

UNOFFICIAL COPY

Loan No. 01-69311-48

Assignment of Rents (Individual, Corporation, and Corporate Land Trustee)

93743398

1362858
Zell
(TLH)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, ENRIQUE T. RAMIREZ and MARY LOU RAMIREZ, HUSBAND AND WIFE of the VILLAGE of WILMETTE, County of COOK, and State of ILLINOIS

in order to secure an indebtedness of TWO HUNDRED NINE THOUSAND AND NO /100 Dollars (\$ 209000.00), executed a mortgage of even date herewith, mortgaging to

CRAGIN FEDERAL BANK FOR SAVINGS

hereinafter referred to as the Mortgagee, the following described real estate:

PARCEL 1: ALL OF THE FOLLOWING DESCRIBED TRACT OF LAND LYING EAST OF A LINE DRAWN PARALLEL WITH THE MOST WESTERLY LINE OF SAID TRACT FROM A POINT ON THE SOUTH LINE OF SAID TRACT 51.65 FEET EAST OF THE SOUTHWEST CORNER THEREOF, SAID TRACT OF LAND BEING THAT PART OF LOT 2 IN PLEASANT RUN SUBDIVISION OF PART OF THE NORTHEAST 1/4 AND THE SOUTHEAST 1/4 OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF SAID LOT 2, THENCE DUE SOUTH ALONG THE WEST LINE OF SAID LOT 2, 159.86 FEET, (THE WEST LINE OF SAID LOT 2 BEING ASSUMED AS HAVING A BEARING OF DUE NORTH AND SOUTH FOR THIS LEGAL DESCRIPTION); THENCE DUE EAST 148.66 FEET TO A POINT FOR A PLACE OF BEGINNING OF THE PARCEL OF LAND HEREIN DESCRIBED THENCE DUE NORTH 57.0 FEET; THENCE DUE EAST 46.33 FEET, THENCE DUE NORTH 15.0 FEET, THENCE DUE EAST 57.0 FEET, THENCE DUE SOUTH 57.0 FEET, THENCE DUE WEST 46.33 FEET, THENCE DUE SOUTH 15.0 FEET, THENCE DUE WEST 57.03 FEET, TO THE PLACE OF BEGINNING IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS APPURTENANT TO AND FOR THE BENEFITS OF PARCEL 1 AFORESAID AS SET FORTH IN THE DECLARATION OF EASEMENTS DATED APRIL 20, 1976 AND RECORDED MAY 25, 1976 AS DOCUMENT NUMBER 23497252 AS CREATED BY DEED FROM WESTERN FINANCIAL CORPORATION TO CYRUS BAKHTARI AND SHAMSI BAKHTARI, HIS WIFE, DATED MAY 6, 1976 AND RECORDED JULY 12, 1976 AS DOCUMENT 23555172 FOR INGRESS AND EGRESS, USE OF RECREATIONAL FACILITIES TO ALL IN COOK COUNTY, ILLINOIS.

Pin # 03 - 15 - 203 - 009

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running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this 31ST day of

AUGUST 1, A.D. 1993

Enrique T. Ramirez
ENRIQUE T. RAMIREZ

(SEAL)

Mary Lou Ramirez
MARY LOU RAMIREZ

(SEAL)

(SEAL)

(SEAL)

STATE OF ILLINOIS
COUNTY OF COOK

93743398

I, the undersigned, a Notary Public in

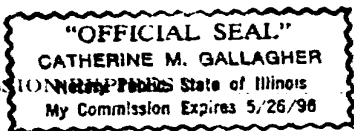
and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT ENRIQUE T. RAMIREZ and MARY LOU RAMIREZ, HUSBAND AND WIFE

personally known to me to be the same person whose name is subscribed to the foregoing instrument.

appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument

as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 31ST day of AUGUST, A.D. 1993



Catherine M. Gallagher
Notary Public

MY COMMISSION Expires 5/26/96

INDIVIDUALS

UNOFFICIAL COPY

IN WITNESS WHEREOF the undersigned CORPORATION, has caused these presents to be signed by its

_____ President and its corporate seal to be hereunto affixed and attested by its _____

Secretary this _____ day of _____, A. D., 19 _____

ATTEST

By _____
Secretary President

STATE OF _____ }
COUNTY OF _____ } SS.

93743398

I, _____, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT _____

President of _____ and _____ Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ President, and _____ Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said Instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said _____ Secretary then and there acknowledged that _____ as custodian of the corporate seal of said Corporation, did affix the corporate seal of said Corporation to said Instrument as _____ own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this _____ day of _____, A. D., 19 _____

Notary Public.

MY COMMISSION EXPIRES _____

130009 SEP 10 88

CONTINUE

THIS INSTRUMENT WAS PREPARED BY RICHARD J. JAHNS
OF CRAGIN FEDERAL BANK FOR SAVINGS
5133 WEST FULLERTON AVENUE, CHICAGO, ILLINOIS 60639

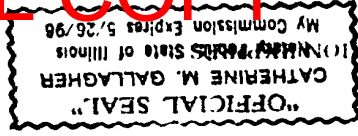
CORPORATIONS AND TRUSTEES

RECORDING 25.00
93743398

COOK COUNTY
RECORDER
JESSE WHITE
ROLLING MEADOWS

25.00

UNOFFICIAL COPY



Catherine M. Gallagher
Notary Public

GIVEN under my hand and Notarial Seal, this 31ST day of AUGUST, A.D. 1993

as their free and voluntary act, for the uses and purposes therein set forth.

appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument

personally known to me to be the same person whose name is given subscribed to the foregoing instrument.

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT ENRIQUE T. RAMIREZ and MARY LOU RAMIREZ, HUSBAND AND WIFE

of the County of Cook, State of Illinois, are the undersigned, a Notary Public in

County of Cook, State of Illinois, My Commission Expires 5/26/96

ENRIQUE T. RAMIREZ (SEAL) MARY LOU RAMIREZ (SEAL)

day of AUGUST, A.D. 1993

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this 31ST

Mortgage of its right of exercise hereafter. The failure of the Mortgagee to exercise its right which it might exercise hereafter shall not be deemed a waiver by the

any payment secured by the mortgage or after a breach of any of its covenants. It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in

and Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate. should Mortgagee continue in full force and effect until all of the indebtedness or liability of the undersigned to the

benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land, and shall constitute a binding and enforceable action of foreclosure entry and

definer and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and signed to promptly pay said rent on the first day of each and every month, and if it shall constitute a failure on the part of the under-

the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the under- It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for

and the expense for such attorneys, agents and servants as may be deemed necessary. the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that

and the expense for such attorneys, agents and servants as may be deemed necessary. the Mortgagee may do. in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the

as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything, discretion, and to bring or defend any suits in connection with said premises in its own name or in the name of the undersigned,

said property, and do hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own The undersigned, do hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of

those certain leases and agreements now existing upon the property hereinabove described. an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially

to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed

or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the derived hereby assign, transfer and set over unto said Mortgagee, and/or its successors and assigns, all the rents now due

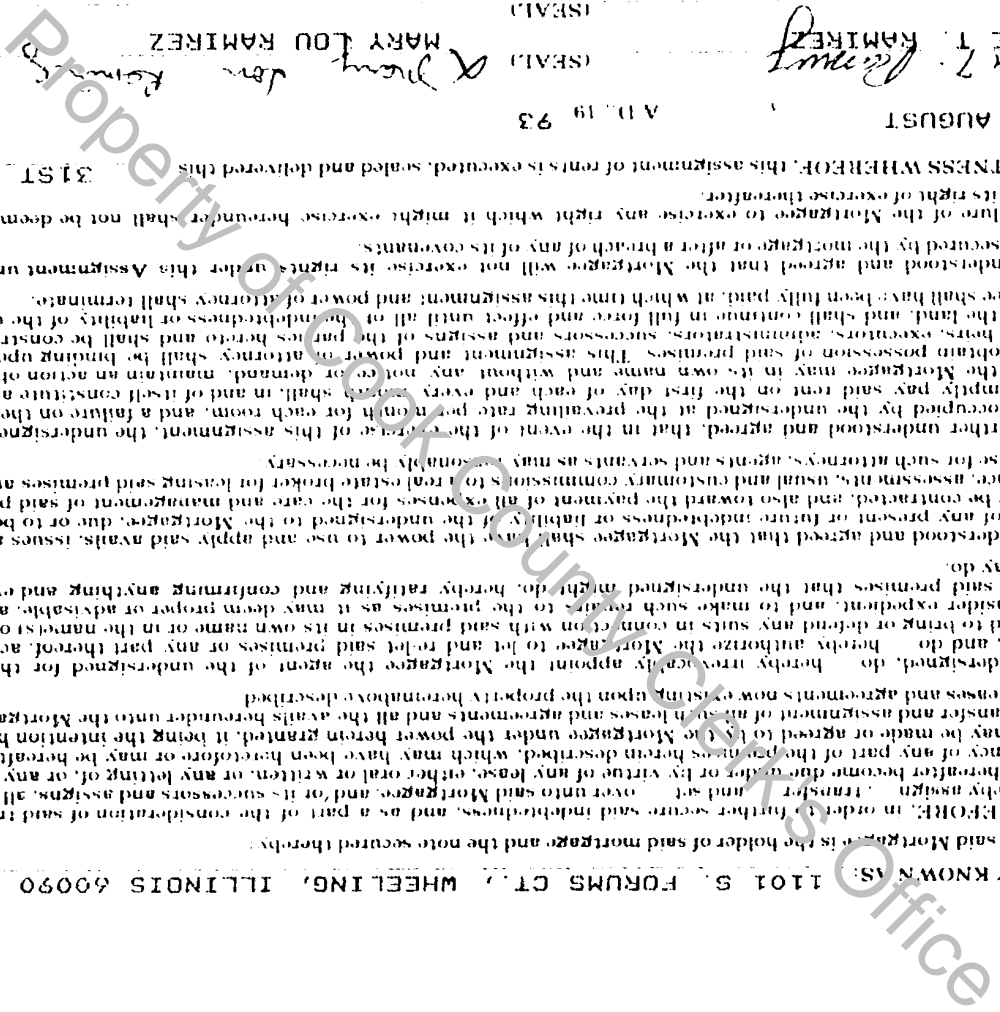
NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the un- and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby.

COMMONLY KNOWN AS: 1101 S. FORUMS CT., WHEELING, ILLINOIS 60090

KNOW
MAR
of the
in or
Doll
her

0362858
2000
(7/14)

COMMUNITY TRUST
INSURANCE COMPANY
800 Franklin Street
Chicago, IL 60610



UNOFFICIAL COPY

COOK COUNTY
RECORDER
JESSE WHITE
ROLLING MEADOWS

RECORDING 25.00
93743398

Property of Cook County Clerk's Office

130009 SEP 10 9 01 PM '08

CONTINUE

THIS INSTRUMENT WAS PREPARED BY RICHARD J. JAHNS
OF CRAIG FEDERAL BANK FOR SAVINGS
5133 WEST FULLERTON AVENUE, CHICAGO, ILLINOIS 60639

SECRETARY OF STATE

and the said
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth;
President, and
Secretary, respectively, appeared before me
this day in person and acknowledged that they signed and delivered the said Instrument as their own free and
and voluntarily known to me to be the same persons whose names are subscribed to the foregoing instru-
tion, who are personally known to me to be the same persons whose names are subscribed to the foregoing instru-
ment as such
Secretary of said Corpora-
tion, who are personally known to me to be the same persons whose names are subscribed to the foregoing instru-
ment as such
President, and
Secretary, respectively, appeared before me
this day in person and acknowledged that they signed and delivered the said Instrument as their own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth;
and the said
Secretary then and there acknowledged that
an custodian of the
corporate seal of said Corporation, did affix the corporate seal of said Corporation to said Instrument as
own free
and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.
GIVEN under my hand and Notarial Seal, this _____ day of _____, A. D., 19 _____

I, _____ a Notary Public in and for said County, in
the State aforesaid, DO HEREBY CERTIFY THAT

STATE OF _____ }
COUNTY OF _____ }
SS. _____

ATTEST
Secretary
By _____ President

Secretary this _____ day of _____, A. D., 19 _____
President and its corporate seal to be hereunto affixed and attested by its
IN WITNESS WHEREOF, the undersigned, CORPORATION, has caused these presents to be signed by its

25-02