



TRUST DEED

UNOFFICIAL COPY

BOX 392

93758678

776286

CTTC 7

THE ABOVE SPACE FOR RECORDER'S USE ON 93758678

THIS INDENTURE, made September 1st 1993, between ANGEL REYNOSO and SANTIAGO REYNOSO

herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of One Hundred Thirty Thousand (\$130,000.00) and no/100

Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER Financiera Hispana, Inc.

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from September 1st 1993 on the balance of principal remaining from time to time unpaid at the rate of 13.5% percent per annum in instalments (including principal and interest) as follows:

One Thousand Four Hundred Eighty Nine (\$1,489.05) and 05/100 Dollars or more on the 1st day of October 1993 and One Thousand Four Hundred Eighty Nine (\$1,489.05) and 05/100 Dollars or more on the 1st day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of September, 1998. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of in said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and in performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the City of Chicago COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

LOT 8,9,10 AND 11 IN BLOCK 1 IN ELAINE SUBDIVISION OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 (EXCEPT THAT PART TAKEN FOR STREETS) IN SECTION 21, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

c/k/a 1914-20 S. Cicero Ave., Cicero, Illinois P.I.N.: 16-21-423-026

IN THE EVENT THAT THIS PROPERTY OR A BENEFICIAL INTEREST IN THIS PROPERTY, WHICH IS PLEDGED AS SECURITY FOR THE NOTE IS SOLD, ASSIGNED OR IN ANY OTHER FORM CONVEYED, THE BORROWERS SHALL BE REQUIRED TO IMMEDIATELY PAY THE OUTSTANDING BALANCE ON THE NOTE OR THEY SHALL BE CONSIDERED IN DEFAULT.

THE NOTE MAY BE PREPAID IN WHOLE OR IN PART, AT ANY TIME HEREAFTER, WITHOUT PENALTY OR PREMIUM.

Amortization schedule of 30 years.

RECORDING 13:000 TRAN 4042 09/22/93 11:47:00 \$23.00 45609 # 93-758678 COOK COUNTY RECORDER

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter thereon or therefor used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand S and seal S of Mortgagors the day and year first above written.

Angel Reynoso (SEAL) Santiago Reynoso (SEAL) ANGEL REYNOSO SANTIAGO REYNOSO

STATE OF ILLINOIS, I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Angel Reynoso and Santiago Reynoso

who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that MIGUEL I. REYNOSO signed, sealed and delivered the said Instrument as their free and voluntary act and deed for the uses and purposes therein set forth.

Notary Public, My Commission Exp: 11/22/94, Given under my hand and Notarial Seal this 1st day of September 1993.

Notarial Seal

1859158

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Handwritten initials and date.

