

UNOFFICIAL COPY

418141-00-107599

93749109

RECORDING REQUESTED BY:

When Recorded Mail to:
Name: Household Finance
Address: 961 Weigel Drive
Elmhurst, IL 60120



93749109

SPACE ABOVE THIS LINE RECORDER'S USE

SUBORDINATION AGREEMENT

Notice: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

This Agreement, made this SEPT 13TH, 1993 by GUADALUPE MEDINA BERTHA A. MEDINA, owner of the land hereinafter described and hereinafter referred to as "Owner(s)", and HOUSEHOLD BANK F.S.B., present owner and holder of the deed of trust or mortgage and note first hereinafter described and hereinafter referred to as "Household";

WITNESSETH

THAT WHEREAS, GUADALUPE MEDINA BERTHA A. MEDINA did execute a deed of trust or mortgage, dated FEB 13TH, 1993, covering:

Address: 2324 S. HARVEY
BERMUN, IL 60402

County: COOK

Township: N/A

DEPT-01 RECORDINGS
10011 TRAN 7073 09/20/93 10:32:00 \$23.50
R DEPT-01 RECORDINGS
10011 TRAN 7073 09/20/93 10:40:00
COOK COUNTY RECORDER

More particularly described in the deed recorded in the office for recording of deeds in deed book N/A Page N/A Document 93139549 and otherwise known as:

LOT 7 IN BLOCK 11 IN WINSLOW'S FOURTH SUBDIVISION BEING A SUBDIVISION OF BLOCKS NINE TEN AND ELFVEN OF THE SUBDIVISION OF THE NORTHWEST QUARTER OF SECTION 29 TOWNSHIP 39 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS.

to secure a note in the sum of \$10,000.09, dated FEB 13TH, 1993, in favor of HOUSEHOLD BANK F.S.B., which deed of trust or mortgage was recorded in the county of COOK on FEB 23RD, 1993, in Book N/A Page N/A Document 93139549, Official records of said county, and in now owned and held by Household (hereinafter referred to as "Household's deed of trust or mortgage"); and

Whereas, Owner has executed, or is about to execute, a deed of trust or mortgage and note in the sum of \$84,600.00, dated 9-10-93 in favor of MORTGAGE CAPITAL CORPORATION hereinafter referred to as Lender payable with interest and upon the terms and conditions described therein, which deed of trust or mortgage is to be recorded concurrently herewith (hereinafter referred to as the Lender's deed of trust or mortgage); and

4153360 20/2

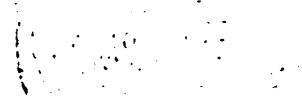
76-29-110-027

93749109

2350

UNOFFICIAL COPY

00101111



Property of Cook County Clerk's Office

95719109
60561256

UNOFFICIAL COPY

Whereas, it is the intent of the parties hereto that Household's deed of trust or mortgage be made subject and subordinate to the Lender's deed of trust or mortgage;

Now Therefore, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to carry out the intent and desire of the parties hereto, it is hereby declared, understood and agreed that said deed of trust or mortgage securing said note in favor of Lender shall be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Household's deed of trust or mortgage.

Household declares and acknowledges that it hereby intentionally waives, relinquishes and subordinates the priority and superiority of the lien or charge of Household's deed of trust or mortgage in favor of the lien or charge upon said land of the Lender's deed of trust or mortgage, and that Household understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination a loan will be made which would not have been made but for said reliance upon this waiver, relinquishment and subordination.

Household further declares that an endorsement has been placed on the note secured by the deed of trust or mortgage first above mentioned, showing the existence and effect of this agreement.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVED OF THE LAND.

In witness whereof, Owner(s) and Household have executed this Agreement.

Guadalupe A. Medina
Owner

Bertha A. Medina
Owner

HOUSEHOLD BANK F.S.B.
Anthony M. Little
ANTHONY M. LITTLE
VICE PRESIDENT

33749109

State of Illinois
County of COOK

The foregoing instrument was acknowledged before me this SEPT 13TH, 1993, by ANTHONY M. LITTLE, VICE PRESIDENT of HOUSEHOLD BANK F.S.B..

"OFFICIAL SEAL"
TOM SUFFOLETTO
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 8/30/96

Tom Suffoletto
TOM SUFFOLETTO
Notary Public

State of Ill
County of Cook

The foregoing instrument was acknowledged before me this 13th day of September 1993, by Guadalupe Medina and Bertha A. Medina, his wife.

Jacquelyn Welsh
Notary Public
My commission expires: 1/30/96

"OFFICIAL SEAL"
JACQULYN WELSH
Notary Public, State of Illinois
My Commission Expires 1/30/96

UNOFFICIAL COPY

Property of Cook County Clerk's Office