

MORTGAGE SUBORDINATION AGREEMENT

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93-3348
SHEET
COCK

KNOW ALL PERSONS BY THESE PRESENTS THAT AMERICAN FAMILY FINANCIAL SERVICES, INC., AS PRESENT LEGAL HOLDER AND OWNER OF A MORTGAGE DATED APRIL 28, 1988, EXECUTED BY BRUCE A. MATTEY AND PAMELA J. MATTEY AS MORTGAGOR TO AMERICAN FAMILY FINANCIAL SERVICES, INC., AS MORTGAGEE, RECORDED AS DOCUMENT 88191980 IN RECORDERS OFFICE OF COOK COUNTY, ILLINOIS, COVERING THE PROPERTY LEGALLY DESCRIBED AS FOLLOWS:

LOT 7 IN BLOCK 4 IN WILLIAM M. ANDERSON AND COMPANY'S PALATINE ACRES, BEING A SUBDIVISION OF THE WEST HALF OF THE NORTH EAST QUARTER OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PM# 02-21-207-006 195 S. CYLDE, PALATINE, IL

FOR AND IN CONSIDERATION OF THE SUM OF ONE DOLLAR (\$1.00) AND OTHER VALUABLE CONSIDERATION TO SUCH HOLDER IN HAND PAID, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, DOES WAIVE THE PRIORITY OF THE LIEN OF THE SAID MORTGAGE INsofar AS THE FOLLOWING DESCRIBED MORTGAGE IS CONCERNED, BUT NOT OTHERWISE:

MORTGAGE DATED AUGUST 24, 1993 BY BRUCE A. MATTEY AND PAMELA J. MATTEY AS MORTGAGOR TO FLEET MORTGAGE CORP, AS MORTGAGEE SECURING PAYMENT OF A NOTE IN THE AMOUNT OF \$73,881.00 DATED AUGUST 24, 1993 WITH INTEREST THE DATE THEREOF ON UNPAID PRINCIPAL AT THE RATE OF 7.50 PERCENT PER ANNUM; PRINCIPAL AND INTEREST PAYABLE IN INSTALLMENTS OF \$684.89 ON THE FIRST DAY OF EVERY MONTH BEGINNING OCTOBER 1, 1993 AND CONTINUING UNTIL SEPTEMBER 1, 2008, ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE.

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THE UNDERSIGNED, American Family Financial, HEREBY CONSENTS THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE TAKEN AS SECOND AND INFERIOR TO THE MORTGAGE LAST ABOVE DESCRIBED.

IN WITNESS WHEREOF, THE UNDERSIGNED HAS EXECUTED THIS MORTGAGE SUBORDINATION AGREEMENT THE 30th DAY OF August, 1993.

BY: Gary M. Switzky ATTEST: Dean B. McCarthy
TITLE: Vice President; AFS TITLE: Internal Services Manager

STATE OF Wisconsin
COUNTY OF Dane

RECORDINGS \$23.00
TRAN 7032 09/17/93 09:58:00
93744561 *93-744561
COOK COUNTY RECORDER

BEFORE ME, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED, Gary M. Switzky AND Dean B. McCarthy

TO ME PERSONALLY KNOWN AS THE Vice President; AFS AND Internal Services Manager, RESPECTIVELY

EXECUTED THE FOREGOING INSTRUMENT FOR AND ON BEHALF OF SAID CORPORATION BY AUTHORITY OF ITS BOARD OF DIRECTORS.

WITNESS MY HAND AND NOTORIAL SEAL THIS 30th DAY OF August 1993.

Karen R. Frey Karen R. Frey
NOTARY PUBLIC
COMMISSION EXPIRES: January 2, 1994

KAREN R. FREY
Notary Public, Dane County, Wis.
My Commission Expires Jan. 2, 1994

Box 14

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