

This Subordination Agreement is made this 24th day of SEPTEMBER 1993 by BANK ONE, CHICAGO, NA, AS SUCCESSOR BY MERGER WITH BANK ONE, CHICAGO (hereinafter referred to as "Prior Party").

RECITALS

- 1. Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:
A. Mortgage (or Trust Deed) dated MARCH 5, 1993 and recorded MARCH 17, 1993 in the Office of the Recorder of Deeds of COOK County, Illinois, as Document No. 93-198-491 made by MICHAEL T. BERNABEI AND ALLISON H. BERNABEI, HIS WIFE to Prior Party covering the real estate described in "Exhibit A" attached hereto ("Property").
B. Assignment of Hints dated NA and recorded NA in the Office of the Recorder of Deeds of NA County, Illinois, as Document No. NA
C. Other NA
P.I.N. # 15-34-402-026, # 15-34-402-027 AND # 15-34-402-028
ADDRESS: 3524 SUNNYSIDE BROOKFIELD, IL. 60513

All of which aforescribed documents are hereinafter referred to as the "Prior Party Loan Documents".

2. Prior Party has agreed with COUNTRYWIDE FUNDING ("Bank") that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereinafter referred to.

AGREEMENT

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

- (a) Mortgage dated 19, made by in favor of Bank and recorded on County, Illinois, as Document No. 93796375 in the Office of the Recorder of Deeds of
(b) Assignment of Hints dated 19, made by in favor of Bank and recorded on County, Illinois, as Document No.
(c) Other

DEPT-01 RECORDING \$23.00
140000 TRAN 4226 10/05/93 12:57:00
\$0323 * 93-796376
COOK COUNTY RECORDER

93796376

Further, Prior Party agrees not to commence foreclosure of its liens and/or security interests or take any other action to force the sale of the Property unless Bank has commenced to foreclose its lien and/or its security interest in the Property. This Agreement shall be binding upon the Prior Party, its successors and assigns and shall inure to the benefit of the Bank and its successors and assigns.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

BANK ONE, CHICAGO, NA, AS SUCCESSOR BY MERGER WITH BANK ONE, CHICAGO

By: [Signature]
Its: JOEY L. CULBERTSON, VICE PRESIDENT

ATTEST:

By: [Signature]
SCOTT D. THOMPSON, BANK OFFICER

STATE OF ILLINOIS
COUNTY OF COOK
I, JANE R. LOVE

2360 [Signature]

JANE R. LOVE, a Notary Public in and for said County

in the State aforesaid, DO HEREBY CERTIFY that JOEY L. CULBERTSON, VICE PRESIDENT and SCOTT D. THOMPSON, BANK OFFICER personally known to me the same persons whose names are subscribed to in the foregoing instrument, appeared before me this in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 27th day of SEPTEMBER 1993

My Commission Expires:

Document Prepared by PATRICIA CAUSWELL
to Be Returned to BANK ONE, CHICAGO, NA
P.O. BOX 7070
ROSEMONT, IL 60018-7070
Attention: ATTN: LOAN OPERATIONS

[Signature] Notary Public
OFFICIAL SEAL
JANE R. LOVE
Notary Public, Cook County
State of Illinois
My Commission Expires 7/5/95

BOX 15

UNOFFICIAL COPY

Property of Cook County Clerk's Office

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EXHIBIT A

P.I.N. # 15-34-402-026, # 15-34-402-027 AND # 15-34-402-028

PROPERTY ADDRESS: 3524 SUNNYSIDE
BROOKFIELD, IL 60513

LEGAL DESCRIPTION:

LOTS 12, 13 AND 14 IN BLOCK 5 IN GROSSDALE, A SUBDIVISION OF THE SOUTHEAST QUARTER OF SECTION 34, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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