

UNOFFICIAL COPY

THIS INSTRUMENT WAS PREPARED BY: Cheryl Doman
One South Dearborn Street
Chicago, IL 60603

93811767

ASSIGNMENT OF RENTS

93811767

LOAN #: 010092701

CITIBANK

Corporate Office
500 West Madison
Chicago, Illinois 60661
Telephone (312) 677-3900

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

CHICAGO TITLE AND TRUST COMPANY

of the CITY of Chicago County of Cook and
State of Illinois, not personally but as Trustee under the provisions of a Trust Agreement dated September 9, 1993 and
known as Trust No. 1098051, in consideration of a loan in the amount of

TWO HUNDRED EIGHTY FIVE THOUSAND AND NO/100-----

dollars (\$ 285,000.00)

evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and other good and valuable
consideration does hereby sell, assign, transfer and set over unto Citibank, Federal Savings and Loan Association, a
corporation organized and existing under the laws of the United States, or to its successors and assigns, hereinafter referred to as the
Association, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or
verbal and whether now existing or hereafter executed or any letting of or any agreement for the use or occupancy of any part of the following
described premises:

LOTS 36 AND 37 IN BLOCK 4 IN TAYLOR'S SUBDIVISION OF BLOCK 1 IN ASSESSOR'S
DIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH,
RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

TAX I.D. NUMBER: 17-06-104-034-0000

- DEPT-01 RECORDING \$23.00
- T#1111 TRAN 2648 10/08/93 15:32:00
- #5735 - *-93-811767
- COOK COUNTY RECORDER

more commonly known as:

714-16 N. Throop
Chicago, Illinois 60622

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS
ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the
rights thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or
which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume
the management of said property, and may let and relet said premises or any part thereof, according to its own discretion, and bring or defend
any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such
repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby
ratifying and confirming, anything and everything that the Association may do.

Box 1A8

23rd

UNOFFICIAL COPY

SEARCHED

INDEXED SERIALIZED FILED

SEARCHED INDEXED

FILED

Property of Cook County Clerk's Office

UNOFFICIAL COPY

It is understood and agreed that the undersigned, in the use of his property, shall save and hold it's toward the payment of any present or future indebtedness or liability of the undersigned to the Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and insurance premiums which may in its judgment be deemed proper and advisable, and the undersigned does hereby ratify and confirm all that the Association may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of the right of exercise thereafter.

THIS ASSIGNMENT is executed by the undersigned Trustee, not personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that such and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or on account of any covenant, undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the parties hereto or holders hereof, and by all persons claiming by or through or under said parties or holders, and any of said parties or holders shall look solely to the real estate herein described, and the assets, liabilities and profits thereof or therefrom.

CHICAGO TITLE AND TRUST COMPANY

IN WITNESS WHEREOF,

not personally but as Trustee as aforesaid has caused these presents to be signed by its President and its corporate seal to be hereunto affixed and attested by its *President*, *Secretary* this

Day of October 1st A.D. 1993

CHICAGO TITLE AND TRUST COMPANY

and automatically lists a function's return value.

APPENDIX

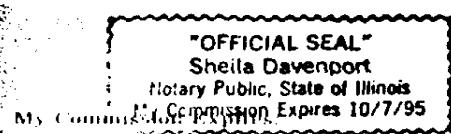
By: Walter B. S.

By: Artley, Jr.

STATE OF ILLINOIS)
COUNTY OF *Clark*)

IN THE STATE OF MISSOURI,
CERTIFY THAT CERTAIN STATE OF MISSOURI, dated the 1st day of April, 1871,
be the ASSOCIATE President and SECRETARY
respectively of THE CHURCH OF CHRIST IN THE BLOOD,
in which name, as Trustee, the above and foregoing instrument is executed, appeared before me this day in person and acknowledged that they
signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said corporation, as Trustee as
aforesaid, for the uses and purposes therein set forth, and caused the corporate seal of said corporation to be thereto affixed.

GIVEN under my hand and Notarized Seal this 4th day of October in the year 1892.



~~Shira Dene~~

JOURNAL OF RISK AND INSURANCE

UNOFFICIAL COPY

Property of Cook County Clerk's Office

