRESIDENT

ITS: _____

THIS INSTRUMENT WAS PREPARED BY:
Susan Curtis

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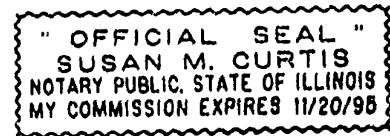
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Susan M. Curtis, a notary public in and for said county, in the state aforesaid, do hereby certify that Tom Kueber, Asst. Vice President of THE FIRST MORTGAGE CORPORATION, and Illinois corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, as such Asst. Vice President, appeared before me this day in person and acknowledge that S he signed and delivered the said instrument as his/her own free and voluntary act and as the act of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 20 day of

August, 1994.

Susan M. Curtis
Notary Public
my commission expires 11/20/95



STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, TOM SUFFOLETTO, a notary public in an for said county, in the state aforesaid, do hereby certify that ANTHONY M. LITTLE, VICE PRESIDENT president of HOUSEHOLD BANK F.S.B., who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, as such VICE President, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his/her own free and voluntary act and as the act of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 25th day of

August, 1994.

BY: T. Suffoletto
NOTARY PUBLIC TOM SUFFOLETTO
my commission expires Sept 30th, 96



STATE OF _____, Illinois,

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