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SUBORDINATION AGREEMENT. DEPT-01 RECORDING \$23.50
 . T#0000 TRAN 4147 09/30/93 12:03:00
 . #8209 6 *-93-784423
 . COOK COUNTY RECORDER

THIS AGREEMENT made this 31st Day of July, 1993.

WHEREAS, Hemlock Federal Bank for Savings has heretofore loaned money secured by a Mortgage made by Robert Vizdal and Virginia Vizdal, as mortgagors, dated April 23, 1991, and recorded, in the Recorder's Office as Document No. 91228695;

AND WHEREAS, St. Paul Federal Savings and Loan, a corporation, with principal offices in Chicago, Illinois, proposes to loan the said Robert Vizdal and Virginia Vizdal in the amount of Sixty Seven Thousand and No/100 Dollars (\$67,000.00) to be evidenced by Promissory Note in said amount, and to be secured by a first mortgage lien upon the premises presently encumbered by the said Mortgage on 16318 S. Evergreen Drive, Tinley Park, Illinois, which said premises are legally described as follows:

Lot 113 in Gallagher and Henry's Tinley Meadows Unit No. 4, being a subdivision of part of the East 1/2 of the Southeast 1/4 of Section 23, Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

NOW THEREFORE, in order that the said mortgage to St. Paul Federal Savings and Loan may be a first lien upon the said premises, Hemlock Federal Bank for Savings, for and in consideration of ten dollars and other good and valuable consideration, to it in hand paid, does hereby subordinate the lien of its said Mortgage dated April 23, 1991, to the lien of the proposed mortgage to St. Paul Federal Savings and Loan in the amount of Sixty-Seven Thousand and No/100.

RECORDED AS DOCUMENT NUMBER

93784422

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its Executive Vice President and has caused its corporate seal to be affixed and attested by its Corporate Secretary, all as of the day and year first-above-written.

ATTEST:

BY:

Michael R. Ste...
Executive Vice President

Frank J. Bugz
Corporate Secretary

Handwritten initials/signature

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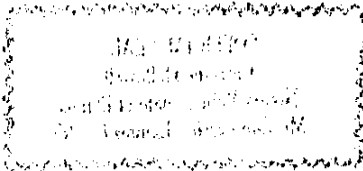
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