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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 20th day of September, 1993 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated October 23, 1992 and recorded November 6, 1992 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 92-831129 made by Diane Karp ("Borrowers"), to secure an indebtedness of \$ 36,000.00 ("Mortgage") ; and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 3728 N. Kildare avenue -- Chicago, IL 60641 and more specifically described as follows:

COOK COUNTY RECORDINGS \$25.50
TRAN 1130 10/07/93 12:03:00
#0371 # 92-23-004851
COOK COUNTY RECORDER

SEE ATTACHED RIDER

PIN#13-22-214-026 ; and

WHEREAS, AllSource Mortgage, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 111,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

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NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Eleven Thousand and no/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

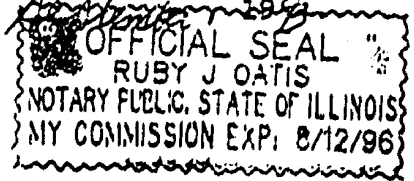
By: *Paul Szalko*

Paul Szalko, Assistant Vice President

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Paul Szalko, Assistant Vice President of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 22nd day of



Notary Public *Ruby J. Oatis*

Commission Expires: 8/12/96

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of Chicago
One First National Plaza
Mail Suite 0120
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:
Equity Credit Center
The First National Bank of Chicago
One First National Plaza
Mail Suite 0482
Chicago, Illinois 60670



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LEGAL DESCRIPTION

The South 16 feet of Lot 12 and the North 17 feet of Lot 13 in Block 2, in Gray Estates Addition to Grayland, being a subdivision of part of the Southwest 1/4 of the Northeast 1/4 of Section 22, Township 40 North, Range 13, East of the Third Principal Meridian, according to the Plat thereof recorded April 18, 1891 as Document Number 145 2495 in Book 46 of Plats on Page 45 in Cook County, Illinois.

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2012/11/14