

# UNOFFICIAL COPY

THIS INSTRUMENT WAS PREPARED BY: Maureen Clinton  
One South Dearborn Street  
Chicago, IL 60603

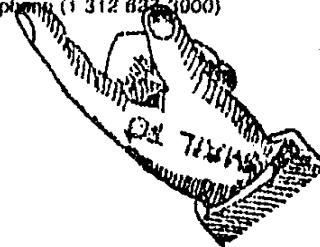
LOAN #: 010092143

## ASSIGNMENT OF RENTS

93776950

CITIBANK<sup>®</sup>

Corporate Office  
800 West Madison  
Chicago, Illinois 60601  
Telephone (312) 832-2000



KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

*BWS*  
~~STANDARD BANK AND TRUST COMPANY~~

of the City of Evergreen Park County of Cook and  
State of Illinois, not personally, but as Trustee under the provisions of a Trust Agreement dated September 16, 1986 and  
known as Trust No. 10520, in consideration of a loan in the amount of  
TWO HUNDRED FORTY EIGHT THOUSAND AND NO/100-

evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and other good and valuable  
consideration, does hereby sell, assign, transfer and set over unto Citibank, Federal Savings Bank, A Federal Savings and Loan Association, a  
corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the  
Association), all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or  
verbal and whether now existing or hereafter created, or any letting of or any agreement for the use or occupancy of any part of the following  
described premises:

THE NORTHERLY 5 FEET OF LOT 14 AL. OF LOT 15 AND THE SOUTH 50 FEET OF LOT 16  
IN M.J. DUGGAN COMPANY RESUBDIVISION OF THAT PART OF THE SOUTHEAST 1/4 OF THE  
NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD  
PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING 14.91 CHAINS WEST OF THE  
SOUTHEAST CORNER OF THE NORTHEAST 1/4 OF SECTION 31, AFORESAID; RUNNING THENCE  
NORTH 8 DEGREES 45 MINUTES WEST 8.83 CHAINS; THENCE SOUTH 69 DEGREES WEST, 3.92  
CHAINS; THENCE SOUTH 7.69 CHAINS; THENCE EAST 1.98 CHAINS TO PLACE OF  
BEGINNING; ALSO KNOWN AS LOT 2 IN SUBDIVISION OF THE SOUTHEAST 1/4 OF THE  
NORTHEAST 1/4 OF SECTION 31 AFORESAID (EXCEPT A PARCEL LYING IN THE NORTHEAST  
CORNER DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHEAST CORNER OF TRACT  
HEREAFTER DESCRIBED, SAID CORNER LYING ON THE SOUTHERLY LINE OF VERMONT  
STREET; THENCE SOUTHERLY ALONG THE EASTERY LINE OF SAID TRACT A DISTANCE OF  
128 FEET; THENCE WESTERLY A DISTANCE OF 40 FEET; THENCE NORTHERLY ALONG A LINE  
PARALLEL TO AND 40 FEET WESTERLY OF SAID EASTERY LINE OF SAID TRACT, A  
DISTANCE OF 118.27 FEET TO THE SOUTHERLY LINE OF VERMONT STREET; THENCE  
EASTERLY ALONG THE SOUTHERLY LINE OF VERMONT STREET, A DISTANCE OF 41.04 FEET  
MORE OR LESS TO THE PLACE OF BEGINNING) ALL, IN COOK COUNTY, ILLINOIS.

DEPT 01 RECORDING \$25.00  
CONTINUED : TRACT 1 TRA 2436 09/28/93 14:30:00  
: 422/2 4 16 53-276950  
: COOK COUNTY RECORDER

more commonly known as:

13025 S. Wood  
Blue Island, IL 60406

93776950

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS  
ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the  
rights therunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or  
which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume  
the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend  
any suit in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such  
repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby  
ratifying and confirming anything and everything that the Association may do.

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OCCUPANT

Property of Cook County Clerk's Office

OCCUPANT

05664156

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## CONTINUATION OF LEGAL DESCRIPTION

TAX I.D.#25-31-217-039-0000  
25-31-217-041-0000

25-31-217-040-0000

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Oct 2011

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It is understood and agreed that the Association may use the property of the undersigned and apply toward the payment of any present or future indebtedness or liability of the undersigned to the Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and insurance premiums which may in its judgment be deemed proper and advisable, and the undersigned does hereby ratify and confirm all that the Association may do by virtue hereof. This assignment shall be binding upon and heirs to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercising thereafter.

THIS ASSIGNMENT is executed by the undersigned Trustee, not personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or on account of any covenant undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the parties hereto or holders hereof, and by all persons claiming by or through or under said parties or holders; and any of said parties or holders shall look solely to the real estate herein described, and the assets, issues and profits thereof or therefrom.

## MERITRADE STANDARD BANK AND TRUST COMPANY

IN WITNESS WHEREOF,  
not personally but as Trustee as aforesaid, has caused these presents to be signed by its AVP & T.O.  
XXXXXX and its corporate seal to be hereunto affixed and attested by its T.O. XXXXXXXX this

Day of August 30th , A.D., 19 93

*305*  
MERITRADE STANDARD BANK AND TRUST COMPANY

Trust #10628

not personally, but as trustee as aforesaid

ATTEST

By:

James J. Martin, Jr. T.O.

*Bridgette W. Scanlan*  
By: Bridgette W. Scanlan  
Its: Bridgette W. Scanlan AVP & T.O.

STATE OF ILLINOIS )  
COUNTY OF ) SS:

93776950

I, the undersigned  
CERTIFY THAT Bridgette W. Scanlan  
be the AVP & T.O.  
respectively of Standard Bank and Trust Company  
in which name, as Trustee, the above and foregoing instrument is executed, appeared before me this day in person and acknowledged that they  
signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said corporation, as Trustee as  
aforesaid, for the uses and purposes therein set forth, and caused the corporate seal of said corporation to be thereto affixed.

GIVEN under my hand and Notarial Seal this 3rd

day of September , A.D., 1993

My Commission Expires:



*Patricia A. Krolik*  
Notary Public

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