

WHEN RECORDED MAIL TO:
EXPRESS AMERICA MORTGAGE CORPORATION
9080 East Via Linda Street
Scottsdale, Arizona 85258-5478



93813693

DEPT-01 RECORDINGS \$23.50
T#9999 TRAN 1153 10/12/93 09:35:00
#0615 # *--73--8 13693
COOK COUNTY RECORDER

Ln. No. 7623088

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

Know that Charter Mortgage Company, a
(corporation/partnership/sole proprietorship) with its principal offices at 2500 W. Higgins Rd., Hoffman Est.
("Principal"), does hereby make, constitute and appoint EXPRESS AMERICA MORTGAGE CORPORATION, an Arizona
corporation with offices at 9080 E. Via Linda Street, Scottsdale, AZ 85260 ("EXPRESS AMERICA"), for Principal's benefit and
in Principal's name, place and stead, Principal's true and lawful attorney-in-fact:

S136 7469

To execute, endorse, assign and deliver to EXPRESS AMERICA (1) the promissory note (hereinafter the
"Promissory Note") made payable to the order of Principal, relating to the property at
1340 Ogden Avenue Western Springs, IL 60055
that is now or is hereafter in the possession of EXPRESS AMERICA as contemplated by the Loan Brokerage Agreement
dated 1993 and the supplement to Loan Brokerage Agreement dated 1993
(collectively, the "Loan Brokerage Agreement") both of which are currently in effect between Principal and EXPRESS
AMERICA, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under
all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the
Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's
obligee's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to EXPRESS AMERICA full authority to act in any manner both proper and necessary to
exercise the foregoing powers as fully as Principal might or could do and perform by itself. EXPRESS AMERICA agrees that
it shall exercise the power granted it hereunder only through an officer of EXPRESS AMERICA.

Principal and EXPRESS AMERICA hereby acknowledge and agree that EXPRESS AMERICA has an interest in the
subject matter of the power granted herein, in that the loan evidenced by the Promissory Note (and the related Mortgage Rights
and Documents) were, as contemplated by the Loan Brokerage Agreement, originated and closed in the name of Principal with
Principal being designated the original payee on the Promissory Note and the original beneficiary or mortgagee on the deed
of trust or mortgage securing payment of the Promissory Note, and immediately upon and concurrently with the closing of the
loan, Principal and EXPRESS AMERICA do hereby agree that EXPRESS AMERICA is hereby vested irrevocably with the power
granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of
Attorney or any of the powers conferred upon EXPRESS AMERICA hereby or to appoint any other person to execute the said
power and Principal also renounces all right to do any of the acts which EXPRESS AMERICA is authorized to perform by this
power.

If prior to the exercise of the power hereby conferred upon EXPRESS AMERICA, Principal shall have become bankrupt,
dissolved, liquidated, disabled, incapacitated, or have died, and EXPRESS AMERICA shall have thereafter exercised such
power, Principal hereby declares any such acts performed by EXPRESS AMERICA pursuant to this power binding and effective
in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of
Principal not have occurred.

Executed on 8/30, 1993, at Hoffman Estates, IL

PRINCIPAL:

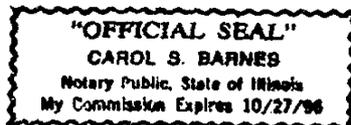
By: Denise F. Eilrich
Denise F. Eilrich
Its: Vice President

93813693

State of Illinois ss:
County of Boone

Corporations

The foregoing instrument was acknowledged before me this 30th day of August, 1993, by
Denise F. Eilrich of Charter Mortgage Co., a Illinois
corporation, on behalf of the corporation.



Carol S. Barnes
My commission expires: 10/27/96

(Handwritten initials)

UNOFFICIAL COPY

18001200

LOT 3 IN "WOODLAND RIDGE", A SUBDIVISION BY SMITH AND FISH OF LOTS 1 TO 10, BOTH INCLUSIVE, AND LOTS 29 TO 37, BOTH INCLUSIVE, IN BLOCK 26 IN WESTERN SPRINGS RESUBDIVISION OF PART OF EAST HINSDALE, A SUBDIVISION OF THE EAST 1/2 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH PARTS OF SECTIONS 31 AND 32, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT FOR THE PART TAKEN FROM THE ABOVE MENTIONED LOT 3 FOR THE WIDENING OF OGDEN AVENUE), IN COOK COUNTY, ILLINOIS.

PIN #15-31-402-003

93813693

Property of Cook County Clerk's Office

