

SUBORDINATION OF LIEN

One Trust Deed (or Mortgage) to another

WHEREAS, Paul Grosnick, Jr.

Mortgagors, by Junior Mortgage dated June 4, 1993 and recorded in the Recorder's Office of Cook County, Illinois, as Document NO. 93507047 did convey unto the AmericanMidwest Bank certain premises in Cook County, Illinois, described as:

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LOT 12 IN BLOCK 1 IN QUANTLETT, FELERBORN & KLODE'S BELMONT HEIGHTS ADDITION, BEING A SUBDIVISION IN THE EAST 1/2 OF THE EAST 1/2 OF THE SOUTHWEST FRACTIONAL 1/4 OF FRACTIONAL SECTION 24 SOUTH OF THE INDIAN BOUNDARY LINE TOWNSHIP 48 NORTH RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS
12-24-331-023 3216 N. BRIDGE, CHICAGO, ILLINOIS 60634
to secure their Note or Guaranty for Ten Thousand and 00/100

(10,000.00) with interest payable as therein provided; and

WHEREAS, the said Paul Grosnick, Jr.

have caused to be executed a Mortgage dated 8/10/93 and recorded in said Recorder's Office on 8-16-93 as Document NO. 93740697 which did convey unto AmericanMidwest Bank & Trust, an Illinois Corporation, the said premises to secure payment of their mortgage Note in the amount of Fifty-three thousand seven hundred seven and 82/100 (\$57,707.82), with interest, payable as therein provided; and

WHEREAS, the Note secured by the mortgage first described is held by AmericanMidwest Bank & Trust as sole owner; and

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the lien of the mortgage document secondly described.

NOW THEREFORE, in consideration of the premises and of the amount of One (1) Dollar in hand paid, the said AmericanMidwest Bank & Trust does hereby covenant and agree with the said AmericanMidwest Bank & Trust as mortgagee for the use and benefit of the legal holder of the Note secured by said Mortgage secondly herein described, that the lien of the Note owned by said AmericanMidwest Bank & Trust and of the Mortgage securing the same shall be and remain a second lien upon the premises thereby conveyed subject and subordinate to the lien of the Mortgage to said AmericanMidwest Bank & Trust, Mortgagee, for all advances made on said secondly described Note, which consists of Fifty-three thousand seven hundred seven and 82/100 (\$53,707.82) secured by said last named Mortgage and for all other purposes specified therein.

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UNOFFICIAL COPY

Witness the hand and seal of the Mortgagee the day and year first above written.

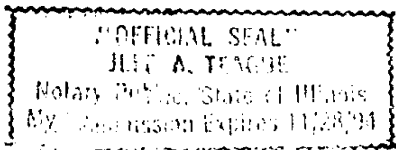
ATTEST: Priscilla J. Pearce James A. Norini

Assistant Secretary - Priscilla J. Pearce By: James A. Norini - President
American Midwest Bank

I, the undersigned, a Notary Public in and for said County, in the State aforesaid do hereby certify that James A. Norini and Priscilla J. Pearce personally known to me to be the same persons whose name subscribed to the foregoing instrument, appeared before me this date in person.

Given under my hand and official seal, this 10th day of August, 1993.

My Commission expires 11-28, 1994.



Julia A. Teague
Notary Public

Property of Cook County Clerk's Office

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