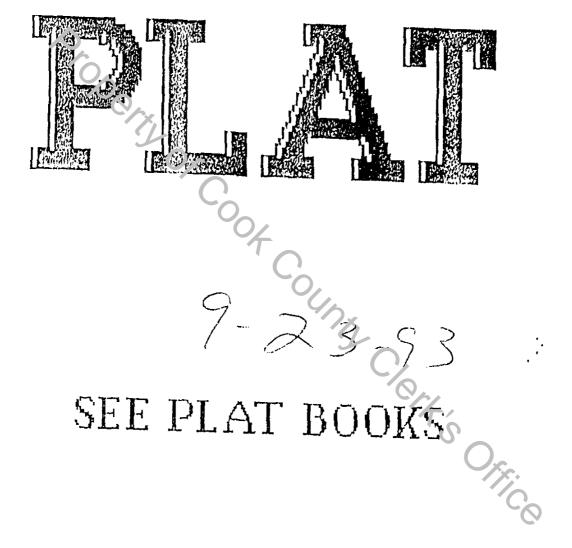
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FIFTH AMENDMENT

TO

SEP 23 1898

DECLARATION OF PARTY WALL RIGHTS,

COVENANTS, CONDITIONS, EASEMENTS AND RESTRICTIONS FOR

PARK PLACE VILLAS TOWNHOUSE ASSOCIATION

THIS FIFTH AMENDMENT TO DECLARATION OF PARTY WALL RIGHTS, COVENANTS, CONDITIONS, EASEMENTS AND RESTRICTIONS FOR PARK PLACE VILLAS TOWNHOUSE ASSOCIATION is made and entered into by STATE BANK OF COUNTRYSIDE, Trustee Under Trust Agreement dared July 17, 1991 and known as Trust No. 91-1068 and not individually (The "Trustee"):

<u>WITNESSETH:</u>

WHEREAS, by the Declaration of Party Wall Rights, Covenants, Conditions, Elements and Restrictions for PARK PLACE VILLAS TOWNHOUSE ASSOCIATION ("Declaration") recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 92688253, STATE BANK OF COUNTRYSIDE, as Trustee under "rust Agreement dated July 17, 1991 as known as Trust No. 91-1068, and not individually, submitted certain real estate (the "Property") to the provisions of the Declaration of said Townhouse development being known as PARK PLACE VILLAS TOWNHOUSE ASSOCIATION (the "Townhomes"); and

WHEREAS, BY ARTICLE 2 of the Declaration the right is reserved in the Developer, PARK PLACE VENTURE, INC., to annex and add certain real property to the Property described in the Declaration and thereby add to the Townhomes; and

WHEREAS, STATE BANK OF COUNTRYSIDE, as Trustee under Trust Agreement dated July 17, 1991 and known as Trust No. 91-1068 is the legal title holder of the Property to be annexed and PARK PLACE VENTURE, INC., is the Developer and wishes to so annex and add to said Property and thereby submit to the Declaration as a part of the Townhomes the following real property (the "Additional Property"):

LOTS 5, 7, 29 & 30 INCLUSIVE IN PARK PLACE VILLAS BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 AND PART OF THE SOUTHEAST 1/4 OF SECTION 24, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESSES:

16200, 16202, 16212, 16214, 16237, 16239, 16243 and 16245 Lake Villa Avenue, Tinley Park, Illinois

BUL AUG

RECORDING FEES 10900

DATE 9-23-93 COPIES 6

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PIN: LOT 5: 27-24-212-005-0000,

LOT 7: 27-24-212-007-0000,

LOT 29: 27-24-213-016-0000 AND

LOT 30: 27-24-213-017-0000, AFFECTS P.I.Q. AND

OTHER PROPERTY

which property is described in Exhibit "B" to the said Declaration as Additional Property; and

WHEREAS, the Additional Property is now improved with four (4) building, each containing two (2) units making a total of cight (8) additional units, as defined in the Declaration.

NOW, THEREFORE, STATE BANK OF COUNTRYSIDE, as Trustee under Trust Agreement dated July 17, 1991 and known as Trust No. 91-1068, and not individually, as the legal title holder of the Additional Property and PARK PLACE VENTURE, INC., as the beneficial owner of said trust, and for the purpose above set forth, hereby declares that the Declaration be and hereby is amended as follows:

- 1. The Additional Property is hereby annexed to the Parcel and Property as defined in the Declaration and Declarant hereby declares that the additional property shall be held, sold and conveyed subject to the party wall rights, covenants, conditions, easements and restrictions contained in the Declaration all of which shall run with the land and be binding on all parties having or acquiring any right, title or interest therein or any part thereof, and shall insure to the benefit of each Owner thereof.
- 2. The Plat attached to the Declaration showing the boundaries of the Property and delineating and describing the Units contained therein, is hereby amended and supplemented by the addition of four (4) pages attached hereto showing the boundaries of the annexed Property and describing the additional Units contained in said annexed Property.
- 3. It is expressly understood and agreed by and between the parties hereto to the contrary notwithstanding, that each and all of the representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be representations, covenants, and agreements herein made on the part of the Trustee are nevertheless each and every one of them made and intended not as personal representations, covenants, undertakings and agreements by the Trustee or for the purposes or with the intention of binding said Trustee personally, but are made and intended for the purpose of binding only that portion of the trust property specifically described herein and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers

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conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against the STATE BANK OF COUNTRYSIDE or any of the beneficiaries under said Trust Agreement, on account of this instrument or on account of any representation, covenant, undertaking or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released. It is understood and agreed by the parties hereto, anything to the contrary notwithstanding, that the Trustee will act only on the direction of the beneficiaries.

4. Except as expressly set forth herein, the Declaration shall remain in full force and effect in accordance with its terms.

IN WITNESS WHEREOF, the said STATE BANK OF COUNTRYSIDE, as Trustee as aforesaid and not individually, and PARK PLACE VENTURE, INC., have caused this instrument to be signed and sealed by its duly authorized officers on its behalf, and the Trustee, attorney-in-fact as aforesaid, has set its hand and seal, all done in Countryside, Illinois, on this day of 1993.

This like is excepted by the trained in the exception in product of including the exception in product of including the end of the end of

STATE BANK OF COUNTRYSIDE, as Trustee under Trust Agreement dated July 17, 1991, known as Trust No. 91-1068

PY: ________Trust Crricer

STATE OF ILLINCIS)
SS.
COUNTY OF C O O K)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Trust Officer of STATE BANK OF COUNTRYSIDE, and Maulen House, Assistant Trust Officer of said Bank, who subscribed to the foregoing instrument as such Trust Officer

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and Assistant Trust Officer, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the Assistant Trust Officer then and there acknowledged that she as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as her own free and voluntary act and as the free and voluntary act of said bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 17th day of

, 1993.

My commission expires:

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NOTABY PUBLIC STATE OF ILLINOIS MY COMMISSION EXP. JAN. 29,1994

PLACE VENTURE.

STATE OF ILLINOIS

COUNTY OF C O O K

The undersegned, a Notary Public in and for said County and State, do hereby certify that JOHN BARRETT, PRESIDENT and MARY ZAWASKI, SECRETARY, respectively, of PARK PLACE VENTURE, INC., personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Secretary, appeared before me this day in person and acknowledged that they signed,

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.sealed and delivered said instrument as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 15/1 day 1993.

My commissioprexpires ------"OFFICIAL SEAL" Anne M. Stark Notary Public, State of Illinois My Commission Expires 11/16/95

This instrument prepared by and should be mailed to: 204 COUNTY CIEPTS OFFICE

JOHN C. GRIFFIN 10001 S. Roberts Road Palos Hills, Illinois 60465 (708) 598-6800

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