

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

93813801

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WHEREAS, THE NORTHERN TRUST COMPANY IS THE HOLDER OF A NOTE IN THE AMOUNT OF \$ 250,000.00 SECURED BY A MORTGAGE EXECUTED BY JOHN G. LEVI JILL F. LEVI DATED 3-1-89 AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, ON 3-3-89 AS DOCUMENT NUMBER 89-095224 ENCUMBERING THE FOLLOWING PARCEL OF REAL ESTATE LEGALLY DESCRIBED AS:

LOT 2 IN HOMEWOOD, BEING A SUBDIVISION OF THE SOUTH 5 CHAINS OF THE NORTH 25 CHAINS OF THE WEST 10 CHAINS OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 509 WEST WELLINGTON STREET CHICAGO, IL 60657
 PROPERTY INDEX NUMBER: 14-28-112-007

WHEREAS, THE NOTE SECURED BY THE ABOVE MORTGAGE IS HELD BY THE SUBORDINATING LENDER AS SOLE OWNER, AND NOT AS AN AGENT FOR COLLECTION, AND IS NOT PLEDGED OR ENTRUSTED TO THE SUBORDINATING LENDER ON BEHALF OF ANY PERSON, FIRM OR CORPORATION.

NOW THEREFORE, THE NORTHERN TRUST COMPANY DOES HEREBY SUBORDINATE ITS MORTGAGE NOTED ABOVE TO THAT OF THE MORTGAGE NOTED BELOW, AND DOES FURTHER CONSENT AND AGREE THAT THE LIEN OF ITS NOTE DESCRIBED ABOVE AND ITS MORTGAGE SECURING THE SAME PARCEL DESCRIBED ABOVE SHALL BE AND REMAIN AT ALL TIMES A SECOND MORTGAGE UPON THE PREMISES THEREBY CONVEYED.

WHEREAS, THE NORTHERN TRUST COMPANY IS THE HOLDER OF A NOTE IN THE AMOUNT OF \$ 350,000.00 DATED 9-30-93 AND SECURED BY A MORTGAGE EXECUTED BY JOHN G. LEVI, JILL F. LEVI

93813800

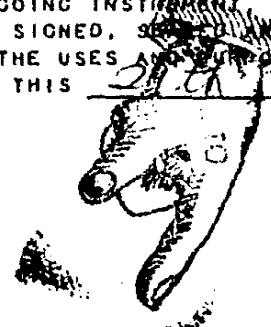
IN WITNESS WHEREOF, _____ AND _____ OF THE NORTHERN TRUST COMPANY HAVE DULY EXECUTED THIS SUBORDINATION AGREEMENT ON THIS 29th DAY OF SEPTEMBER, 19 93.

Walter Stephen Aust, Esq.
Walter Stephen Aust, Esq.

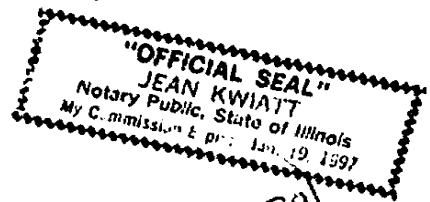
DEPT. OF RECORDINGS \$23.50
 TR#999 TR# 1153 10/12/93 09:59:00
 #0723 # 1-93-813801
 COOK COUNTY RECORDER

STATE OF ILLINOIS
 COUNTY OF COOK

I, JEAN KWIATT A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID DO HEREBY CERTIFY THAT Thomas Nickel AND Walter C. Stephen OF THE NORTHERN TRUST COMPANY WHO ARE PERSONALLY KNOWN TO ME TO BE THE SAME PERSONS WHOSE NAMES ARE SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT THEY SIGNED, SEALED AND DELIVERED THE SAID INSTRUMENT AS A FREE AND VOLUNTARY ACT FOR THE USES AND PURPOSES THEREIN SET FORTH, GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 29th DAY OF September, 19 93.



Jean Kwatt
 (NOTARY PUBLIC)



PREPARED BY AND RETURN TO:
 THE NORTHERN TRUST COMPANY
 HOME LOAN CENTER
 50 S. LASALLE, B-A
 CHICAGO, IL 60675

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