

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

93810420

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Know all men by these presents, that AMERICAN NATIONAL BANK AND TRUST COMPANY

OF CHICAGO, not personally, but as trustee under Trust NO. 114975-00, dated 12/31/91

in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto SOUTH SHORE BANK, its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinafter of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

LOT 4 IN HARRIS AND McGLASIE'S SUBDIVISION OF LOT 4, IN THE SUBDIVISION OF BLOCK 6, IN THE WEST HALF OF THE EAST QUARTER OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 151 N. LARAMIE, CHICAGO, IL 60644

P.I.N. #16-09-413-005-0000

This instrument is executed by the undersigned Land Trustee, not personally but solely as Trustee in the exercise of the power and authority conferred upon the undersigned as such Trustee in the mortgage instrument and a part of all of the warranties, covenants, conditions, and provisions of the mortgage instrument made or to be made by the Trustee in the exercise of his power as Trustee and not personally. The personal liability or personal responsibility is assumed by or shall in any time be assumed or enforced against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.

and does authorize irrevocably the above mentioned SOUTH SHORE BANK in its own name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to take such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said SOUTH SHORE BANK, or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgement deemed proper and advisable.

This instrument is given to secure payment of the principal and interest of or upon a certain loan for Forty-Four Thousand and 00/100

(944,000.00) Dollars secured by a Mortgage or Trust Deed dated the 21st day of September, 19 93, conveying and mortgaging the real estate and premises hereinabove described to Chicago Title and Trust Company

and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

IN WITNESS WHEREOF I/WE have hereunto set MY/OUR Hand and Seal at

Chicago, Illinois, this 21 day of September, 19 93.

American National Bank and Trust Company of Chicago as Trustee as aforesaid and not individually

[Signature]
TRUSTEE

(SEAL)

BOX 333

[Signature]
ASSIGNOR

(SEAL)

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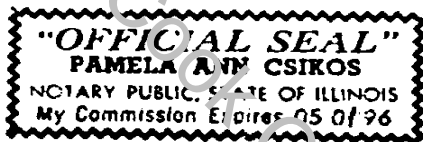
STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, Pamela A. Csikos, a Notary Public
in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY
THAT Peter Johansen

Gregory S. [unclear] Assistant Secretary who personally
known to me to be the same person whose name subscribed to
the foregoing Instrument, appeared before me this day in person and acknowledge
that signed, sealed and delivered the said Instrument as
free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this day of SEP 29 1993
19 .

Pamela A. Csikos
Notary Public



This Instrument prepared by:

Mary [unclear]
THIS INSTRUMENT WAS PREPARED BY
Heida Narsey
of The South Shore Bank of Chicago
Austin Branch
7054 S. Jeffery Boulevard
Chicago, Illinois 60649

MAIL TO:

COOK COUNTY, ILLINOIS
FILED FOR RECORD
SEP 29 1993

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Property of Cook County Clerk's Office