

UNOFFICIAL COPY

93765676

93765676

RELEASE OF MORTGAGE AND SECURITY AGREEMENT

WHEREAS, AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO is the bond trustee (the "Series 1990 Trustee") under that certain Bond Trust Indenture dated as of August 1, 1990 between the Series 1990 Trustee and the Illinois Health Facilities Authority (the "Authority") (the "Series 1990 Indenture"), which provided for the issuance of and security for the Authority's \$16,000,000 aggregate principal amount Revenue Bonds, Series 1990A (Lutheran Social Services of Illinois Project) dated August 1, 1990 (the "Series 1990 Bonds"); and

WHEREAS, Lutheran Social Services of Illinois (the "Corporation") and Vesper Management Corporation ("Vesper") under and pursuant to the Mortgage and Security Agreement dated as of August 1, 1990 (the "Mortgage") have assigned, granted, mortgaged, warranted, conveyed, transferred, pledged, set over and confirmed unto American National Bank and Trust Company of Chicago, as master trustee (the "Master Trustee") under the Master Trust Indenture dated as of August 1, 1990 among the Master Trustee, the Corporation and Vesper (the "Master Indenture") and granted a security interest in the Mortgaged Property (as defined in the Mortgage and as to the real estate as set forth in Exhibit A hereto) as security for the Obligations (as defined in the Mortgage) issued in connection with the Series 1990 Bonds; and

WHEREAS, the Mortgage was recorded on September 12, 1990 in Cook County as Document No. 90443903; and

WHEREAS, the Authority has executed and delivered to the Series 1990 Trustee that certain First Supplemental Bond Trust Indenture dated as of August 1, 1993 (the "First Supplemental 1990 Indenture"); and

WHEREAS, the Authority has caused certain United States Government Obligations identified in Exhibit A to the First Supplemental 1990 Indenture (the "Government Securities") to be purchased and deposited with the Series 1990 Trustee, in trust, pursuant to the Series 1990 Indenture, as supplemented and amended by the First Supplemental 1990 Indenture. The principal of the Government Securities, together with the income or increment to accrue thereon, without consideration of any reinvestment thereof, and certain uninvested cash held by the Series 1990 Trustee, will be fully sufficient, based upon the verification report of Jerry Lacy, CPA dated September 23, 1993, to pay the principal of and premium and interest on the Series 1990 Bonds as provided in the First Supplemental 1990 Indenture. The Corporation and Vesper have paid or caused to be paid all other sums payable under the Mortgage and have provided for the satisfaction and discharge of the Series 1990 Indenture and the Master Indenture, thus entitling the Corporation and Vesper to a release of the lien and security interest of the Mortgage;

NOW THEREFORE, in consideration of the premises and of other good and valuable consideration, the receipt and sufficiency whereof is hereby acknowledged, the Master Trustee does hereby forever release, remise, reassign, reconvey, terminate, transfer and set

280

2450696 A-1 RWR

45 BMT

93765676

Box 244

# UNOFFICIAL COPY

10/10/07

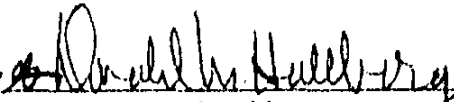
over to and unto the Corporation and Vesper all of its respective rights, title and interest in and to the Mortgaged Property and in and to any other property which may have been conveyed, granted, assigned, transferred, pledged, set over and confirmed by or in which a security interest has been granted or assigned by the Mortgage as and for additional security for the Series 1990 Bonds and all of the Master Trustee's rights, title and interest under the Mortgage do hereby cease, determine and become void. The Master Trustee hereby acknowledges that all obligations of the Corporation and Vesper in respect of the covenants contained in the Mortgage have hereby ceased, determined and been completely discharged.

Property of Cook County Clerk's Office

93765676

# UNOFFICIAL COPY

LUTHERAN SOCIAL SERVICES OF ILLINOIS

By   
President

(SEAL)

ATTEST:

  
Assistant Secretary

VESPER MANAGEMENT CORPORATION

By   
Vice President

(SEAL)

ATTEST:

  
Assistant Secretary

Property of Cook County Clerk's Office

93765676

# UNOFFICIAL COPY

IN WITNESS WHEREOF, AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, as Master Trustee, has caused these presents to be signed in its name on its behalf by LAURA M. BOMBERA of its TRUST OFFICER, its official seal to be hereunto affixed and the same to be attested by F. Henry Kleschen III, one of its Second Vice President, LUTHERAN SOCIAL SERVICES OF ILLINOIS has caused these presents to be signed in its name and on its behalf by The Reverend Donald M. Hallberg, its President, and its official seal to be hereunto affixed and the same to be attested by Dixie L. Downes, its Assistant Secretary and VESPER MANAGEMENT CORPORATION has caused these presents to be signed in its name and on its behalf by Gerald G. Gibson, its Vice President and its official seal to be hereunto affixed and the same to be attested by Dixie L. Downes, its Assistant Secretary all as of the 23rd day of September, 1993.

AMERICAN NATIONAL BANK AND TRUST  
COMPANY OF CHICAGO, as Master Trustee

By Laura M. Bombera  
Its TRUST OFFICER

(SEAL)

ATTEST:

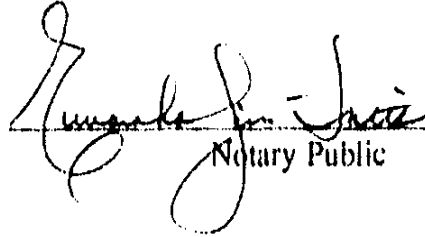
F. H. Kleschen III  
Its Second Vice President

# UNOFFICIAL COPY

93765676

STATE OF ILLINOIS     )  
                                  ) SS  
COUNTY OF COOK     )

The foregoing instrument was acknowledged before me this 23rd day of September, 1993, by LAURA M. BOMBERA and F. Henry Kleschen III, the TRUST OFFICER and Second Vice President, respectively, of AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a national banking association, on behalf of the bank, under this Release of Mortgage.

  
Notary Public

My commission expires:  
"OFFICIAL SEAL"  
Euanaha Joiner-Smith  
Notary Public, State of Illinois  
My Commission Expires 10-18-95

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

STATE OF ILLINOIS        )  
                                  ) SS  
COUNTY OF COOK        )

The foregoing instrument was acknowledged before me this 23rd day of September, 1993, by The Reverend Donald M. Hallberg and Dixie L. Downes, the President and Assistant Secretary, respectively, of LUTHERAN SOCIAL SERVICES OF ILLINOIS, an Illinois not for profit corporation, on behalf of said corporation under this Release of Mortgage.

  
\_\_\_\_\_  
Notary Public

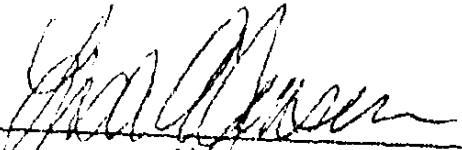
My Commission Expires  
" OFFICIAL SEAL "  
LISA A. HENSEN  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 2/16/95

Property of Cook County Clerk's Office

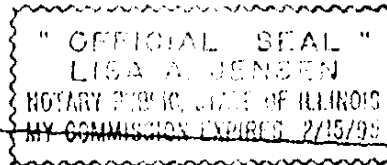
# UNOFFICIAL COPY

STATE OF ILLINOIS     )  
                                  ) SS  
COUNTY OF COOK     )

The foregoing instrument was acknowledged before me this 23rd day of September, 1993, by Gerald G. Gibson and Dixie L. Downes, the Vice President and Assistant Secretary, respectively, of VESPER MANAGEMENT CORPORATION, an Illinois not for profit corporation, on behalf of said corporation under this Release of Mortgage.

  
\_\_\_\_\_  
Notary Public

My Commission Expires:



Property of Cook County Clerk's Office

# UNOFFICIAL COPY

## EXHIBIT A

### DESCRIPTION OF LAND

#### PART I - Corporation Land

##### Parcel 1:

Lot One in ST. MATTHEW HOME SUBDIVISION, being a subdivision of the West 1/2 of the South 1/2 of the South 1/2 of the Northwest 1/4 of the Northwest 1/4 of Section 23, Township 41 North, Range 12 East of the 3rd Principal Meridian, together with that part of the West 1/2 of Lincoln Avenue lying East of Lot One in St. Matthew Home Subdivision, aforesaid, except the North 53.0 feet thereof, in Cook County, Illinois.

Commonly known as: 1601 North Western Avenue, Park Ridge, Illinois.

Permanent Tax Number: 09-23-101-018

##### Parcel 2:

THOSE PARTS OF THE NORTH WEST 1/4 AND OF THE SOUTH WEST 1/4 OF SECTION 1, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTH WEST CORNER OF THE SOUTH WEST 1/4 OF SECTION 1; RUNNING THENCE SOUTH ON THE WEST LINE OF SAID 1/4 SECTION, 6.413 CHAINS; THENCE NORTH 87 DEGREES 35 MINUTES EAST 15.256 CHAINS; THENCE NORTH 5 1/2 DEGREES EAST 6.465 CHAINS TO THE NORTH LINE OF THE SOUTH WEST 1/4 OF SECTION 1; THENCE NORTH 5 DEGREES 35 MINUTES EAST ALONG SAID NORTH LINE TO A POINT AS MEASURED ALONG SAID NORTH LINE WHICH IS 16.04 CHAINS EASTERLY OF THE NORTH WEST CORNER OF THE SOUTH WEST 1/4 OF SAID SECTION; THENCE NORTH 5 DEGREES EAST, 10.50 CHAINS; THENCE WESTERLY 17 CHAINS TO A POINT ON THE WEST LINE OF THE NORTH WEST 1/4 OF SAID SECTION 1, DISTANT 10 CHAINS NORTH OF THE SOUTH WEST CORNER OF THE NORTH WEST 1/4 OF SAID SECTION; THENCE SOUTH ON THE WEST LINE OF SAID NORTH WEST 1/4, 10 CHAINS TO THE POINT OF BEGINNING (EXCEPTING THEREFROM THAT PART LYING WEST OF A LINE 498.11 FEET (AS MEASURED ALONG THE EAST AND WEST CENTER LINE OF SAID SECTION) EAST OF THE WEST LINE OF SAID SECTION) AND ALSO (EXCEPTING THEREFROM THAT PART TAKEN AND/OR USED FOR CANFIELD ROAD), IN COOK COUNTY, ILLINOIS

Commonly known as: 1800 Canfield Road, Park Ridge, Illinois.

Permanent Tax Numbers: 12-01-117-008, 12-01-300-005 and 12-01-300-006.



# UNOFFICIAL COPY

## PART II - Vesper Land

LOT 1 AND LOT 2 IN BLOCK 7 IN BIRCHWOOD BEACH, A SUBDIVISION OF PART OF SECTION 29, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, SOUTH OF INDIAN BOUNDARY LINE, IN COOK COUNTY, ILLINOIS.

Commonly known as: 7464 North Sheridan Road, Chicago, Illinois.

Permanent Tax Numbers: 11-29-307-019, 11-29-307-020 and 11-29-307-022.

PREPARED BY : RETURN TO:

DAVID FELL  
WINSTON F. STRAWN  
35 W. WALKER  
CHICAGO IL 60601