

SUBORDINATION AGREEMENT OF MORTGAGE

UNOFFICIAL COPY

93798170

KNOW ALL MEN BY THESE PRESENTS THAT:

Baxter Credit Union, as present legal holder and owner of that certain mortgage dated 8/26/ 19 93 executed by Donald J. Sullivan and Britt Tove Sullivan

Mortgagors, to Baxter Credit Union as Mortgagee, to secure a note for \$92,200.00 dollars recorded 93798169 as document # 93798169 records of Cook

County Illinois and concerning the real estate property 910 W. Cypress Dr. Algonquin, IL 60005 Lot 321 in Surrey Ridge West unit no. 4, being a subdivision of part of the west 1/4 of section 9, township 41 north, range 11 east of the third principal meridian in Cook County, Illinois.

08-09-102-019

for and in consideration of the sum of Ten Dollars and Other Valuable consideration to him in hand paid, the receipt of which is hereby acknowledged, has, and by these present does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated _____ by Donald J. Sullivan and Britt Tove Sullivan as Mortgagor to Great Northern as Mortgagee securing payment of a note in

the amount of \$133,000.00 dated _____ 19 _____, with interest

from the date hereof on unpaid principal at the rate of 6.625 % per annum; principal and interest payable in installments of \$ 1,167.73 on the 1st day of every month

beginning November 1, 19 93 and continuing until Oct. 1 ~~19~~ 2023

on which date the entire balance of principal and interest remaining unpaid shall be due and payable. The

undersigned Edward W. Swanson V.P. MORT., hereby consenting that the lien of the

mortgage first above described be taken as second and inferior to the mortgage last above described.

Date _____

Document # _____

Witness this hand this 24th day of September, 19 93

Prepared by & return to:

Laurel Hernandez
1425 Lake Cook Rd.
Deerfield, IL 60015

Box 333

Edward W. Swanson, V.P.-Mortgages

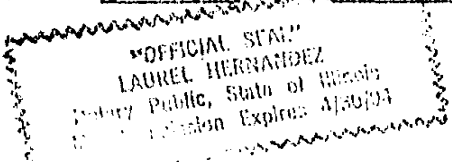
STATE OF ILLINOIS

COUNTY OF COOK

Before me, a Notary Public in and for said County and State, personally appeared Edward W. Swanson the Vice President of Mortgages who acknowledged the execution of the foregoing instrument for and on behalf of said corporation, and who, having been duly sworn, stated that the representations therein contained are true.

In Witness whereof, I have here unto subscribed by name and affixed by official seal.

Dated this 24th day of September, 19 93



NOTARY PUBLIC

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COOK COUNTY, ILLINOIS
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