

SUBORDINATION AGREEMENT

93757862

THIS AGREEMENT made as of this AUG 17 1993 day of 1993, 1993, by and between TCF Bank Savings, fsb ("Lienholder") and CARL I BROWN.

WHEREAS, KENNETH M. AND PATRICIA R. STACHNIAK, ("Borrowers") executed and delivered to Lienholder a mortgage dated DECEMBER 10, 1992 filed of record on DECEMBER 16, 1992 with the County Recorder of COOK County, Illinois, as Document No. 92949503 covering the following described property located in said county and state (the "Property"):

LOT 30) AND THE SOUTH 12 1/2 FEET OF LOT 31 IN BLOCK 9 B.F. JACOB'S RESUBDIVISION OF BLOCKS 1 TO 16, AND 21 TO 28, IN B.F. JACOB'S EVERGREEN PARK SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 2, TOWNSHIP 37 NORTH, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PAGE 13

WHEREAS, Borrower executed and delivered to 9239 S CENTRAL PK EVERGREEN PK IL 24-02-408-051 a mortgage on the above-described Property dated _____ of _____, 199__ filed of record on _____, 19__, with the County Recorder of the County of _____ Illinois, as Document No. _____, and in the amount of \$26,596.68 and

WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement, to make the aforesaid mortgage to CARL I BROWN in all respects senior, prior and superior to the aforesaid mortgage to Lienholder.

NOW THEREFORE, for good and valuable consideration, and in order to induce CARL I BROWN to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of CARL I BROWN mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of CARL I BROWN mortgage, and agrees that all right, title, lien and interest acquired by CARL I BROWN, either by foreclosure proceedings or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lienholder under the Lienholder's mortgage.

IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

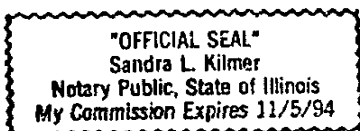
Lienholder,
TCF Bank Savings, fsb

By Michael E. May
Its Vice President

By Barry Newman
Its Senior Vice President

STATE OF Illinois)
COUNTY OF Winnebago) SS.

The foregoing instrument was acknowledged before me this 2nd day of July, 1993, by Michael E. May, Vice President and Barry Newman, Senior Vice President, of TCF Bank Savings FSB a corporation under the laws of the United States of America, on behalf of the corporation.



Sandra L. Kilmer
Notary Public

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Box 254

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UNOFFICIAL COPY

DEPT-01 RECORDINGS \$23.00
T#9999 TRAN 0823 07/22/93 12:10:00
#6983 # *93-757862
COOK COUNTY RECORDER

Property of Cook County Clerk's Office

93757862

COOK COUNTY CLERK'S OFFICE
118 N. LAUREL ST. CHICAGO, IL 60602
TEL: (312) 603-4000 FAX: (312) 603-4001