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SUBORDINATION OF MORTGAGE

WHEREAS, FIRST COLONIAL BANK OF LAKE COUNTY is the holder of a Note in the amount of \$ 60,000.00 secured by Mortgage executed by Mark Lindahl and Julie Lindahl, his wife dated November 13, 1992 and recorded in the Recorder's Office of Cook County on December 2, 1992 as Document Number 92903008 encumbering the following parcel in Cook County, Illinois, legally described as:

LOT SIXTY FOUR IN LAKEVIEW SUDIVISION A SUBDIVISION IN THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAN THEREOF REGISTERED IN THE REGISTRAR OFFICE OF COOK COUNTY, ILLINOIS ON AUGUST 24, 1990, AS DOCUMENT NUMBER 3906723.

PIN: 02-06-114-025

Commonly known as: 1007 Oakland Court, Barrington, Illinois 60010

WHEREAS, Majestic Mortgage Corp., its successors and/or assigns is the holder of a Note in the amount of \$201,000.00 secured by a Mortgage executed by Mark Lindahl and Julie Lindahl, his wife, dated _____ and recorded in the Recorders Office of Cook County on _____ as Document Number _____ also encumbering the above parcel.

WHEREAS, in order to induce Majestic Mortgage Corp., its successors and/or assigns to extend the financial accommodations as described above, FIRST COLONIAL BANK OF LAKE COUNTY is willing to subordinate its Mortgage to that of Majestic Mortgage Corp., its successors and/or assigns.

NOW THEREFORE, in consideration of \$1.00 and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, FIRST COLONIAL BANK OF LAKE COUNTY does hereby subordinate its mortgage noted above to that of Majestic Mortgage Corp., its successors and/or assigns also noted above. FIRST COLONIAL BANK OF LAKE COUNTY does further covenant and agree that the lien of its Mortgage securing the same parcel described above shall be and remain at all times junior to the Mortgage to Majestic Mortgage Corp., its successors and/or assigns.

IN WITNESS WHEREOF, FIRST COLONIAL BANK OF LAKE COUNTY has duly executed this Subordination of Mortgage on this 23rd day of September, 1992.

FIRST COLONIAL BANK OF LAKE COUNTY

By: Nancy J. Haupt
Nancy J. Haupt

Attest: Daniel A. Caravello
Daniel A. Caravello

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