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LOAN NO. 1800.193842

BI-WEEKLY LOAN MODIFICATION AGREEMENT

74-53-079 of 282

MORTGAGORS: JAMES W. GUINN AND MERRY C. GUINN; HIS WIFE

MORTGAGEE: Financial Federal Trust and Savings Bank ~~XXX~~
Financial Federal Savings Bank
XXXXXXXXXXXXXXXXXXXXXXXXXXXX

PROPERTY ADDRESS: 507 ILLINOIS STREET PARK FOREST ILLINOIS 60466

LEGAL DESCRIPTION:
LOT 6 IN BLOCK 51 LINCOLNWOOD WEST, BEING A SUBDIVISION OF THE WESTERLY PART OF THE SOUTHWEST 1/4 OF SECTION 24 AND PART OF THE SOUTH EAST 1/4 OF SECTION 23 EASTERLY OF THE ILLINOIS CENTRAL RAILROAD IN TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON DECEMBER 13, 1959 AS DOCUMENT 17739257 AND FILED IN THE OFFICE OF THE REGISTRAR OF TITLES AS DOCUMENT LR 1901250, IN COOK COUNTY, ILLINOIS

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COOK COUNTY, ILLINOIS
FILED FOR RECORD

PIN # 31-23-429-006-0000 93 SEP 20 PM 12:37

93785345

Permanent Property Tax Number: 31-23-429-006-0000

ORIGINAL MORTGAGE AND NOTE DATE:

09/18/93

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

48,000.00

ORIGINAL INTEREST RATE:

6.750

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 551.16 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 166.35 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

11/01/93

MORTGAGE TERM:

120 Months

For value received, the terms and conditions of the original Note and original Mortgage, dated 9-18-93 and recorded on 9-30-93 as document No. 93785344 described above are hereby modified as follows:

93785344

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$	<u>272.52</u>
Escrow:	\$	<u>76.78</u>
Total Bi-weekly Payment:	\$	<u>349.30</u>

2. The interest rate is reduced by .250% to 6.500%.

The date of Your First Bi-Weekly Payment will be 10/18/93

93785345

mcg
JWY

PREPARED BY: ROBERT J. SADOWSKI
MAIL TO: FINANCIAL FEDERAL TRUST & SAVINGS BANK
1401 N. LARKIN AVE.
JOLIET, ILLINOIS 60435

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3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by 1.25 % to 6.625 %.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 18 day of September, 19 93.

FINANCIAL FEDERAL TRUST
AND SAVINGS BANK:

BY: Judy C. Voo
Vice President

James W. Guinn
JAMES W. GUINN

ATTEST: [Signature]
Vice President

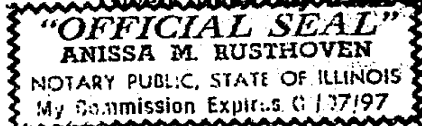
Merry C. Guinn
MERRY C. GUINN

STATE OF ILLINOIS)
COUNTY OF COOK) SS.

I, Anissa M. Rusthoven, a Notary Public in and for said county and state do hereby certify that JAMES W. GUINN AND MERRY C. GUINN HIS WIFE

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 18 day of September, 19 93.



My Commission Expires: 1/07/97

Anissa M. Rusthoven
Notary Public

93785345