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LOAN NO.

6800070650

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BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS:

FINANCIAL FEDERAL TRUST AND SAVINGS BANK AS TRUSTEE UNDER TRUST AGREEMENT DATED NOVEMBER 19, 1992 AND KNOWN AS TRUST NUMBER 010136

MORTGAGEE:

Financial Federal Trust and Savings Bank ~~XXXXXXXXXXXXXXXXXXXX~~

PROPERTY ADDRESS:

17026 NEW ENGLAND AVENUE TINLEY PARK ILLINOIS 60477

LEGAL DESCRIPTION:

LOT 2 (EXCEPT THE NORTH 75 FEET THEREOF) IN BLOCK 11 IN ELMORE'S OAK PARK AVENUE ESTATES BEING A SUBDIVISION OF THE NORTHWEST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART OF DRAINAGE DITCH CONVEYED BY DOCUMENT NUMBER 377150), IN COOK COUNTY, ILLINOIS.

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DEPT-01 RECORDING

25

60382 FROM 4227 10/05/93 14:59:00
COOK COUNTY RECORDER

Permanent Property Tax Number:

28-30-114-015-0000

ORIGINAL MORTGAGE AND NOTE DATE:

09/21/93

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

77,500.00

ORIGINAL INTEREST RATE:

6.875

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 691.19 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 170.83 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

11/01/93

MORTGAGE TERM:

180 months

For value received, the terms and conditions of the original Note and original Mortgage dated 9-21-93 and recorded on OCT 05 1993 as document No. 93796433 hereby modified as follows:

- 1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$	<u>340.22</u>
Escrow:	\$	<u>78.84</u>
Total Bi-weekly Payment:	\$	<u>419.06</u>

25 50

- 2. The interest rate is reduced by .250% to 6.625 %.

The date of Your First Bi-Weekly Payment will be 10/18/93

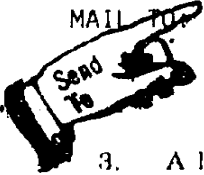
0905025

FIRST AMERICAN TITLE INSURANCE #

Clerk's Office

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PREPARED BY: CONRAD V. (M) TEL. [unclear]
MAIL TO: FINANCIAL FEDERAL TRUST & SAVINGS BANK
1401 N. LARKIN AVE.
JOLIET, ILLINOIS 60435



3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
5. ~~In consideration of~~ the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by .125% to 6.750%.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Exoneration provision waiving any liability of FINANCIAL FEDERAL TRUST & SAVINGS BANK, as Trustee, is attached hereto and is hereby expressly made a part hereof.

Dated this 21 day of September, 1993

FINANCIAL FEDERAL TRUST
AND SAVINGS BANK:

Financial Federal Trust and Savings Bank,
not personally but solely as Trustee

BY:

Judy C. Vos
Vice President

BY:

[Signature]
President

ATTEST:

[Signature]
Vice President

ATTEST:

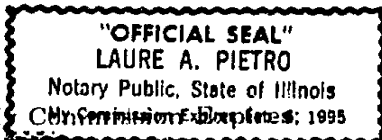
[Signature]
Asst. Vice President

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, Laure A. Pietro, a Notary Public in and for said county and state do hereby certify that EDMUND ANGIASIO, President of Financial Federal Trust and Savings Bank, and Sharon L. Webster, Vice President

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 21 day of September 93



[Signature]
Notary Public

02/06/95

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FINANCIAL FEDERAL
Trust & Savings Bank

EXONERATION PROVISION

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless each and one of them, made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee or for the purpose of with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against Financial Federal Trust and Savings Bank on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of said Trustee in this instrument contained either expressed or implied, all such personal liability, if any, being expressly waived and released.

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