UNOFFICIAL COPY

This Instrument Prepared by: Peirson and Patterson 13750 Omega Road Dallas, Texas 75244-4516

93783718

Reference Number: 7020198 Loan Number:

ASSIGNMENT OF REAL ESTATE MORTGAGE

DEPT-01 RECORDING \$23.50 STATE OF ILLINOIS T#1111 TRAN 2464 09/30/93 10:03:00 COUNTY OF McHenry w-93-783718 COCK COUNTY RECORDER

Midwest Capital Mortgage Corporation For Value received, whose address is 949C North Plum Grove Road, Schaumburg, IL 60173 hereby grant assigns and transfers to express America Mortgage Corporation whose add ss is 9060 East Via Linda Street, Scottsdale, Arizona 85258 all its right, title and interest in and to that certain Real Estate Mortgage dated August 19, 1993 executed by John W. Scully and Sharon M. Scully, his wife 93783717

covering land described as follows: to Midwest Capital Mortgage Corporation LOT 5 IN SPRINGIPLE ESTATES, A SUBDIVISION OF PART OF LOT 2 OF THE SOUTHWEST QUARTER OF SECTION 6, AND THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 7, TOWNSHIP 45 NORTH, PANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 20, 1979 AS DOCUMENT NO. 760630, IN MCHENRY COUNTY.

ANENT INDEX NUMBER: 10-)7-176-025 Commonly known as: 4616 Hickory Way, McHenry, IL 60050 PERMANENT INDEX NUMBER:

Together with the note or notes therein described or referred to, without recourse, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Real Estate Mortgage.

This assignment is intended to be recorded immediately following the recordation of the aforementioned Real Estate Mortgage.

Executed to be effective as of August 19, 1993

Midwest

Kenneth Jeff

True & Lawful Attorney-In-Fact

STATE OF ILLINOIS COUNTY OF

The foregoing instrument was acknowledged before me this Kenneth Jeffus , True & Lawful Attorney-In-Fact

August 19, 1993

Midwest Capital Mortgage Corporation

corporation

on behalf of the said corporation

> OFFICIAL SEAL KATHLEEN FITZMAUFICE NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXPIRES 119/86

After Recording Mail to:

Express America Mortgage Comporation Attn: Document Control P.O. Box 60610 Phoenix, AZ 85082-0610

Notary Public

ASSIGNMENT OF REAL ESTATE MORTGAGE IL Page 1 of 1

MAIN STREET. TITLE SERVICE

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LONG AND LONG COUNTY WASHINGTON TO HARMAN TO

MAIN STERRE TITLE SERVICE

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WHEN RECORDED MAIL TO: EXPRESS AMERICA MORTGAGE CORPORATION 9060 East Via Linda Street Scottsdale, Arizona 05250-6416

			:	Ĺ
I.n. No.	704.0198	RE: 5 CULLY		SPACE ABOVE THIS LINE FOR RECORDER'S USE
				ABLE POWER OF ATTORNEY

Knowlhat Midwest Capital Mortgage Corp. (corporation/partnership/sole propulatorship) with its principal offices at 949c N. Plum Grove Rd. Schaumburg, ("Principal"), does hereby make, constitute and appoint EXPRESS AMERICA MORTGAGE CORPORATION, an Arizona corporation with Allo is at 9060 E. Via Linda Street, Scottsdale, AZ 85258 ("EXPRESS AMERICA"), for Principal's banefit and In Principal's name, place and stead, Principal's true and lawful attorney-in-fact:

To execute, source, assign and deliver to EXPRESS AMERICA (1) the promissory note (hereineller the Promissory Note: Way HEHENNY I 6050 relating to the property that is now or is herealter in the possession of EXPRESS AMERICA as confemplated by the Loan Brokerage Agreement dated 2-19 and the supplement to Loan Brokerage Agreement dated 2-19 , 199 3 (collectively, the "Loan Brokerage Agreement") both of which are currently in effect between Principal and EXPRESS AMERICA, (2) any beneficial or modigate to interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security apreciments and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligee's or marigagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to EXPRESS (MEDICA full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal . Ight or could do and patients by fiself. EXPRESS AMERICA agrees that It shall exercise the power granted it hereunder only through an officer of EXPRESS AMERICA.

Principal and EXPRESS AMERICA hereby acknowledge and agree that EXPRESS AMERICA has an interest in the subject maller of the power granted herein, in that the loan evidenced by the Promissory Note (and the related Mortgage Hights and Documents) were, as contemplated by the Loan Brokerage Agreement, originated and closed in the name of Principal with Principal being denominated the original payer on the Promissory Note and the original beneficiary or mortgages on the deed of trust or mortgage securing payment of the Promissory Note, and an mediately upon and concurrently with the closing of the loan, Principal and EXPRESS AMERICA do hereby agree that EXPRESS AMERICA is hereby vested in evocably with the power granted herein and that Principal does hereby lorever renounce all right to ravoke this Special Limited brevocable Power of Allomey or any of the powers conferred upon EXPRESS AMERICA here by or to appoint any other person to execute the sald power and Principal also renounces all right to do any of the acts which EXPERS AMEDICA is authorized to perform by this power.

If prior to the exercise of the power hereby contened upon EXPRESS AMERICA, Principal shall have become bankrupt, dissolved, liquidated, disabled, incapacitated, or have died, and EXPRESS AMERICA shall have thereafter exercised such power, Principal hereby declares any such acts performed by EXPRESS AMERICA pursus of its links power binding and affective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of Principal not have occurred.

Exaculed on_	JUNE 28	, 1993 , al SCHAUMBURG, IL.	· (C)
		PRINCIPAL: Mawest Capital Mortge	ige Corp.
		By: LEWIS	·.
e.		is: PRESIDENT	
State of Illinois County of LAKE	es:		
County of Lances			

JUNE The loregoing instrument was acknowledged before me this 28TH day of OF MIDWEST CAPITAL MORTGAGE ILLINOIS MELINDA L. SCHNEIDER

corporation, on behalf of the corporation.

9/18/93 My commission expires:

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"OFFICIAL SEAL" MELINDA L. SCHNEIDER Notary Papie, Stelle of Milnols My Commission Express 9/18/93

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