

UNOFFICIAL COPY

COOK COUNTY
RECORDER
JESSE WHITE
MARKHAM OFFICE

Prepared by and mail to:
Steven J. Colompos
17130 S. Torrence Ave.
Lansing, IL 60438

EXTENSION AGREEMENT

THIS AGREEMENT made this 14th day of July, 1993, between TINLEY PARK BANK, an Illinois banking corporation, hereinafter called First Party, and CHICAGO TITLE AND TRUST COMPANY, NOT PERSONALLY BUT SOLELY AS TRUSTEE UNDER TRUST AGREEMENT DATED AUGUST 15, 1987 AND KNOWN AS TRUST NO. 1090426, BEVERLY TRUST COMPANY, as Successor Trustee to Beverly Bank, NOT PERSONALLY BUT SOLELY AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 28, 1976 AND KNOWN AS TRUST NO. 8-5473, and WILLIAM McENERY, the present owners of the subject property and/or obligors under the Note, hereinafter called Second Party, WITNESSETH:

THAT, WHEREAS, First Party is the owner of that certain Note in the amount of TWO MILLION AND NO/100 (\$2,000,000.00) DOLLARS, secured by three (3) Mortgages dated January 15, 1988, two (2) recorded in the Cook County Recorder's Office on March 8, 1988, as Document Nos. 88096293, 88096294, respectively, and one (1) recorded in the Will County Recorder's Office on March 2, 1988 as Document No. R88-08265, encumbering certain real estate.

AND, WHEREAS, pursuant to the terms of the Note and the loan documents executed in conjunction therewith, the First Party has, from time to time, released certain parcels or lots from the real estate as described in the Mortgages and, consequently, the attached Exhibits "A" (Document No. 88096293) and "B" (Document No. 99096294) reflect only the real estate currently encumbered by such Mortgages;

AND, WHEREAS, the parties hereto have previously modified the terms of said Note and Mortgages by decreasing the principal amount due under the Note, by deleting the revolving feature thereof, by modifying the mode of interest charged thereunder and by extending the maturity date thereof.

AND, WHEREAS, the parties hereto wish to further modify the terms of said Note by extending the maturity date to October 14, 1993.

NOW THEREFORE, in consideration of ONE DOLLAR, the covenants contained herein, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. The current outstanding balance under the loan is \$1,608,455.23.
2. This Agreement is contingent upon Second Party paying a fee in the amount of \$2,010.57.

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3. The maturity date of the Note and Mortgages hereinbefore described is hereby extended from July 14, 1993, to October 14, 1993, at which time all sums due, if not sooner paid, shall become due and payable.

4. In all other respects, the Note and Mortgages hereinbefore described shall remain unchanged and in full force and effect.

5. Second Party warrants and certifies that the indebtedness evidenced by the Note is a valid and subsisting debt free and clear of all defenses, both in law and equity.

IN WITNESS WHEREOF, First Party has caused this instrument to be executed in its proper corporate name by its proper officers thereunto duly authorized, and its corporate seal to be hereunto affixed, and Second Party have hereunto set their hands and seals, all on the day and year first aforesaid.

FIRST PARTY:

TINLEY PARK BANK

BY William Ber
WILLIAM BER, ASSISTANT VICE PRESIDENT

ATTEST Mary O'Meara
MARY O'MEARA, LOAN OPERATIONS OFFICER

SECOND PARTY:

CHICAGO TITLE AND TRUST COMPANY,
NOT PERSONALLY BUT SOLELY AS
TRUSTEE UNDER TRUST AGREEMENT
DATED AUGUST 14, 1987 AND KNOWN
AS TRUST NO. 1090426.

BEVELLY TRUST COMPANY, as
Successor Trustee to Beverly
Bank, NOT PERSONALLY BUT
SOLELY AS TRUSTEE UNDER TRUST
AGREEMENT DATED JULY 28, 1976
AND KNOWN AS TRUST NO. 8-5473.

BY Supra Decker
Supra Decker, Vice President

William Mcenery
WILLIAM MCENERY

Robert R. Johnson
Trust Officer

Barbara J. Young
Trust Officer

Every document recording
any liability of the Beverly Trust
Company contained in the original
filed herein, is hereby certified
to be a true and correct copy

STATE OF ILLINOIS]
] SS
COUNTY OF COOK]

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that the above named

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with the same force and effect as if the same had been made by the original parties thereto.

and the same shall be deemed to be a true and correct copy of the original.

and the same shall be deemed to be a true and correct copy of the original.

and the same shall be deemed to be a true and correct copy of the original.

and the same shall be deemed to be a true and correct copy of the original.

This document is made by Beverly Trust Company as Trustee and accepted upon the condition that the same shall be deemed to be a true and correct copy of the original and that the same shall be deemed to be a true and correct copy of the original.

and the same shall be deemed to be a true and correct copy of the original.

and the same shall be deemed to be a true and correct copy of the original.

and the same shall be deemed to be a true and correct copy of the original.

and the same shall be deemed to be a true and correct copy of the original.

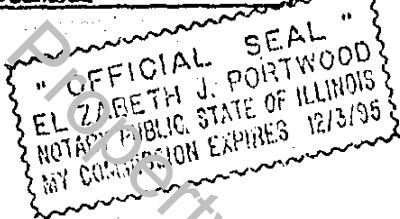
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WILLIAM BER AND MARY O'MEARA

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as such officers of said Bank and caused the seal of said Bank to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 3rd day of September 1993.



Elizabeth J. Portwood
Notary Public

STATE OF ILLINOIS]
] SS
COUNTY OF COOK]

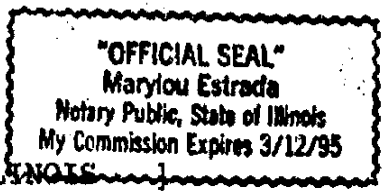
0001
RECORDIN 4 69.00
POSTAGES 4 0.50
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SUBTOTAL 69.50
CHECK 69.50

I, the undersigned, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that the above named SUSAN BECKER Asst. Vice President 9/93

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0006 MCH 9:24

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as such officers of said Bank and caused the seal of said Bank to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Bank as the Trustee aforesaid for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 14th day of September 1993.



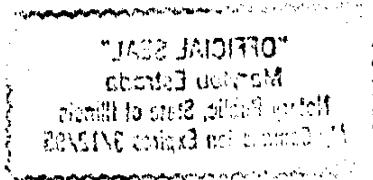
Marylou Estrada
NOTARY PUBLIC

STATE OF ILLINOIS]
] SS
COUNTY OF COOK]

I, The Undersigned, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that the

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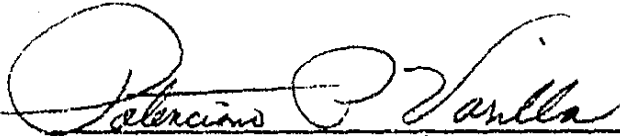
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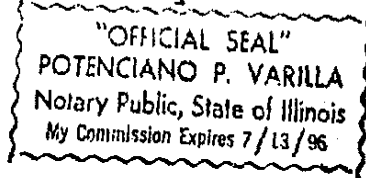


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above named Patricia Ralphson, Trust Officer and Barbara Young, Trust Officer of personally known ~~Beverly Trust Co.~~ to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as such officers of said Bank and caused the seal of said Bank to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Bank as the Trustee aforesaid for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 7th day of September, 1993.

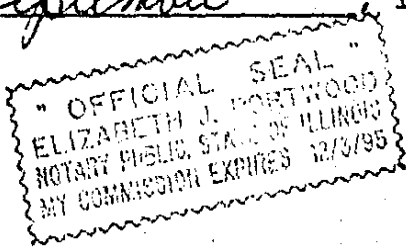

Notary Public




STATE OF ILLINOIS }
 } SS
COUNTY OF COCK }

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above named WILLIAM McENERY, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the purposes therein set forth.

GIVEN under my hand and notarial seal this 3rd day of September, 1993.




Notary Public

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EXHIBIT

Parcel 1:
Lots 19, 20, 21, 22 and the East 15 feet of Lot 23 in Block 11 in Blue Island Park Addition Subdivision of the East 1/2 of the West 1/2 of the South East 1/4 and the West 1/2 of the West 1/2 of the East 1/2 of the South East 1/4 of Section 30, Township 37 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 25-30-419-050 Common Address: 1801 W. 127th Av.
Calumet Park, IL

Parcel 3:

Parcel "A":

The South 125 feet of the West 100 feet of the East 133 feet of Block 14 in Hillisdale, being Hills Subdivision of the South East 1/4 of the South West 1/4 of Section 14, Township 37 North, Range 13 East of the Third Principal Meridian, except for part taken for street, in Cook County, Illinois.

Parcel "B":

The South 125 feet (except the West 132 feet thereof and also except the East 133 feet thereof) in Block 14 in Hillisdale aforesaid, in Cook County, Illinois.

PIN: 24-14-316-073 Common Address: 3700 W. 111th St.
Chicago, IL

Parcel 4:

Lots 752, 753, 754 and 755 in Frank De Lugach's Kedzie Beverly

Hills Subdivision, being a Subdivision of that part of the West 1/2 of the North West 1/4 of Section 23, Township 37 North, Range 13 East of the Third Principal Meridian, lying West of the West right of way line of the Grand Trunk Railroad in Cook County, Illinois.

PIN: 24-13-100-001, Common Address: 10301 S. Kedzie
002, 003, 004 Chicago, IL
Lots 755, 754, TP CAO
753, 752

Parcel 5:

Lot 'C' in Westwood, being Mills and Sons Subdivision in the West 1/2 of Section 25, Township 40 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 12-25-316-111 Common Address: 7750 West Grand
Elmwood Park, IL

Parcel 6:

That part of the West half of the Northwest quarter of Section 27, Township 36 North, Range 12, East of the Third Principal Meridian, bounded and described as follows:

Beginning at the point of the intersection of the East right of way line of Mannheim Road (per document #10155686 recorded September 24, 1929) and the South right of way line of 167th Street (per Township dedication recorded October 29, 1850); thence, South 32.0 feet to the point of beginning; thence, South along the East right of way line of Mannheim Road, a distance of 185.0 feet; thence, East 200.0 feet parallel with the South right of way line of West 167th Street; thence, North 200.0 feet on a line parallel with the East right of way line of Mannheim Road; thence, West 184.95 feet parallel with the South right of way line of 167th Street; thence, Southwest a distance of 21.20 feet, to the point of beginning in Cook County, Illinois.

PIN: 27-27-100-017 Common Address: SEC 167th & Mannheim

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EXHIBIT "B"

Parcel 9:
Lots 23 and 24 in Block 1 in Dauphine Park, a Subdivision of that part of the North 3/4 of the West 1/2 of Section 2, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 25-02-100-054 ^{all} Common Address: 8721 So. Cottage
c 90. Chicago, IL

Parcel 6:

Lots 17, 18, 19, 20, 21, 22, 23 and 24 in Block 9 in First Addition to Ferner Wilson's Washington Park Subdivision, being a Subdivision of the South East 1/4 of the South East 1/4 of Section 20, Township 36 North, Range 14, East of the Third Principal Meridian (except the right of way of the Chicago Interurban Traction Company and except 2 Lots as designated on the plat of said Subdivision recorded July 14, 1927, in Cook County, Illinois.

PIN: 29-20-413-017 ^{H.P.C.} ^{Act.} Common Address: 165th & Halsted
Harvey, IL

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Parcel 10:

The West 1/2 of Tract 1 and the West 1/2 of the North 1/2 of Tract 2 in F.J. Wachewicz Park View Gardens, being a Subdivision of the Northwest 1/4 of the Northwest 1/4 of the South West 1/4 and the Southeast 1/4 of the Northwest 1/4 of the Southwest 1/4 and the Southwest 1/4 of the Northwest 1/4 of the Southwest 1/4 of Section 8, Township 36 North, Range 15, East of the Third Principal Meridian, in Cook County, Illinois, except that part described as follows:

Beginning at the Northwest corner of said tract 1; thence on an assumed bearing of South 00 Degrees 00 Minutes 00 Seconds East along the West line of said Tract 1 a Distance of 45.16 Feet; thence Northeasterly a distance of 58.17 Feet along a tangential curve concave to the Southeast having a radius of 37.00 Feet and a central angle of 90 Degrees 05 Minutes 00 Seconds; Thence South 89 Degrees 55 Minutes 00 Seconds East 56.00 Feet; Thence North 86 Degrees 20 Minutes 23 Seconds East 41.03 Feet to the East line of the West 1/2 of said Tract 1; Thence North 00 Degrees 01 Minutes 09 Seconds East along said East line 5.43 Feet to the Northeast corner of the West 1/2 of said Tract 1; Thence North 89 Degrees 55 Minutes 00 Seconds West along the North line of said Tract 1 a distance of 134.00 Feet to the point of beginning, in Cook County, Illinois.

PIN: 30-08-300-019 ^{7P} Common Address: 481 Burnham Av.
E AD Calumet City, IL

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Parcel //:

Lots 24 to 30 in Subdivision of Block 16 in George W. Clark's Subdivision of the East half of the North West Quarter of Section 25, Township 38 North, Range 14, East of the Third Principal Meridian in Cook County, Illinois.

- PIN: 20-25-137-039

Common Address:

1932 E. 75th St.
Chicago, IL

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