

ANY ALTERATION OR MODIFICATION OF THIS DOCUMENT OF ANY KIND RENDERS THIS DOCUMENT VOID

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**SUBORDINATION AGREEMENT**

93761219

This Agreement, is made this 5TH day of AUGUST, 1993, between CRAIG ESPEVIK and BARBARA A. FREUND referred to as "Owners" located at 900 NORTH LAKE SHORE DRIVE #1402-04, CHICAGO, ILLINOIS 60611 and CITIBANK, FEDERAL SAVINGS BANK, Chicago, Illinois, hereinafter referred to as "Mortgagee".

**WITNESSETH**

WHEREAS, the Owners are indebted to Mortgagee in the principal amount of TWENTY THOUSAND DOLLARS AND 00/100 Dollars (\$ 20,000.00 ), which indebtedness is secured by a certain Mortgage made by Owners to Mortgagee dated SEPTEMBER 11, 1991, and recorded on SEPTEMBER 20, 1991 in the Office of the Recorder of COOK County, Illinois as Document No. 91488777 and covering the following real property described as follows:

**Legal Description**

L-117348-C1

Unit No. 1402 in 900-910 Lake Shore Drive Condominium as delineated on the Survey of the following:

Lots 1 to 8, both inclusive, and Lots 46 and 47, in Allmendinger's Lake Shore Drive Addition to Chicago being a subdivision of part of Block 13 in Canal Trustees' Subdivision of the South fractional 1/4 of Section 3, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached to Declaration of Condominium and of Easements, Restrictions, Covenants and By-Laws for 900-910 Lake Shore Drive Condominium Association made by American National Bank and Trust Company of Chicago, a National Banking Association, as Trustee under Trust Agreement dated March 12, 1979, and known as Trust No. 46033 recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document No. 95134005; together with an undivided .2161% interest in the common elements, in Cook County, Illinois.

Commonly known as: 900 NORTH LAKE SHORE DRIVE # 1402-04, CHICAGO, ILL.  
Permanent Tax I.D. No.: 17-03-215-013-1212, VOL. 496 60611

AND WHEREAS, Owners have borrowed the sum of ONE HUNDRED SEVENTY THREE THOUSAND DOLLARS AND 00/100 Dollars (\$ 173,000.00 ) from FIRST HOME MORTGAGE, ITS SUCCESSORS AND /OR ASSIGNS located at \_\_\_\_\_ secured by Mortgage/Trust Deed on the real property described above, which Mortgage/Trust Deed is dated \_\_\_\_\_ and recorded on \_\_\_\_\_, in the Office of the Recorder of \_\_\_\_\_ County, Illinois as Document No. \_\_\_\_\_

885  
240  
L-117348-C1

LEAD TITLE COMPANY

93761219

93761219

Handwritten initials/signature

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OFFICE OF THE CLERK OF THE CIRCUIT COURT OF COOK COUNTY

IN RE: [Illegible Case Name]

[Illegible text]

## RETURN

[Illegible text]

[Illegible text]

[Illegible text]

[Illegible text]

Property of Cook County Clerk's Office

SEARCHED  
SERIALIZED  
INDEXED  
FILED

2011

[Illegible text]

[Illegible text]

[Illegible text]

[Illegible text]

[Illegible text]

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# UNOFFICIAL COPY

STATE OF ILLINOIS )

COUNTY OF Cook ) SS.

I, The undersigned, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that Craig Esperik and Bonnie A. Freund personally appeared before me and acknowledged that this document was signed voluntarily and for the uses and purposes set forth therein.

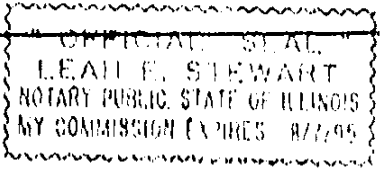
SUBSCRIBED AND SWORN TO before me this 30 day of July, 1993.

(SEAL)

Leah E. Stewart  
Notary Public

My Commission Expires: \_\_\_\_\_

STATE OF ILLINOIS )  
COUNTY OF COOK ) SS.



I, TINA M. FRICANO, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that CHARLES G. DEAN, JR. Vice President of CITIBANK, FEDERAL SAVINGS BANK, and THOMAS H. PIERCE, Assistant Secretary of the Corporation, personally known to me to be the same persons whose names are contained on the above document, appeared before me this day in person and acknowledged that as such officers, they signed and delivered the above document as officers of the Corporation and caused the corporate seal of the Corporation to be placed on the document voluntarily, and as the voluntary act of the Corporation, for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 23RD day of JULY, A.D. 1993.

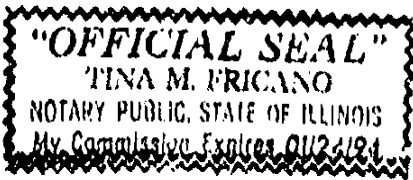
(SEAL)

Tina M. Fricano  
Notary Public

My Commission Expires: JANUARY 24, 1994.

This instrument prepared by:

Thalma R. Eldridge, Consumer Credit  
Citibank, Federal Savings Bank  
22 West Madison Street - Room 550  
Chicago, Illinois 60602-4303



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PROPERTY OF COOK COUNTY CLERK'S OFFICE

NO. 1

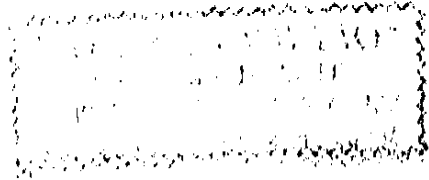
PROPERTY OF COOK COUNTY CLERK'S OFFICE

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# UNOFFICIAL COPY

AND WHEREAS, to induce FIRST HOME MORTGAGE, ITS SUCCESSORS AND  
/ OR ASSIGNS to  
make this loan, it is necessary that the Mortgage held by Mortgagee be  
subordinated to the lien of the Mortgage to FIRST HOME MORTGAGE, ITS  
SUCCESSORS AND /OR ASSIGNS as described above.

NOW, THEREFORE, in consideration of the above terms and  
provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the  
Mortgage held by Citibank is and shall continue to be subject  
and subordinate to the lien of the Mortgage/Trust Deed made to  
FIRST HOME MORTGAGE, ITS SUCCESSORS AND /OR ASSIGNS,  
in the Office of the Recorder of \_\_\_\_\_ County, Illinois  
as Document No. \_\_\_\_\_.
2. For the sum of one hundred and no/100 dollars (\$100.00) and  
other good and valuable consideration, receipt of which is  
hereby acknowledged, Mortgagee agrees to subordinate the  
Mortgage held by it to the Mortgage made to FIRST HOME  
MORTGAGE, ITS SUCCESSORS AND /OR ASSIGNS.
3. This Agreement shall be binding upon and inure to the benefit  
of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the  
day and year first written above.

OWNERS:

  
\_\_\_\_\_  
CRAIG ESPEVIK

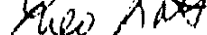
  
\_\_\_\_\_  
BARBARA A. FREUNE

MORTGAGEE:

CITIBANK, FEDERAL SAVINGS BANK

By:   
\_\_\_\_\_  
Vice President

(SEAL)

Attest:   
\_\_\_\_\_  
Assistant Secretary

602010106

# UNOFFICIAL COPY

THE STATE OF ILLINOIS, County of Cook, ss. I, Clerk of said County, do hereby certify that the within and foregoing is a true and correct copy of the original as the same appears in the records of said County.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of said County at Chicago, Illinois, this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

\_\_\_\_\_  
Clerk of Cook County

\_\_\_\_\_  
Notary Public

\_\_\_\_\_  
Witness my hand and the seal of said County at Chicago, Illinois, this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

\_\_\_\_\_  
Clerk of Cook County

RECORDED

\_\_\_\_\_  
Notary Public

INDEXED

\_\_\_\_\_  
Clerk of Cook County

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Property of Cook County Clerk's Office