

UNOFFICIAL COPY

411961-18-110334

RECORDING REQUESTED BY:

When Recorded Mail to:

Name: Household Finance
Address: 961 Weigel Drive
Elmhurst, IL 60126



DEPT-01 RECORDING \$25.50
T#0011 TRAN 7259 09/24/93 15:13:00
\$9960 \$ *-93-767758
COOK COUNTY RECORDER

SPACE ABOVE THIS LINE RECORDER'S USE

SUBORDINATION AGREEMENT

Notice: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

This Agreement, made this AUGUST 31ST, 1993 by PETER F. BIONDOLILLO AND DIANE BIONDOLILLO, owner of the land hereinafter described and hereinafter referred to as "Owner(s)", and HOUSEHOLD BANK F.S.B., present owner and holder of the deed of trust or mortgage and note first hereinafter described and hereinafter referred to as "Household";

93767758 WITNESSETH

THAT WHEREAS, PETER F. BIONDOLILLO AND DIANE BIONDOLILLO did execute a deed of trust or mortgage, dated MAY 22ND, 1991, covering:

Address: 1515 SOUTH CENTRAL
CICERO, IL 60650
County: COOK
Township: N/A

More particularly described in the deed recorded in the office for recording of deeds in deed book N/A Page N/A Document 91247331 and otherwise known as:

SEE ATTACHED

to secure a note in the sum of \$6,200.00, dated MAY 22ND, 1991, in favor of HOUSEHOLD BANK F.S.B., which deed of trust or mortgage was recorded in the county of COOK on MAY 23RD, 1991, in Book N/A Page N/A Document 91247331, Official records of said county, and in now owned and held by Household (hereinafter referred to as "Household's deed of trust or mortgage"); and

Whereas, Owner has executed, or is about to execute, a deed of trust or mortgage and note in the sum of \$75,000.00, dated 08-15-93 in favor of MID AMERICA FEDERAL SAVINGS BANK hereinafter referred to as Lender payable with interest and upon the terms and conditions described therein, which deed of trust or mortgage is to be recorded concurrently herewith (hereinafter referred to as the Lender's deed of trust or mortgage); and

16-20-231-022

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n781517

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Property of Cook County Clerk's Office

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~~EXHIBIT "A"~~

LEGAL DESCRIPTION:

(Type Legal Description in this Space)

LOT 8 IN BLOCK 2 IN THE RESUBDIVISION OF BLOCKS 1, 2, 3, 4 AND 5 IN J.C. MC CARTNEY AND COMPANY'S SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 20, TOGETHER WITH THE EAST 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 20, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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Whereas, it is the intent of the parties hereto that Household's deed of trust or mortgage be made subject and subordinate to the Lender's deed of trust or mortgage;

Now Therefore, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to carry out the intent and desire of the parties hereto, it is hereby declared, understood and agreed that said deed of trust or mortgage securing said note in favor of Lender shall be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Household's deed of trust or mortgage.

Household declares and acknowledges that it hereby intentionally waives, relinquishes and subordinates the priority and superiority of the lien or charge of Household's deed of trust or mortgage in favor of the lien or charge upon said land of the Lender's deed of trust or mortgage, and that Household understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, a loan will be made which would not have been made but for said reliance upon this waiver, relinquishment and subordination.

Household further declares that an endorsement has been placed on the note secured by the deed of trust or mortgage first above mentioned, showing the existence and effect of this agreement.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVED OF THE LAND.

In witness whereof, Owner(s) and Household have executed this Agreement.

Peter F. Brondolillo
Owner

Diane Brondolillo
Owner

HOUSEHOLD BANK F.S.B.
Anthony M. Little
ANTHONY M. LITTLE
VICE PRESIDENT

State of Illinois
County of COOK

The foregoing instrument was acknowledged before me this AUGUST 31ST, 1993, by ANTHONY M. LITTLE, VICE PRESIDENT of HOUSEHOLD BANK F.S.B..

"OFFICIAL SEAL"
TOM SUFFOLETTO
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 9/30/96

Tom Suffoletto
TOM SUFFOLETTO
Notary Public

State of Illinois
County of Cook

The foregoing instrument was acknowledged before me this 21st day of September 1993, by Peter F. Brondolillo, Diane Brondolillo and Mustard and wife.

Dianna Black
Notary Public

My commission expires: _____

"OFFICIAL SEAL"
DIANNA BLACK
Notary Public, State of Illinois
My Commission Expires 6/21/97

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