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COOK COUNTY RECORDER

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I Sidney R. Usen Registrar of Titles in

and for said County, in the Hale aforesaid, do hereby certify that

FOUR THIRTY SEVEN LAND COMPANY, INC.

of the

AMERICAN Country of

and State of Miscores

's the owner of an estate in fee simple in the following described land situated in the County of Cook and Plate of Illinois.

DESCRIPTION OF LAND

Noo

Subject to the Estates, Easements, Incumbrances and Charges noted on the following memorials page of this Certificate.

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Registrar of Tilles, Cock County, Illinois.

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CERTIFICATION OF CONDITION 7 3 0 7 1 3

OF TITLE

Master Certificate Number: 1400217				
Examiner:	ED DARRILA			
3409846	Certified Copy of Order of Dismissal entered in the United States District Court, Northern District of Illinois, Eastern Division, Case No. 82 C 3207 entitled Four Thirty Seven Land Co., vs LaSalle National Bank, et al. Cancers Document Number 3261053). (Attached is direction to register Document Number 3409846 on Certificate Number 1400217). December 12, 1984			
3409847	Quit Claim Peed in favor of Thomas E. Woelfle. Conveys interest in foregoing premises and other property. (Legal description rider and Certification of Authority attached). December 12, 1984			
3409848	Deed in Trust in favor of IaSalle National Bank, as Trustee, Trust Number 107721. Conveys foregoing premises and other property. (Legal description rider attached). December 12, 1984			
3409849	Mortgage from LaSalle National Bank, at Trustee, Trust Number 107721, to Four Thirty Seven Land Company Inc., a Delaware corporation, to secure note in the sum of \$392,000.00, payable as therein stated. For particulars see Document. (Legal description and rider attached). (Affects foregoing premises and other property). December 12, 1984			
3425771	Release Deed in favor of LaSalle National Bank, as Trustee, Trust Number 107721. Releases Document Number 3409849. (Legal description attached). March 21, 1985			
3425772	Trustee's Deed in favor of Windsong Apartments Venture. Convey, part of foregoing premises and other property. (Joint Venture Agreement, Legal description as Exhibit A, Improvements as Exhibit B, Budget as Exhibit C, Apartment Management Contract as Exhibit D and Copy of Note as Exhibit E attached). (Affects part of foregoing premises and other property). March 21, 1985			

Master Certificate 1400212 3 0 9 1 1

- Declaration and Regulatory Agreement between Village of Schaumburg, Illinois, (Issuer of revenue bonds), LaSalle National Bank, as Trustee and Windsong Apartments Venture, Owner, subjecting property described on Exhibit D attached hereto to the restrictive covenants and agreements herein contained, and setting forth agreements by all parties for the purpose of financing multi-family housing by revenue bonds designated "Village of Schaumburg, Illinois, Convertible Variable Rate Demand Multifamily Housing Revenue Bonds (Windsong Apartments Venture Project) Series 1985", in the aggregate principal amount of \$9,500,000.00 on said property described on Exhibit D, under terms, covenants and conditions herein contained. For particulars see Document. (Exhibits A, B, and C attached). (Affects part of foregoing premises and other property).

 March 2), 1985
- Mortgage and Security Agreement from Windsong Apartments Venture, Lincoln National Realty Corporation, d/b/a LNC Realty Corporation, an Indiana corporation, Albert Zale and Edward Zale, (Mortgagor) to the Village of Schaumburg, Illinois. (Mortgagee), for the issuance of its Convertible Variable Rate Demand Multifamily Housing Revenue Bonds (Windsong Apartments Venture Project) Series 1985 in the aggregate principal amount of \$9,500,000.00 and interest and to secure a non-recourse Note described in Exhibit C attached hereto and a Loan Agreement of even date herewith, in accordance with the terms, provision, covenants and agreements herein contained. For particulars see Document. (Exhibits A, B and Schedule I attached). (Affects part of foregoing premises and other property). March 21, 1985
- Assignment from Windsong Apartments Venture, Lincoln National Realty Corporation, d/b/a LNC Realty Corporation, ac indiana corporation, Albert Tale and Edward Tale, to the Village of Schaumburg, Illinois, of all its right, title and interest in, to and under all leases, rental agreements now or hereafter existing, together with all the rents, issues and profits, etc. of all or any property described on Exhibit A attached hereto. For particulars see Document.

 March 21, 1985
- Indenture of Trust between The Village of Schaumburg, Illinois, a ravaicipal corporation (Issuer) and LaSalle National Bank, as Trustee, wherein Issuer pledges and assigns to Trustee, the Loan Agreement, Mortgage, Nove, Assignment of Rents, etc., for the issuance of Variable Rate Demand Multifamily Housing Revenue Bonds (Windsong Apartments Venture Project) Series 1985, according to the terms, conditions, stipulations, covenants, agreements, trusts, uses and purposes as herein provided. For particulars see Document. (Legal description as Exhibit A attached). (Affects part of foregoing premises and other property).

 March 21, 1985

Page 2 of 6 KM

Master Certificate 1400217

- Mortgage and Security Agreement from Windsong Apartments Venture, Lincoln National Realty Corporation, d/b/a LNC Realty Corporation, an Indiana corporation, Albert Zale and Edward Zale, (Mortgagor) to Lincoln National Corporation, an Indiana Corporation, (Mortgagee), for the issuance of its Convertible Variable Rate Demand Multifamily Housing Revenue Bonds (Windsong Apartments Venture Project) Series 1985 by the Village of Schaumburg, Illinois, to secure a Guaranty for said Bonds in the aggregate principal amount of \$9,500,000.00 and interest pursuant to Guaranty Agreement and a non-recouse Reimbursement Agreement dated February 1, 1985 under the covenants and agreements herein contained. For particulars sec. Document. (Exhibits A and B attached). (Affects part of foregoing premises and other property).
- Second Assignment from Windsong Apartments Venture, Lincoln National Realty Corporation, d/b/a LNC Realty Corporation, an Indiana corporation, Albert Zale and Edward Zale, to Lincoln National Corporation, an Indiana corporation, of all it right, title and interest in, to and under all leases, rental agreements now or hereafter existing, together with all the rents, issues and profits, etc. o all or any property described on Exhibit A attached hereto. For particulars see Document.

 March 21, 1985
- FINANCING STATEMENT: Windsong Apartments Venture, Debtor, Village of Schaumburg, Illinois, Secured party, LaSalle National Bank, as Trustee, Assignee of Secured Party. Lists finances affixed to part of foregoing premises and other property. For particular, see Document. (Exhibits A and B attached).

 March 21, 1985
- FINANCING STATEMENT: Windsong Apartments Venture, Debtor, Lincoln National Corporation, Secured party. Lists fixtures affixed to part of foregoing premises and other property. For particulars see Document. (Exhibits A and B attached)
 March 21, 1985
- 3440069 Trustee's Deed in favor of Schaumburg Park Foundation. Conveys part of foregoing premises and other property. (Resolution, Certificate and Legal description attached).

 June 6, 1985
- 3458388 Quit Claim Deed in favor of Schaumburg Park District. Conveys part of foregoing premises and other property. (Affidavit, Copy of Deed, Resolution and Legal description attached).

 Aug. 28, 1985
- 3519356 Trustee's Deed in favor of American National Bank & Trust Company of Chicago, as Trustee, Trust Number 67190. Conveys part of foregoing premises and other property. (Affidavit and Legal Description attached).

 June 2, 1985

Master Certificate 1400217

3543545 Plat subdividing part of foregoing premises and other property into Lot and Street in Windsong Subdivision, etc. For particulars see Document. (Letter attached).

Aug. 26, 1986

Subject to building line as shown on Plat registered as Document Number 3543545. For particulars see Document.

Subject to public utility and drainage easements contained in Plat registered as Document Number 3543545, in favor of the Village of Schaumburg and to those public utility companies operating under franchise from the Village of Schaumburg, including but not limited to the Illinois Bell, Commonwealth Edizon Company and Cablenet of Illinois, Inc., their respective successors and assigns, for serving foregoing premises and other property with communications, electric, cable, sewer and water services, etc., as herein reserved and granted. For particulars see Document.

Plat subdividing part of foregoing premises and other property into Lots, Outlots, and Screets in Final Plat of Subdivision for Carriage Homes of Windsong etc. For particulars see Document. (Letter attached).

April 16, 1987

Subject to building line as shown on Plat registered as Document Number 3608659. For particulars see Document.

Subject to public utility and drainage tasements contained in Plat registered as Document Number 3608659 in favor of the Village of Schaumburg and to those public utility companies operating under franchise from the Village of Schaumburg, including but not limited to the Illinois Bell Telephone Company, Commonwealth Edison Company and Cablenet of Illinois, Inc., their respective successors and assigns, for serving foregoing premises and other property with communications, electric cable, sewer and water services, etc., as herein reserved and granted. For particulars see Document.

Declaration of Condominium Ownership by American National Bank and Trust Company of Chicago, as Trustee, Trust Number 67199, for Carriage Homes of Windsong Condominium and the rights, easements, restrictions, agreements, reservations, covenants and By-Laws therein contained. For particulars see Document. (Exhibits A, B. C, D, and E attached). (Creates units in Buildings 7, 8, 9 and 19; also provides for future development). (Affects part of foregoing property and other property)

April 29, 1987

Supplement No. 1 to Declaration by American National Bank and Trust Company of Chicago, as Trustee, Trust Number 67199, annexing and adding additional property to Declaration registered as Document Number 3612936, etc., as herein set forth. For particulars see Document. (Exhibits B, C, and D, attached). (Creates units in Buildings 2, 3, 4, 5 and 6) (Affects part of foregoing property and other property).

June 5, 1987

Page 4 of 6

Master Certificate 1400217.

- Supplement No. 2 to Declaration by American National Bank and Trust Company of Chicago, as Trustee, Trust Number 67190, annexing and adding additional property to Declaration registered as Document Number 3612036, etc., as herein set forth. For particulars see Document. (Exhibits B, C and D attached). (Creates units in Building 1) (Affects part of foregoing property and other property).

 July 30, 1987
- Supplement No. 3 to Declaration by American National Bank and Trust Company of Chicago, as Trustee, Trust Number 67190, annexing and adding additional property to Declaration registered as Document Number 3612036, etc., as herein set forth. For particulars see Document. (Exhibits B, C and D attached). (Creates units in Buildings 11, 12, 13 and 14). (Affects part of foregoing property and other property). August 16, 1987
- Supplement No. 4 to Declaration by American National Bank and Trust Company of Chicago, as Trustee, Trust Number 67190, annexing and adding additional property to Declaration registered as Document Number 3612036, etc., as herein set forth. For particulars see Document. (Exhibits B, C and D attached). (Creates units in Buildings 15, 16 and 17). (Affects part of foregoing property and other property). October 8, 1987
- Supplement No. 5 to Declaration by American National Bank and Trust Company of Chicago, as Trustee, Trust Number 67190, annexing and adding additional property to Declaration registered as Document Number 3612036, etc., as herein set forth. For particular, see Document. (Exhibits B, C and D attached). (Creates units in Building 197. (Affects part of foregoing property and other property).

 April 27, 1988
- Supplement No. 6 to Declaration by American National Bank and Trust Company of Chicago, as Trustee, Trust Number 67195, Emexing and adding additional property to Declaration registered as Document Number 3612036, etc., as herein set forth. For particulars see Document. (Exhibits B, C and D attached). (Creates units in Buildings 29, 21, 22, and 23). (Affects part of foregoing property and other property).

 May 12, 1988
- Supplement No. 7 to Declaration by American National Bank and Trust Company of Chicago, as Trustee, Trust Number 67190, annexing and adding additional property to Declaration registered as Document Number 3612936, etc., as herein set forth. For particulars see Document. (Exhibits B, C and D attached). (Creates units in Buildings 27, 28, 29 and 30). (Affects part of foregoing property and other property). October 4, 1983

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- Supplement No. 8 to Declaration by American National Bank and Trust 3753662 Company of Chicago, as Trustee, Trust Number 67199, annexing and adding additional property to Declaration registered as Document Number 3612036, and setting forth the final percentage of interest in property covered under Development Area of said Declaration, as herein set forth. For particulars see Document. (Exhibits B, C and D attached). (Creates units in Buildings 31, 32, 33 and 34). (Affects part of foregoing property and other property). Nov. 15, 1988
- Supplement No. 9 to Declaration by American National Bank and Trust 3769288 Cumpany of Chicago, as Trustee, Trust Number 67190, annexing and adding additional property to Declaration registered as Document Number 3612036, etc., as berein set forth. For particulars see Document. (Exhibits B and C attached (Affects part of foregoing property and other property).

 January 25, 1989
- Continuation of Financing Statement registered as Document Number 3855874 3425779, Windsong Apts. Venture, Debtor; Village of Schaumburg, Illinois, Secured Party, LaSalle National Bank, Assignee of Secured Party. For particulars see Document. (Exhibits A and B attached). (Affects part of foregoing premises and other property). January 24, 1990
- Continuation of Financing State next registered as Document Number 3855875 3425780, Windsong Apts. Venture, Debtor; Lincoln National Corp., Secured ST. COPY OFFICE Party. For particulars see Document. (Exhibits A and B attached). (Affects part of foregoing premises and other property). January 24, 1990

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CERTIFICATION OF CONDITION OF TITLE

Certificate Number:	1400217	
Examiner: David K.	Igasaki	
Date:	9-20-93	

UNIT 11-1 as described in survey delineated on and attached to and a part of a Declaration of Condominium Ownership registered on the 29th day of April, 1987, as Document Number 3612036, together with its undivided percentage of interest in and to the following described premises:

All of Lots 1, 10 and 11 and Those parts of Lots 2, 9, 12, 16 and 17 in Final Plat of Subdivision for Carriage Homes of Windsong (hereinafter described) lying West of the East line of the West Half (1/2) of the Northeast Quarter (1/4) of Section 16, Township 41 North, Range 10, East of the Third Principal Meridian, all In the Final Plat of Subdivision for Carriage Homes of Windsong, being a Subdivision of part of the North East Quarter (1/4) of Section 18, Township 41 North, Range 10, East of the Third Principal Meridian, according to Plat thereof registered in the Office of the Registrar of Titles of Cook County, on August 26, 1986, as Document Number 3543545.

P. I. N. 07-13-200-021-1011

273039-90

General Taxes for the year 1986.1st Inst. Paid on Account \$997.52, Balance Due \$20,105.88. 2nd Inst. Paid on Account \$1,155.39, Balance Due \$22,379.10. Total Due \$42,484.98. (07-18-200-903 underlying)
General Taxes for the year 1989.1st Inst. Paid.2nd Inst. Yest Paid. Subject to General Taxes levied in the year 1990.

Subject to building line as shown on Plat registered as Document Number 3608659. For particulars see Document.

Subject to public utility and drainage easements contained in Plat registered as Document Number 3608559, in favor of the Village of Schaumburg and to those public utility companies operating under franchise from the Village of Schaumburg, including but not limited to the Illinois Bell Telephone Company, Commonwealth Edison Company and Cablenet of Illinois, Inc., their respective successors and assigns, for serving foregoing premises and other property with communications, electric, cable, sewer and water services, etc., as herein reserved and granted. For particulars see Document.

Declaration of Condominium Ownership by American National Bank and Trust Company of Chicago, as Trustee, Trust Number 67190, for Carriage Homes of Windsong Condominium and the rights, easements, restrictions, agreements, reservations, covenants and By-Laws therein contained; also provides for future development. For particulars see Document. (Exhibits A, B, C, D, and E attached). (Affects foregoing property and other property) April 29, 1987

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Certificate Number 1400217 7 5 0 9

- Supplement No. 3 to Declaration by American National Bank and Trust Company of Chicago, as Trustee, Trust Number 67190, annexing and adding additional property to Declaration registered as Document Number 3612036, etc., as herein set forth. For particulars see Document. (Exhibits B, C and D attached). (Affects foregoing property and other property). August 26, 1987
- 3662336 Trustee's Deed in favor of Todd E. Lesley, et ux. Conveys foregoing property and other property. (Legal Description attached).
 Oct. 26, 1987
- Mortgage from Todd E. Lesley and Karen M. Lesley to Draper and Kramer, Incorporated, a corporation, to secure note in the sum of \$78,000.00, payable as therein stated. For particulars see Document. (Riders and Legal Description attached). (Affects foregoing property and other property).

 Oct. 26, 1987
- 3753662 Supplement No. 8 to Declaration by American National Bank and Trust Company of Chicago, 25 Trustee, Trust Number 67190, annexing and adding additional property to Declaration registered as Document Number 3612036, and setting forth the final percentage of interest in property covered under Development Area of said Declaration, as herein set forth. For particulars see Document. (Exhibits B, C and D attached). (Affects foregoing property and other property).

 Nov. 15, 1988
- 3769288 Supplement No. 9 to Declaration by American National Bank and Trust Company of Chicago, as Trustee, Trust Number 67190, annexing and adding additional property to Declaration registered as Document Number 3612036, etc., as herein set forth. For particulars see Document. (Exhibits B and C attached). (Affects foregoing property and other property). Jan. 25, 1989
- 3869759 Warranty Deed in favor of Paul J. Spata, et al. Conveys foregoing property and other property.

 Mar. 30, 1990
- Mortgage from Paul J. Spata, Donna M. Spata and Brenda J. Spata to Centrust Mortgage Corporation, of California, to secure note in the sum of \$78,200.00, payable as therein stated. For particulars see Document. (Rider attached). (Affects foregoing property and other property). Mar. 30, 1990
- 3890911 Assignment from Centrust Mortgage Corporation to Marine Midland Bank, N.A., a Corporation, of Mortgage and Note registered as Document Number 3869760. For particulars see Document.

 June 21, 1990

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