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RETURN TO BOX 43

SUBURBAN
BANK
OF
ELMHURST

93800226

LOAN MODIFICATION AND EXTENSION AGREEMENT

This Modification and Extension Agreement made this 15th day of August, 1993, by and between Michael Perna, a bachelor, (hereinafter referred to as Mortgagor) and Suburban Bank of Elmhurst, an Illinois Banking Corporation (hereinafter referred to as Mortgagee).

DEPT-01 RECORDING
TRAN 2007 10/06/93 14:55:00 \$27.00
93-93-800226
COOK COUNTY RECORDER

WITNESSETH:

WHEREAS, on or about 15th day of August, 1990, Mortgagor executed a Mortgage to secure a promissory note payable to Mortgagee, as Payee, in the amount of \$180,000 at 10.75% fixed that, along with other terms, required final payment to be made on August 15, 1993

WHEREAS, as security for said loan as evidenced by the Promissory Note, Mortgagor did grant to Mortgagee a first mortgage lien on the premises commonly known as 9119 W. Grand, Franklin Park, IL legally described in the exhibit attached hereto, marked Exhibit A and incorporated herein; and,

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COREY MILLER
INVESTORS TITLE GUARANTEE, INC.

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ASSIGNED :

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WHEREAS, the Mortgagor has requested the Mortgagee to extend the term of the loan to require final payment on August 15, 1996 and reduce the rate to 8.0%

WHEREAS, the Mortgagee has agreed to so extend the terms of the mortgage dated August 15, 1990 until August 15, 1996 and reduce the rate to 8.0% upon the terms and conditions recited herein; and,

WHEREAS, the parties hereto are desirous of memorializing their agreement.

NOW, THEREFORE, consideration of the foregoing recitals, incorporated hereinafter as though specifically recited herein, and in consideration of the covenants and undertakings recited hereinafter, and for other good and valuable consideration, receipt of which is hereby acknowledged the parties hereto agree as follows:

1. The Mortgagor and Mortgagee agree that final payment of the Note and Mortgage is hereby extended to August 15, 1996 and the rate is reduced to 8.0%
2. That the Note, Mortgage, & all of the other and further loan documents executed by the Mortgagor and Mortgagee, in whatever capacity, are hereby amended to require final

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payment of all unpaid principal, plus accrued unpaid interest by August 15, 1996.

3. That the payment of principal & interest is to be adjusted to \$1,292.85 beginning September 15, 1993 and \$1,292.85 for each month thereafter until maturity.

4. That Mortgagor confirms and agrees that all of the other and further terms of the Note, Mortgage and other loan documents executed by Mortgagor are in full force and effect and will remain in full force and effect throughout the extended term of the loan.

IN WITNESS WHEREOF the parties have hereunto executed this Loan Modification and Extension Agreement this 15th day of August, 1993.

By: _____

By: _____

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SCHEDULE "A"

P.J.N. 12-27-401-003 & 12-27-401-004

LOTS 3 AND 4 IN BLOCK 14 IN WALTER G. MCINTOSH COMPANY'S
RIVER PARK ADDITION, BEING A SUBDIVISION OF PART OF
FRACTIONAL SECTIONS 27 AND 34, TOWNSHIP 40 NORTH, RANGE 12,
EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT
RECORDED JUNE 15, 1925, IN RECORDER'S OFFICE AS DOCUMENT
8944974, IN COOK COUNTY, ILLINOIS
Common Address: 9119 W. Grand Ave., Franklin Park, IL 60171

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