ENVIRONMENTAL DISCLOSURE DOCUMENT FOR TRANSFER OF REAL PROPERTY

93809175

The following information is provided pursuant to the Responsible Property
Transfer Act of 1988

For Use by County Recorder's Office County Date Doc. No. Vol. Page Rec'd by:

Seller:	ABC Rail Corporation (Borrower)
Buyer:	binque Indosuez, New York Branch, as Agent and Coileteral Agent (Lender)
Α.	Street: 11th and Washington Streets and 1316 Washington Street
	City or Village: Chicago Heights
	Township: Bloom Township
	Permanent Real Estate Inde. No.: 32-21-116-022,
В.	Legal Description:
	Sections: 21 and 16
	Township: 35 North
	Range: 14
	Enter or attach current legal description in this area:
	See attached Exhibit A.
Prepared	by: Name Raymond M. Trenck
	Company ABC Rail Corporation
	Address 200 S. Michigan Avenue, 13th Floor
	City Chicago
	State/Zip <u>Illinois 60604-2402</u> After recording mail to:
Return	Lawyers Title Insurance One First National Plaza 10 South Dearborn, Suite 3250 Chicago, IL 60603-2093

Case No. _

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I. LIABILITY DISCLOSURE

Transferors and transferees of real property are advised that their ownership or other control of such property may render them liable for any environmental clean-up costs whether or not they caused or contributed to the presence of environmental problems associated with the property.

	A.	Property Characteristics:			
		Lot Size:	Acreage:	13.3078	
	1	Check all types of improvementhe property:	t and uses	that pert	ain to
		Apartment building (6 un Commercial apartment (ov X Store, office, commercia X Judustrial building Farm, with buildings Other (specify)	er 6 units)	
ıı.	NATI	URE OF TRANSFER		Vec	No
	A.	(1) Is this a transfer by decorber instrument of conve		Yes	X
· · · · · · · · · · · · · · · · · · ·		(2) Is this a transfer by association of over 25% of beneficial of an Illinois land trust	l interest		<u>x</u>
		(3) A lease exceeding a term 40 years?	9Ê		<u>x</u>
		(4) A mortgage or collateral assignment of beneficial interest?	45	_X	d-bernagaga
	в.	(1) Identify Transferor: ABC	Rail Corpo	oracion (Bo	orrower
		Name and Current Address of Tr		Co	
		ABC Rail Corporation, 200 S. Market 13th Floor, Chicago, Illinois			
		Name and Address of Trustee if beneficial interest of a land		transfer	of
		Not applicable			
		Trust No.: Not applicable			

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(2) Identify person who has completed this form on behalf of the Transferor and who has knowledge of the information contained in this form:

Raymond M. Trenck, Director Environmental Safety & Health, 200 S. Michigan Ave., 13th Floor, Chicago, Illinois 60604-2402
(312) 322-4617

Name, Position (if any), Address, Telephone No.

C. Identify Transferee:

Banque Indosuez, New York Branch, as Agent and Collateral Agent
1230 Avenue of the Americas, 4th Floor
Now York, New York 10020
Name and Current Address of Transferee

III. NOTIFICATION

Under the Illinois Environmental Protection Act, owners of real property may be held liable for costs related to the release of a hazardous substances.

1. Section 22.2(f) of the act states:

"Notwithstanding any other provision or rule of law, and subject only to the defenses set forth in subsection (j) of this section, the following persons shall be liable for all costs of removal or remedial action incurred by the State of Illinois or any unit of local government as a result of a release or substantial threat of a release of a hazardous substance or pesticide:

- (1) The owner and operator of a racility or vessel from which there is a release or substantial threat of release of a hazardous substance or pesticide;
- (2) Any person who at the time of disposal transport, storage, or treatment of a hazardous substance or pesticide owned or operated the facility or vessel used for such disposal, transport, treatment or storage from which there was a release or substantial threat of a release of any such hazardous substance or pesticide;
- (3) Any person who by contract, agreement, or otherwise has arranged with another party or entity for transport, storage, disposal or treatment of hazardous substances or pesticides owned, controlled or possessed by such a person at a facility owned or operated by another party or entity from which facility there is a release or substantial threat of a release of such hazardous substances or pesticides; and
- (4) Any person who accepts or accepted any hazardous substances or pesticides for transport to disposal, storage or treatment facilities or sites from which there is a release or

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a substantial threat of a release of a hazardous substances or pesticides.

Any monies received by the State of Illinois pursuant to this subsection (f) shall be deposited in the State Treasury to the credit of the Hazardous Waste Fund.

In accordance with the other provisions of this Section, costs of removal or remedial action incurred by a unit of local government under subsection (i) of this Section. Any monies so recovered shall be paid to the unit of local government."

2. Section 4(g) of the Act states:

"The Agency shall have the authority to provide notice to any person who may be liable pursuant to Section 22.2(f) of this Act for a release or a substantial threat of a release of a hazardous substance or perticide. Such notice shall include the identified response action and an opportunity for such person to perform the response action."

3. Section 22.2(k) of the Act states:

"If any person who is liable for a release or substantial threat of release of a hazardous substance or pesticide fails without sufficient cause to provide removal or remedial action upon or in accordance with a notice and request by the agency or upon or in accordance with any order of the Board or any court, such person may be liable to the State for punicive damages in an amount at least equal to, and not more than 3 times, the amount of any costs incurred by the State of Illinois as result of such failure to take such removal or remedial action. The punicive damage imposed by the Board shall be in addition to any costs recovered from such person pursuant to this Section and in addition to any other penalty or relief provided by this Act or any other law.

Any monies received by the State pursuant to this subsection (k) shall be deposited in the Hazardous Waste Fund.

4. Section 57.12(a) of the Act states:

"Notwithstanding any other provision or rule or law, the owner or operator, or both, of an underground storage tank shall be liable for all costs of investigation, preventive action, corrective action and enforcement action incurred by the State of Illinois resulting from an underground storage tank."

5. The text of the statutes set out above is subject to change by amendment. Persons using this form may update it to reflect changes in the text of the statutes cited, but no disclosure statement shall be invalid merely because it sets forth an obsolete or superseded version of such text.

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IV. ENVIRONMENTAL INFORMATION

- A. Regulatory Information During Current Ownership
- 1. Has the transferor ever conducted operations on the property which involved the generation, manufacture, processing, transportation, treatment, storage or handling of "hazardous substances", as defined by the Illinois Environmental Protection Act? This question shall not be applicable for consumer goods stored or handled by a retailer in the same form, approximate amount, concentration and manner as they are sold to consumers, provided that such retailer does not engage in any commercial mixing (other than paint mixing or tinting of consumer sized containers), finishing, refinishing, servicing, or cleaning operations on the property.

Yes X No

Has the transferor ever conducted operations on the property which involved the processing, storage or handling of petroleum, other than that which was associated directly with the transferor's vehicle usage?

Yes X No

3. Has the transferor ever conducted operations on the property which involved the generation, transportation, storage, treatment or disposal of "hazardous or special wastes", as defined by the federal Resource Conservation and Recovery Act and the Illinois Environmental Protection Act?

Yes X No

4. Are there any of the following specific units (operating or closed) at the property which are or were used by the transferor to manage waste, hazardous waste, hazardous substances or petroleum?

Landfill
Surface Impoundment
Land Treatment
Waste Pile
Incinerator
Storage Tank (Above Ground)
Storage Tank (Underground)
Container Storage Area
Injection Wells
Wastewater Treatment Units
Septic Tanks
Transfer Stations
Waste Recycling Operations
Waste Treatment Detoxification
Other Land Disposal Area

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If there are "YES" answers to any of the above items and the transfer is other than a mortgage or collateral assignment of beneficial interest, attach a site plan which identifies the location of each unit, such site plan to be filed with the Environmental Protection Agency along with this disclosure document.

Environme document.	ental Protection Agency along with this disclosure
5. regard to	Has the transferor ever held any of the following in this real property?
a.	Permits for discharge of wastewater to waters of the State.
	Yes No X
b. (Permits for emissions to the atmosphere.
	Yes X No
c.	Permits for any waste storage, waste treatment or waste disposal operation.
	Yes No X
6. than sewa	Has the transferor had any wastewater discharges (other ge) to a publicly cwned treatment works?
	Yes X No
relative	Has the transferor taken any of the following actions to this property?
a.	Prepared a Chemical Safety Contingency Plan pursuant to the Illinois Chemical Safety Act
	Yes No X
b.	Filed an Emergency and Hazardous Chemical Inventory Form pursuant to the federal Emergency Planning and Community Right-to-Know Act of 1986.

c. Filed a Toxic Chemical Release Form pursuant to the federal Emergency Planning and Community Right-to-Know Act of 1986.

Yes X No ____

Yes No X

8. Has the transferor or any facility on the property or the property been the subject of any of the following state or federal governmental actions?

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	a.	Written notification regarding known, suspected of alleged contamination on or emanating from the property.
		Yes No X
	b.	Filing an environmental enforcement case with a court or the Pollution Control Board for which a final order or consent decree was entered.
		Yes No X
		If item b. was answered by checking Yes, then indicate whether or not the final order or decree is still in effect for this property.
	•	Yes No
€.	Env	ironmental Releases During Transferor's Ownership
	a.	Has any sicuation occurred at this site which resulted in a reportable "release" of any hazardous substances or petroleum as required under state or federal laws?
		Yes X No
	b.	Have any hazardous substances or petroleum, which were released, come into direct contact with the ground at this site?
		Yes <u>X</u> No
	c.	If the answers to questions (a, and (b) are Yes, have any of the following actions or events been associated with a release on the property?
		Y Use of a cleanup contractor to remove or treat materials including soils, pavement or other surficial materials.
		Assignment of in-house maintenance staff to remove or treat materials including solls, pavement or other surficial materials.
		Designation, by the IEPA or the IESDA, of the release as "significant" under the Illinois Chemical Safety Act.
		x Sampling and analysis of soils.
		X Temporary or more long-term monitoring of groundwater at or near the site.

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	low points on or immediate.	diately adjacent to the
1%. Is the fa granted by the Illi	cility currently opera nois Pollution Control	ting under a variance Board?
	No X	
11. Is there any of the above an	any explanation needed swers or responses?	for clarification of
<u>Further i</u>	niormation about these	maters can be
requested	from ABC Rail Corpora	tion at the address
<u>listed ab</u>	oove.	
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the transferor, oth facilities or real	ier courracts for wavea	yes no
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CERTIFICATION

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A. Based on my inquiry of those persons directly responsible for gathering the information, I certify that the information submitted is, to the best of my knowledge and belief, true and accurate.

ABC RAIL CORPORATION

Name: RAYMOND M.

Title: DIRECTOR ENVIRONMENTAL

TRANSFEROR OR TRANFERORS (Or on

behalf of Transferor)

This form was delivered to me with all elements B. 1993completed on Septembor

OCTOCE II 1993
BINGUE INDOSUEZ, NEW YORK BRANCH Agent and Collateral Agent

By:

Title: FV

TRANSFEREE OR TRANFEREES (or on behalf of Transferee)

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Property of Coot County Clerk's Office

EXHIBIT A - LEGAL DESCRIPTION

PARCEL 1:

Lots Five (5) and Six (6) in Block Two Hundred Forty (240) in Chicago Heights, a Subdivision of parts of the Northwest Quarter and the Northeast Quarter of Section Twenty One (21) and the Southeast Quarter and the Southwest Quarter of Section Sixteen (16), Township Thirty Five (35) North, Range Fourteen (14), East of the Third Principal Meridian, as per plat thereof recorded January 11, 1907 as Document Number 3977359, in Cook County, Illinois.

PARCEL 2:

A strip of land Six (6) feet in width and Six Hundred Forty One (641) feet in length in the North Half of the North Half of Section Twenty One (21), Township Thirty Five (35) North, Range fourteen (14), East of the 'hrrd Principal Meridian, described as follows:

Beginning at a point in the Southeasterly line of Washington Avenue in the City of Thicago Heights, Twenty Five (25) feet North of the South line of Lot Four (4) in Block Two Hundred Forty (240) (measured at right angles to the said South line of Lot Four (4)); thence East, parallel with and Twenty Five (25) feet from the said South line of Lot Four (4), a distance of Six Hundred Forty One (64%) feet to a point; thence South, at right angels to the last described course, Six (6) feet to a point; thence West parallel with the said South line of Lot Four (4), to the said Southeasterly line of Washington lvenue, thence Northeasterly along the said line of Washington Avenue, to the place of 750/1/c reginning, in Cook County, Illinois.

Permanent Tax I.D. No.: 32-21-200-010 Vol. 15

Propety Addres: 11th and Washington Streets

Chicago Heights, IL

Property of Cook County Clark's Office

EXHIBIT A - LEGAL DESCRIPTION

Lots 38, 39, 40, 41 and 42 in Block 1 in Subdivision of that portion of Lots 1 and 3 in Block 240 in Chicago Heights lying South of a line drawn 33 feet North of and parallel to the East and West senter line of the South 1/2 of the Northwest 1/4 of Section 21, Township 35 North, Pange 14, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Tax I.D. Numbers:

22-21-116-022 Vol. 15

32-21-116-021 Vol. 15

32-21-116-020 Vol. 15

Property Address: 1316 Washington Street, Chicago Heights, IL

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