

BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS: DOUGLAS S. MOLSKI AND CAROL W. MOLSKI; HIS WIFE

MORTGAGEE: Financial Federal Trust and Savings Bank ~~XXX~~
~~Financial Federal Savings Bank~~

PROPERTY ADDRESS: 17709 ASH STREET TINLEY PARK ILLINOIS 60477

LEGAL DESCRIPTION:

LOT 1 IN TIMBERS EDGE UNIT IIC, BEING A SUBDIVISION OF THE NORTH 1/2 OF SECTION 34, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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COOK COUNTY, ILLINOIS
FILED FOR RECORD

93 SEP 30 PM 12:38

93785350

PIN 27-34-105-001-0000

Permanent Property Tax Number: 27-34-105-001-0000

ORIGINAL MORTGAGE AND NOTE DATE:

09/20/93

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

126,000.00

ORIGINAL INTEREST RATE:

7.375

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 870.25 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 227.38 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

11/01/93

MORTGAGE TERM:

360 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 9-20-93 and recorded on 9-30-93 as document No. * described above are hereby modified as follows: * **93785349**

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$	<u>424.44</u>
Escrow:	\$	<u>104.94</u>
Total Bi-weekly Payment:	\$	<u>529.38</u>

2. The interest rate is reduced by .250% to 7.125%.

The date of Your First Bi-Weekly Payment will be 10/18/93

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