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S 136037490
Meyer

SUBORDINATION AGREEMENT

This agreement made the 3rd of September, 1993, between Thomas L. Meyer and Joanne M. Meyer, his wife _____, hereinafter called "Borrower", and

Cole Taylor Bank, hereinafter called "Lien Holder", and G.L. Mortgage Corp., withnesseth:

JAB

Whereas, Borrower is the owner in fee of premises situated at Ave. Flossmoor IL 60422; and

DEPT-01 RECORDING \$25.50
1993 FEB 19 10 30 AM
1993 FEB 19 10 30 AM
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COOK COUNTY RECORDER

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the bond which said mortgage secures, said mortgage bearing date the 12th day of February, 1993 being made by Borrower to Lien Holder to secure payment of Fifty Thousand and No/100 dollars, and interest, and recorded in the Office of the Recorder/Registrar of Deeds of the County of Cook, on the 19th day of February, 1993 as Document No. 93133769, and

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Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, G.L. Mortgage Corp.

is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing date the 3rd day of September, 1993, made by

Borrower to G.L. Mortgage Corp. to secure Fifty Five Thousand and No/100 dollars and interest;

2550

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Now, therefore, in consideration of the premium and to induce G.L. Mortgage Corp. to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Thomas L. Meyer & Joanne M. Meyer, his wife, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with G.L. Mortgage Corp. that said mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by G.L. Mortgage Corp.

This agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower

93777109

X

Thomas L. Meyer

Thomas L. Meyer

X

Joanne M. Meyer

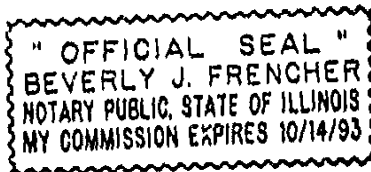
Joanne M. Meyer

State of
County of

Before me, the undersigned notary for said County and State, personally appeared Thomas & Joanne Meyer, known to me to be the person(s) whose name is subscribed above, and acknowledged that they executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and official seal this 30th day of August, 1993.

Beverly J. Frencher
Notary Public



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Lien Holder Cole Taylor Bank

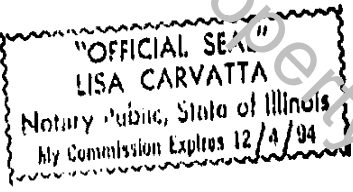
BY Mary Lou Hedvina
Its Assistant Vice President

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Hedvina, known to me to be the person(§) whose name is subscribed above, and acknowledged that she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and official seal this 3rd day of September, 1993.

Lisa Carvatta
Notary Public



By _____
Its _____

State of
County of

Before me, the undersigned notary for said County and State, personally appeared _____, known to me to be the person whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this _____ day of _____, 19__.

Notary Public

Legal Description:

Lot 4 in Block 21 in Illinois Central Subdivision of 54.55 Acres of the South East 1/4 of Section 1, Township 35 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.
PIN 31 01 405 010
a/k/a 732 Sterling Ave. Flossmoor Illinois 60422

& MAIL TO

93777109

This instrument prepared by Cole Taylor Bank
850 W. Jackson Blvd
Chicago, Ill 60601

