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EXTENSION AND MODIFICATION AGREEMENT

07-22-52280-62

THIS INDENTURE, made this 1st day of September, 1993, by and between PIONEER BANK AND TRUST COMPANY, an Illinois Corporation, the owner of the mortgage or trust deed hereinafter described, and, Pioneer Bank & Trust Co., not personally but as Trustee U/T/A dated 4/19/76 and known as Trust #19810 owner of the real estate hereinafter and in said deed described, WITNESSETH:

JS Bank

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal note or notes in the sum of \$400,000.00 Dollars, dated 3/14/89 secured by a trust deed in the nature of a mortgage registered on 3/15/89, in the office of the Registrar of Titles of Cook County, Illinois, as Document Number 89114677 conveying to PIONEER BANK AND TRUST COMPANY, certain real estate in Cook County, Illinois described as follows:

LEGAL DESCRIPTION

Lot 110 of Wildebrook on the Green being a Subdivision of part of the North East 1/4 of Section 7 and part of the west 1/2 of Section 8, Township 42 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

COOK COUNTY CLERK
SEP 27 1993

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SEE INDEX FOR THIS INSTRUMENT
AND FOR ALL INSTRUMENTS
MADE A PART HEREOF

PERMANENT INDEX NUMBER 04-07-212-009

PROPERTY ADDRESS 3640 Torrey Pines Parkway, Northbrook, Illinois 60062

Madro

Prepared By and Mail to:

RETURN TO RECORDER'S BOX 22

Pioneer Bank and Trust Company
4000 West North Avenue
Chicago, Illinois 60639

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Property of Cook County Clerk's Office

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2. The amount remaining unpaid on the indebtedness is One hundred eighty six thousand four hundred ninety-one & 43/100---Dollars.

3. Said remaining indebtedness of \$186,491.43, and interest on the balance of principal remaining from time to time unpaid at the rate of Seven per cent (7%) per annum shall be paid in installments as follows: \$1,409.59 on the 1st day of October, 1993 and \$1,409.59 on the same day of each and every month thereafter until said note is fully paid, except that the final payment of principal and interest if not sooner paid, shall be due on the day of Sept. 1, 1998. All such payments on account of the indebtedness shall be first applied to interest on the unpaid principal balance and the remainder to principal provided that the principal of each installment not paid when due shall bear interest after maturity at the rate of Seven per cent (7%) per annum. The owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed as and when therein provided as hereby extended and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described but if that can not be done legally then in the most valuable legal tender of the United States of America current on the due date thereof or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of said principal note or notes made from time to time in writing appoint, and in default of such appointment, then at the office of PIONEER BANK AND TRUST COMPANY, 4000 West North Avenue, Chicago, Illinois 60639. Interest shall be calculated on a 30/360 day accrual method and billed on the scheduled balance.

4. Prepayments, either partially or in full, may be made at any interest payment date without premium or penalty providing the terms of the loan and/or mortgage covenants are not in default.

5. This agreement is supplementary to said mortgage or trust deed. All provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed, or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest note shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

ACCEPTED:

PIONEER BANK AND TRUST COMPANY
an Illinois Corporation

BY: _____
Vice President

ATTEST:

David J. Peterson
Assistant Vice President

PIONEER BANK & TRUST COMPANY, TRUSTEE, TRUST #19810

SIGNATURE RIDER ATTACHED HERETO AND MADE

A PART HEREOF.

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This Mod. FIC 9100 Apr 5th is executed by the PIONEER BANK & TRUST COMPANY, not personally, but as Trustee under Trust Agreement dated 11/19/91 and known as Trust No. 9110 in the exercise of the power and authority conferred upon and vested in it as such Trustee, and it is expressly understood and agreed that nothing herein or in said principal note or obligation contained shall be construed as creating any liability on the said mortgage, or on the PIONEER BANK & TRUST COMPANY, personally to pay the said obligation, or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein or in said obligation, or in all such liability, if any, being expressly waived by said mortgage and by every person now or hereafter claiming any right or security thereunder.

IN WITNESS WHEREOF, the PIONEER BANK & TRUST COMPANY, not personally, but, as Trustee as aforesaid, has caused these presents to be signed by its Vice President/Trust Officer and its corporate seal to be hereunder affixed and attested by its Assistant Secretary, this 15th day of September A.D. 19 93.

PIONEER BANK & TRUST COMPANY

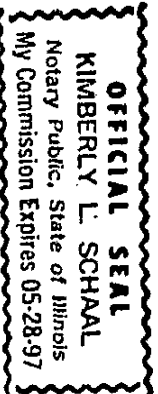
[Signature]
Vice President/Trust Officer

Attest: *[Signature]*
Assistant Secretary

STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named Vice President/Trust Officer of the PIONEER BANK & TRUST COMPANY, personally known to me to be the same person whose names are subscribed to the foregoing instrument as such Vice President/Trust Officer and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation for the uses and purposes therein set forth and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Corporation, caused the corporate seal of said Corporation to be affixed to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Corporation for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 15th day of September 19 93



[Signature]
Notary Public

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