

RECORDING REQUESTED BY

UNOFFICIAL COPY

93809675

WHEN RECORDED MAIL TO: PREPARER
EXPRESS AMERICA MORTGAGE CORPORATION
900 East Via Linda Street
Scottsdale, Arizona 85260 6118

COOK COUNTY
RECORDER
JESSE WHITE
ROLLING MEADOWS

Cn. No. 702-0898

SPACE ABOVE THIS LINE FOR THE COUNTY'S USE

SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

Know that Citizens Mortgage, Inc.

(corporation/partnership/sole proprietorship) with its principal office at 900 E. 162nd ST., So. Holland, IL 60473 ("Principal"), does hereby make, constitute and appoint EXPRESS AMERICA MORTGAGE CORPORATION, an Arizona corporation with office at 900 E. Via Linda Street, Scottsdale, AZ 85260 ("EXPRESS AMERICA"), its Principal's lawful and legal, Principal's true and lawful attorney-in-fact:

To execute, endorse, sign and deliver to EXPRESS AMERICA (1) the promissory note (hereinafter the "Promissory Note") now payable to the order of Principal, relating to the property at 4729 N. Paulina, Unit #2, Chicago, IL 60640 that is now or is hereafter in the possession of EXPRESS AMERICA as contemplated by the Loan Brokerage Agreement dated 12-10, 1992 and the supplement to Loan Brokerage Agreement dated 3-25, 1993 (collectively, the "Loan Brokerage Agreement") both of which are currently in effect between Principal and EXPRESS AMERICA, (2) any transfer of mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligee's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to EXPRESS AMERICA full authority to act in any manner both proper and necessary to exercise the foregoing powers as Principal might or could do and perform by itself. EXPRESS AMERICA agrees that it shall exercise the power granted it hereunder only through an officer of EXPRESS AMERICA.

Principal and EXPRESS AMERICA hereby acknowledge and agree that EXPRESS AMERICA has an interest in the subject matter of the power granted herein, in that the loan evidenced by the Promissory Note (and the related Mortgage Rights and Documents) were, as contemplated by the Loan Brokerage Agreement, originated and closed in the name of Principal with Principal being designated the original payee on the Promissory Note and the original beneficiary or mortgagee on the deed of trust or mortgage securing payment of the Promissory Note, and hence solely upon and concurrently with the closing of the loan. Principal and EXPRESS AMERICA do hereby agree that EXPRESS AMERICA is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of Attorney or any of the powers conferred upon EXPRESS AMERICA hereby or to prohibit any other person to exercise the said power and Principal also renounces all right to do any of the acts which EXPRESS AMERICA is authorized to perform by this power.

In the event of the exercise of the power hereby conferred upon EXPRESS AMERICA, if Principal shall have become bankrupt, dissolved, liquidated, dissolved, incorporated, or have died, and EXPRESS AMERICA shall have hereafter exercised such power, Principal hereby declares any such act performed by EXPRESS AMERICA pursuant to the power binding and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, death, incorporation or death of Principal not have occurred.

Executed on August 10, 1993 at South Holland, IL 60473

PRINCIPAL: Citizens Mortgage, Inc.

By: Doug LeGear

His: Doug LeGear
Vice President

State of Illinois
County of DuPage

10-06-93 15:08
RECORDING 23.00
93809675

Corporation
The foregoing instrument was acknowledged before me this 10th day of August, 1993, by Doug LeGear of Citizens Mortgage, Inc., Illinois, corporation, on behalf of the corporation.

Ronald C. Peffer

My commission expires 12-30-95

" OFFICIAL SEAL "
RONALD C. PEFFER
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 12/30/95

bot 163

93809675

23.00
FEB

UNOFFICIAL COPY

ROLLING MEADOWS
JESSE WHITE
REORDER
COOK COUNTY

Property of Cook County Clerk's Office

REORDER
JESSE WHITE
COOK COUNTY

COMMISSION EXAMINER
STATE OF ILLINOIS
JANUARY 1, 1900

UNOFFICIAL COPY

UNIT NO. 4729-2 IN SAXONY COURT CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PARCEL 1: LOTS 5 AND 6 IN BLOCK 2 IN BALD'S SUBDIVISION OF THE NORTH HALF OF THE EAST HALF OF (EXCEPT THE NORTH 1 ACRE) THE NORTH HALF OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: LOT 5 IN BLOCK 2 IN PARK ADDITION TO RAVENSWOOD, A SUBDIVISION OF THE SOUTH HALF OF THE EAST HALF OF THE NORTH HALF OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER (EXCEPT THE 1 ACRES OF NORTH END) OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 24880884 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PERMANENT INDEX NUMBER: 14-18-205-042-1020

Cook County Clerk's Office
93809675

UNOFFICIAL COPY

Property of Cook County Clerk's Office

2/18/2013