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SUBORDINATION AGREEMENT

LASALLE NATIONAL BANK ("Grantor") as mortgagee under
 MORTGAGE dated April 28, 1989 and
 recorded May 12, 1989 in the office of the Cook County Recorder,
 as Document Number LR3794327 made by Michael Pasco and
 Laura J. Pasco, his wife, to said mortgagee, on the following
 described premises:

LOT 76 IN LAKE LYNWOOD UNIT 3, BEING A SUBDIVISION OF PART
 OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 18, EAST OF THE THIRD
 PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN
 THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY,
 ILLINOIS, ON SEPTEMBER 8, 1973, AS DOCUMENT NUMBER 2718097,
 IN COOK COUNTY, ILLINOIS.

Tax I.D. # 33-07-104-023

Address: 19604 Lake Lynwood Drive, Lynwood, IL 60411

Does hereby fully subordinate said mortgage to Principal Mutual Life Insurance Company
 mortgagee under a certain mortgage dated _____, recorded in
 the Office of the Cook County Recorder _____ on
 _____ as Document Number _____, made by
 Michael Pasco and Laura J. Pasco on the
 aforementioned premises to secure a promissory note in the principal amount of
 \$ 80,000.00

Mortgage Document Number LR3794327 to Grantor, as mortgagee, shall in
 all manner, right, title and interest in law or equity be a second inferior
 lien and is hereby subordinated to Mortgage Document Number _____
 to Principal Mutual Life Insurance Company.

In Witness Whereof, said Grantor has caused its name to be signed to these
 presents by its ASSISTANT VICE PRESIDENT this 13th day of September
 1993.

LASALLE NATIONAL BANK

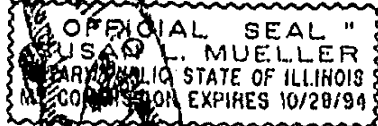
By: RICHARD SERNA

Its: ASSISTANT VICE PRESIDENT

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State of Illinois, County of Cook, SS. I, the undersigned, a Notary Public in
 and for the County and State aforesaid, DO HEREBY CERTIFY, that
 RICHARD SERNA personally known to me to be the
 ASSISTANT VICE PRESIDENT of said
 corporation, and personally known to me to be the same person whose name is
 subscribed to the foregoing instrument, appeared before me this day in person
 and acknowledged that as such RICHARD SERNA he signed and
 delivered the said instrument as ASSISTANT VICE PRESIDENT of said
 corporation, pursuant to authority, given by the Board of Directors of said
 corporation as their free and voluntary act and deed, and as the free and
 voluntary act and deed of said corporation, for the uses and purposes herein
 set forth.

Given under my hand and official seal, this 13th day of September, 1993.



Susan L. Mueller
 Notary Public

This instrument was prepared by: Richard Serna, A.V.P.

RETURN TO: LASALLE NATIONAL BANK, 135 S. LASALLE ST., CHICAGO, ILLINOIS, 60603

VJH:cgy
 B72690.AGR
 July 27, 1989

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De-reg. Doc # 92-770915
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Property of Cook County Clerk's Office

DEPT-01 RECORDING 23.50
190011 TRAN 7336 09/29/93 13:55:00
41400 * -93-781528
COOK COUNTY RECORDER

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