## **BI-WEEKLY LOAN MODIFICATION AGREEMENT**

## 93798523

MORTGAGORS:

UVE R. JERZY AND SANDRA L. JERZY; HIS WIFE

MORTGAGEE:

Financial Federal Trust and Savings Bank XXXX

AKKKE XKKKKEXBEGSETXKKKKKEKE

PROPERTY ADDRESS:

20301 HELLENIC DRIVE OLYMPIA FIELDS ILLINOIS 60461

LEGAL

DESCRIPTION:

LOT 1 IN BLOCK 2 IN RESUBDIVISION OF BLOCKS 2,3,4,5,6 AND 7 AND THE STREETS AND ALLEYS ADJACENT THERETO IN OLYMPIA FIELDS SUBDIVISION, BEING A SUBDIVISION OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 14 TOWNSHIP 35 NOPTH RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, AND THAT FAST OF THE EAST 1003.03 FEET WEST OF THE ILLINOIS CENTRAL RAILROAD COMPANY WESTERLY RIGHT OF WAY LINE OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 14, AFORESAID AND THE NORTH 30.0 FEET EXCEPT THE EAST 1003.0 FEET OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 14, AFORESAID, IN COUR COUNTY, ILLINOIS.

PIN 31-14-403-001-0000

Permanent Property 16x Number:

31-14-403-001-0000

ORIGINAL MORTGAGE AND NOTE DATE:

09/25/93

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE

96,000.00

DEPT-01

AMOUNT:

\$23.50 1444 TRAN 7528 10/06/93 14:05:00 1868 \* \*- タ3ーアタ8523 COOK COUNTY RECORDER

ORIGINAL INTEREST RATE:

6.750

MONTHLY PRINCIPAL

AND INTEREST PAYMENT.

1102.31 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

165.83 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

11/01/93

MORTGAGE TERM:

120 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 12593 and recorded on 10-693 as document No. \* described above are hereby modified as follows:

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and

Interest:

\$ 545.03

Escrow:

76.54

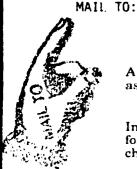
Total Bi-weekly Payment:

\$ 621.57

2. The interest rate is reduced by \_250\_ to 6.500 THE DATE OF YOUR FIRST BI WEEKLY PAYMENT WILL BE 10/18/93

93798523

PREPARED BY:



A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly 4. taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- In consideration of the Lender's scheduling repayment on a bi-weekly basis 5. tevery 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by \_\_\_125 % to \_\_\_6\_625 %.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement

una Agreement.	
Dated this 25 day of September.	19
FINANCIAL FEDERAL TRUST AND SAVINGS BANK:	2
BY: Staye Vote  Vice Pregident	UVE R. JERRY
ATTEST:	SANDRA L. JERZY
(Vice President	
STATE OF ILLINOIS	
COUNTY OF COOK SS.	
I. Anissa M. Rusthough do hereby certify that UVE R. JERZY A	Notary Public in and for said county and state
D. D. A. A. A. A. A. A. A. A.	
instrument, appeared before me this day in p delivered the said instrument as their free ar	ers whose names are subscribed to the foregoing erson, and acknowledged that they signed and yellontory act. for the uses and purposes

therein set forth.

Given under my hand and official seal, this \_\_\_ 25 "OFFICIAL SEAL

ANISSA M. RUSTHOVEN NOTARY PUBLIC, STATE OF ILLINOIS

My Commission Expires 01/07/97

My Commission Expires: 1

September9

Notary Public