

UNOFFICIAL COPY

RELEASE OF MORTGAGE

93809740

GRANTOR Advance Bank, s.b. ADDRESS 2320 Thornton Road Lansing, IL 60438 TELEPHONE NO. 708-274-1600 IDENTIFICATION NO.	BORROWER Jose Ayala and Maria G. Ayala, Husband & Wife ADDRESS 2846 W. Palmer St. Chicago, IL 60647 TELEPHONE NO. IDENTIFICATION NO.
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OFFICER INITIALS	INTEREST RATE	PRINCIPAL AMOUNT / CREDIT LIMIT	FUNDING / AGREEMENT DATE	MATURITY DATE	CUSTOMER NUMBER	LOAN NUMBER
						511150260

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE WAS FILED.

KNOW ALL MEN BY THESE PRESENTS, that Advance Bank, s.b. of the County of Cook and State of Illinois for and in consideration of the payment of all or a portion of the indebtedness secured by the mortgage hereinafter mentioned, and of the sum of one dollar, the receipt whereof is hereby acknowledged, do es hereby **REMISE, RELEASE, CONVEY, and QUIT CLAIM** unto Grantor and Grantor's heirs, legal representatives and assigns, all the right, title interest, claim or demand whatsoever it may have acquired in, through or by a certain Mortgage bearing date the 29th day of December, 1988, and recorded in the Recorder's (Registrar's) Office of Cook County, in the State of Illinois, in Book _____ of records, on Page _____, as Document No. 89012344 to the premises therein described as follows, situated in the County of Cook, State of Illinois, to wit the property described in Schedule A on the reverse, together with all the appurtenances and privileges thereunto belonging or appertaining thereto.

Permanent Real Estate Index Number(s): 13-36-109-070
 Address(es) of Premises: 2846 W. Palmer St. Chicago, IL 60647
 10/07/93
 0017 MCH 15:23
 RECODIN # 27.00
 POSTAGES # 0.50
 93809740 #
 10/07/93
 0017 MCH 15:23

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In witness its hand and seal, this 28th day of September, 1993

MORTGAGEE: Advance Bank, s.b.

By: Irene Daniel

Its: Asst. Vice President

Attest: Mary Beth Paika

Its: Secretary

[Seal]

This instrument was prepared by and after recording return to:
Advance Bank, s.b.
2320 Thornton Road
Lansing, IL 60438

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STATE OF Illinois)
) as
 COUNTY OF Cook)



I, Henrietta Uram, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Irene Daniel personally known to me to be the Asst. Vice President of Advance Bank, s.b. a Secretary of said corporation, and Mary Beth Paika personally known to me to be the Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Asst. Vice President and Secretary they signed and delivered the said instrument and caused the corporation to be affixed hereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and seal this 28th day of September, 1993

Commission expires: _____

Henrietta Uram
 Notary Public

PROPERTY DESCRIPTION ON REVERSE SIDE

27 SEP 1993

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SCHEDULE A

STATE OF ILLINOIS

DEPARTMENT OF REVENUE

Lot 59 in Block 2 in Johnston Jr.'s Subdivision of 10 Acres in the North East Quarter of the North West Quarter of Section 36, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office

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WHEREAS, CONCORDIA FEDERAL BANK FOR SAVINGS, Lansing, Illinois ("Association") was formally a federally-chartered savings association, the accounts of which were insured by the Federal Deposit Insurance Corporation ("FDIC");

WHEREAS, pursuant to Section 5(d)(2)(B)(1) of the Home Owner's Loan Act of 1933 ("HOLA") as amended by Section 301 of the Financial Institution's Reform, Recovery and Enforcement Act of 1989 ("FIRREA"), The Office of Thrift Supervision of the Department of the Treasury ("OTS") may, without any requirement of notice, hearing or other action, appoint a conservator or receiver of a federally-chartered savings association;

WHEREAS, pursuant to Section 5(d)(2)(H)(ii) of HOLA as amended by Section 301 of FIRREA, the Director of OTS shall appoint only the FDIC or RESOLUTION TRUST CORPORATION ("RTC"), as appropriate, as receiver for a federally-charted savings association or savings bank for the purpose of liquidation or winding up of the affairs of such savings association or savings bank;

WHEREAS, the Director by Order Number 90-980, dated May 29, 1990, appointed RTC as Receiver for the Association;

WHEREAS, pursuant to Section 21(b)(4) of the Federal Home Loan Bank Act, as amended by Section 501 of FIRREA, among other powers, the RTC as Receiver may exercise any authority granted to the FDIC under Sections 11, 12, and 13 of the Federal Deposit Insurance Act as amended by Section 212, 213, 214, 216, and 217 of FIRREA;

WHEREAS, the RTC as Receiver has determined that it is appropriate and necessary pursuant to Section 11(a)(2)(G) of the Federal Deposit Insurance Act, to transfer certain assets and certain liabilities of the Association to ADVANCE FEDERAL BANK FOR SAVINGS, an insured depository institution within the meaning of the Federal Deposit Insurance Act, organized and existing as a federal association under the laws of the United States of America, and having its principal business in Lansing, Illinois ("Assuming Institution");

WHEREAS, the RTC, as Receiver of CONCORDIA FEDERAL BANK FOR SAVINGS, and ADVANCE FEDERAL BANK FOR SAVINGS, the Assuming Institution, on May 29, 1990, executed a Purchase and Assumption Agreement pursuant to which assets of the Association were transferred to the Assuming Institution; and

I HEREBY CERTIFY THIS COPY
TO BE A TRUE & EXACT COPY
OF THE ORIGINAL.

By: John L. Cole

Date: Dec. 13 1990

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IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this _____ day of _____, 20____.

Clerk of Cook County, Illinois

Notary Public in and for the State of Illinois

Notary Public in and for the State of Illinois

Notary Public in and for the State of Illinois

Notary Public in and for the State of Illinois

Notary Public in and for the State of Illinois

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Notary Public in and for the State of Illinois

Notary Public in and for the State of Illinois

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NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Resolution Trust Corporation, as Receiver for the Association, does hereby sell, assign, transfer and convey to ADVANCE FEDERAL BANK FOR SAVINGS all mortgages, interests in contracts, deeds, and other instruments heretofore held by the Association and not released, satisfied, or reconveyed of record as of the date hereof together with all promissory notes, obligations, or evidence of indebtedness secured thereby.

DATED THIS 18th day of OCTOBER, 1990

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RESOLUTION TRUST CORPORATION,
as Receiver of Concordia
Federal Bank for Savings,
Lansing, IL

By: [Signature]
John Cooley
Specialist in Charge

ACKNOWLEDGEMENT

STATE OF ILLINOIS }
COUNTY OF COOK }

On this 18th day of OCTOBER, 1990, before me, the undersigned, a Notary Public in and for the State of ILLINOIS, personally appeared John Cooley, to me personally known, who being by me duly sworn, did say that he is the Specialist in Charge for the Resolution Trust Corporation, Receiver of CONCORDIA FEDERAL BANK FOR SAVINGS, executing the within and foregoing instrument, to which this is attached, that no seal has been procured by the said corporation by authority of its Board of Directors; and that the said John Cooley, as such Specialist in Charge acknowledged the execution of said instrument to be the voluntary act and deed of said Resolution Trust Corporation, by it and by him voluntarily executed.

[Signature]
Notary Public in and for the State of
ILLINOIS

OFFICIAL SEAL
LORETTA G. CLAWSON
Notary Public State of Illinois
My Commission Expires 7/15/92

I HEREBY CERTIFY THIS COPY
TO BE A TRUE & EXACT COPY
OF THE ORIGINAL.

By: [Signature]
Date: Oct. 13 1990

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