

UNOFFICIAL COPY ASSIGNMENT OF RENTS

937-11797

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,
CATHY GLASER LAZAROFF

in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto
DOUGLAS SAVINGS BANK

its successors and/or its assigns, a corporation organized and existing under the laws of the
THE STATE OF ILLINOIS (hereinafter referred to as the Association) all the rents, issues and profits now now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

93741797

SEE ATTACHED RIDER

: DEPT-01 RECORDING \$23.00
: T40000 TRAN 3933 09/16/93 11:10:00
: 52908 : *-93-74 1797
: COOK COUNTY RECORDER

Commonly Known as 1403 BRAEBORN COURT, WHEELING, ILLINOIS 60090
03-04-302-035-1261

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned do hereby irrevocably appoint the said Association their agent for the management of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

It being understood and agreed that the said Association shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes and assessments which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that said Association may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by them at a rate per month fixed by the Association, and a failure on their part to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Association will not exercise any of its rights under this assignment until after default in the payment of any indebtedness or liability of the undersigned to the Association.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals, this 10TH day of
SEPTEMBER A.D. 1993

(SEAL)

Cathy Glaser Lazaroff
CATHY GLASER LAZAROFF

(SEAL)

(SEAL)

(SEAL)

STATE OF ILLINOIS
COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid.

DO HEREBY CERTIFY THAT
CATHY GLASER LAZAROFF, DIVORCED, NOT SINCE REMARRIED

personally known to me to be the same person whose name, subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that HE/SHE signed, sealed and delivered the said instrument as HIS/HER free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 10th day of September A.D. 1993

"OFFICIAL SEAL"
Karen Saibert
Notary Public, State of Illinois
My Commission Expires March 20, 1996

Notary Public

DPS 578

2309

UNOFFICIAL COPY

DPS 831

ARLINGTON HEIGHTS, ILLINOIS 60004
14 NORTH DRYDEN
DOUGLAS SAVINGS BANK
RECORD AND RETURN TO:

ARLINGTON HEIGHTS
IDA IZRAEL
PREPARED BY:

03-04-302-036-1261

Property of Cook County

UNIT NUMBER 1-12-91-N-1403 IN THE ARLINGTON CLUB CONDOMINIUM AS
DELINEATED ON SURVEY OF A PORTION OF THE FOLLOWING DESCRIBED REAL
ESTATE:
THE FINAL PLATS OF THE ARLINGTON CLUB UNIT 1, UNIT 2, UNIT 3 AND
UNIT 4 SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 AND
PART OF THE SOUTHEAST 1/4 OF SECTION 4, TOWNSHIP 42 NORTH, RANGE 11,
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF WHEELING, COOK
COUNTY, ILLINOIS, ACCORDING TO THE PLATS AND CERTIFICATES OF
CORRECTIONS THERETO, WHICH SURVEY IS ATTACHED AS EXHIBIT A TO THE
DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY AMERICAN NATIONAL BANK AND
TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL
11, 1985 AND KNOWN AS TRUST NUMBER 64050 RECORDED IN THE OFFICE OF THE
RECORDER OF DEEDS, COOK COUNTY, ILLINOIS, ON JUNE 17, 1986 AS DOCUMENT
NUMBER 96 295 994, TOGETHER WITH THE UNDIVIDED PERCENTAGE INTEREST
APPERTENANT TO SAID UNIT IN THE PROPERTY DESCRIBED IN SAID DECLARATION
OF CONDOMINIUM, AS AMENDED FROM TIME TO TIME, EXCEPTING THE UNITS AS
DEFINED AND SET FORTH IN THE DECLARATION AND SURVEY, AS AMENDED FROM
TIME TO TIME, WHICH PERCENTAGE SHALL AUTOMATICALLY CHANGE IN ACCORDANCE
WITH AMENDED DECLARATIONS AS SAME ARE FILED OF RECORD PURSUANT TO SAID
DECLARATION, AND TOGETHER WITH ADDITIONAL COMMON ELEMENTS AS SUCH
AMENDED DECLARATIONS ARE FILED OF RECORD, IN THE PERCENTAGES SET FORTH
IN SUCH AMENDED DECLARATIONS WHICH PERCENTAGES SHALL AUTOMATICALLY BE
DEEMED TO BE CONVEYED EFFECTIVE ON THE RECORDING OF SUCH AMENDED
DECLARATIONS AS THOUGH CONVEYED THEREBY.

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