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JESSE WHITE

RECORDER OF DEEDS / REGISTRAR OF TORRENS TITLES
COOK COUNTY, ILLINOIS

STATEMENT REGARDING DATE/TIME STAMP

The date/time stamp on the following instrument was illegible.

Description of instrument:

Subordination Agreement

The Cook County Recorder of Deeds hereby certifies that the correct date and time document number of the above described instrument is as follows:

Document number:

93776025

Recording date/time:

93 Sept 28 AM 11:17

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SUBORDINATION AGREEMENT

93776025

WHEREAS LaSalle National Trust N. A. as Trustee U/T/A dated November 1, 1993, A/K/A Trust #115938 and Fred and Lisa Horowitz are indebted by a Mortgage dated September 22, 1993 and recorded in the office of the Recorder of Cook County, Illinois, and known as Document number 93776025 did mortgage unto LaSalle Talman Home Mortgage Corporation, its successors and/or assigns as their interests may appear, a certain premises in Cook County, Illinois, described as:

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UNIT NUMBER 2720 F IN PARK LANE TOWNHOME CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE THAT PART OF THE FOLLOWING DESCRIBED LAND: LOTS 1, 2 AND 3 IN SUPERIOR COURT PARTITION OF THE EAST 1/2 OF LOTS 2 AND 3 (EXCEPT THE WEST 33 FEET THEREOF DEDICATED FOR PUBLIC STREET) IN JOSEPH E. SHEFFIELDS SUBDIVISION OF BLOCK 45 IN SHEFFIELDS ADDITION TO CHICAGO IN THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 ALSO LOT 4 IN JOSEPH E. SHEFFIELDS SUBDIVISION OF BLOCK 45 AFORESAID. ALSO LOTS 16 THROUGH 19 IN LEMBCKE'S SUBDIVISION OF LOT 5 IN BLOCK 45 IN SHEFFIELDS ADDITION TO CHICAGO AFORESAID, ALSO LOTS 14 THROUGH 18 AND THE NORTH/SOUTH VACATED ALLEY LYING BETWEEN SAID LOTS 14 AND 15 IN SUBDIVISION OF LOT 1 IN LEMBCKE'S SUBDIVISION OF LOT 5 IN BLOCK 45 IN SHEFFIELDS ADDITION TO CHICAGO AFORESAID, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 88248725 AND AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

PIN: 14-29-302-159-1035
c/k/a: 2720 N Southport #B
Chicago IL 60614

to secure a note dated September 22, 1993, in the amount of 234,000.00 * Two Hundred Thirty Four Thousand Dollars with interest payable as therein provided; and

WHEREAS, the undersigned has/have some right, interest and claim in and to said premises by reason of:

Mortgage dated April 19, 1993 and recorded May 11, 1993 Document No. 93354304 made by * LaSalle National Bank As Trustee, under Trust Agreement dated November 1, 1990 and known as Trust No. 115938 at the direction of the prime obligors to Lakeside Bank but Lakeside Bank is willing to subject and subordinate its right, interest and claim to the lien of the above mentioned Mortgage.

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NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said LaSalle Talman Home Mortgage Corporation, its successors and/or assigns as their interests may appear, as aforesaid for all advances made or to be made under the provisions of said Mortgage of on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 23RD day of September A.D., 1993

Lakeside Bank

By:

David N. Pinkerton
David Pinkerton
Loan Officer

Attest:

JoAnn Wong
VP

Prepare by and mail to:

JoAnn Wong
Lakeside Bank
55 W. Wacker Dr.
Chicago IL 60601

1993 SEP 30 11 03 29

PROPERTY OF COOK COUNTY CLERK'S OFFICE

93776025

1993 SEP 28 11 03 29

PROPERTY OF COOK COUNTY CLERK'S OFFICE

BOX 333 - TH

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State of Illinois)
County of Cook) ss.

I, the undersigned Notary Public in and for said County, in the State aforesaid, do hereby certify that David V. Penton, Loan Officer + Joseph A. Migely, Exec. V.P., personally known to me to be the same person(s) whose name subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes there in set forth.

Given under my hand and official seal, this 23rd day of September, 1993.

My commission expires: 10-16-95

Michelle M. Lawson
Notary Public



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