

TRUST DEED

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93780201

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RUSH S1371050

THIS INSTRUMENT made September 24, 19 93, between Kelly E. Ludwig and Debra A. Ludwig, his wife, herein referred to as "Mortgagor", and First National Bank of Lockport, a national banking association, herein referred to as Trustee, witnesseth: THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Installment Note herein-after described, said legal holder or holders being herein referred to as Holders of this Note, in the principal sum of One Hundred Eighteen Thousand Six Hundred and no/100-----Dollars, evidenced by one certain Installment Note of the Mortgagors of even date herewith, made payable to BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest on the balance of principal remaining from time to time unpaid at the rate of 6.5 per cent per annum in installments as follows: Seven hundred forty-nine and 64/100*----- (749.64)*-----

Dollars on the 1st day of November 19 93 and Seven Hundred Forty-nine and 64/100----- (749.64)*-----

Dollars on the 1st day of each Month thereafter until said note is fully paid except the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of October, 2000

All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each installment unless paid when due shall bear interest at the rate of maximum allowed by law per annum, and all of said principal and interest being made payable at such banking house or trust company in Lockport Illinois as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of First National Bank of Lockport in said City.

NOW, THEREFORE, the Mortgagors to secure payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the COUNTY OF Cook STATE OF ILLINOIS, to-wit:

Parcel 1: Lot 6 in Shenandoah, a Subdivision of part of the Southwest 1/4 of section 20, Township 36 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: Easements for Ingress and Egress over, under through and across Lots 42 and 43 of Shenandoah aforesaid, for the use and benefit of Parcel 1, as defined and set forth in the declaration recorded as Document number 92625640.

The mortgagor also hereby grants to the mortgagee, its successors and assigns, as rights and easements appurtenant to the subject property described herein, the rights and easements for the benefit of said property set forth in the Declaration recorded as Document number 92625640, Ph27-20-325-019; 27-20-325-021; 27-20-325-030; 27-20-326-001 27-20-326-019; 27-20-326-020; 27-20-326-021; 27-20-326-022; 27-20-326-023; 27-20-326-024 27-20-326-025; 27-20-326-026; 27-20-326-027; 27-20-326-028; 27-20-326-048; 27-20-326-049; 27-20-326-050; 27-20-326-051 Volume 147. C/K/A 16521 Grants Trail, Orland Park, IL 60462

This payment amount amortizes the principal balance over a 30 year period with a balloon payment due coincident with the 84th monthly installment.

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing) awnings, window shades, storm doors and windows, floor coverings, in-door bats, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This Trust Deed consists of two pages, the conditions and provisions appearing on this page and on page two (the reverse side hereof) are incorporated herein by reference and are a part hereof and shall be binding on the Mortgagors, their heirs, successors and assigns.

WITNESS the hand _____ and seal _____ of Mortgagors the day and year first above written.

Kelly E. Ludwig (SEAL) Debra A. Ludwig (SEAL) KELLY E. LUDWIG (SEAL) DEBRA A. LUDWIG (SEAL)

STATE OF ILLINOIS, County of WILL, I, _____, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Kelly E. Ludwig and Debra A. Ludwig

who are personally known to me to be the same person, whose name they subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

THIS INSTRUMENT WAS PREPARED BY _____ GIVEN under my hand and Notary Seal this _____ day of _____, A.D. 19 93. VIDA K. LIEPONIS, Notary Public, Commission Expires 3/95.

UNOFFICIAL COPY

NAME
STREET
CITY
STATE
OR
INSTRUCTIONS

Orland Park, IL 60462
5 Grants Trail
FOR RECORDS INDEX PURPOSES
INSERT STREET ADDRESS ABOVE
DESCRIBED PROPERTY HERE

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THIS NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEHIND THIS TRUST DEED IS FILED FOR RECORD

IMPORTANT

The instrument Note mentioned in the within Trust Deed has been identified herewith under identification No. 4828
BY Assistant President
Assistant Secretary

DEPT-01 RECORDING 923-50-
T:0011 TRAM 7324 09/29/93 10:22:00
* - 93 - 780201
COOK COUNTY RECORDER

0270201

Property of Cook County

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