BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS:

DOUGLAS S. MOLSKI AND CAROL W. MOLSKI; HIS WIFE

MORTGAGEE:

Financial Federal Trust and Savings Bank KAXX

zkanikazyajanek kanelekk katometak

PROPERTY ADDRESS:

17709 ASH STREET TINLEY PARK ILLINOIS 6047

LEGAL

DESCRIPTION:

LOT 1 IN TIMBERS EDGE UNIT IIC, BEING A SUBDIVISION OF THE NORTH 1/2 OF SECTION 34, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COO'C COUNTY, ILLINOIS.

COSK COUNTY, ILLINOIS FILED FOR RECORD

93 SEP 30 PM 12: 38

93785350

PIN 27-34-105-001-0000

Permanent Property fax Number:

27-34-105-001-0000

ORIGINAL MORTGAGE

AND NOTE DATE:

09/20/93

REMAINING MORTGAGE AMOUNT: Dy Clan

ORIGINAL MORTGAGE

AMOUNT:

126,000.00

ORIGINAL INTEREST

RATE:

7.375

MONTHLY PRINCIPAL AND INTEREST

PAYMENT:

870.25 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

227.38 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

11/01/93

MORTGAGE TERM:

360 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 7-20-73 and recorded on 730-73 as document No. * described about 100 more des * described above are hereby modified as follows:

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

> Principal and Interest:

424.44

Escrow:

104.94

Total Bi-weekly Payment:

529.38

The interest rate is reduced by _.250% to _7.125 %. The date of Your First Bi-Weekly Payment will be 10/18/93 A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- 4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and area time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- 5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calenda, cays), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transic, on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by 125 % to 7.25(%.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 20 day of September, 19 33.

FINANCIAL FEDERAL TRUST
AND SAVINGS BANK:

BY: Judy C. Ov. Journal Jou

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 20 day of Septembers 93

"OFFICIAL SEAL"
LAURE A. PIETRO

Notary Public. State of Illinois My Commission Expires Feb. 6, 1995

My Commission Baphon

Notary Public