

SUBORDINATION AGREEMENT

WHEREAS, THE NORTHERN TRUST COMPANY IS THE HOLDER OF A NOTE IN THE AMOUNT OF \$ 100,000.00 SECURED BY A MORTGAGE EXECUTED BY Alan R. Orzechel and Nora M. Orzechel DATED 9-11-91 AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF Cook COUNTY, ILLINOIS, ON 9-26-91 AS DOCUMENT NUMBER 3998591 ENCUMBERING THE FOLLOWING PARCEL OF REAL ESTATE LEGALLY DESCRIBED AS:

EAST 40 FEET OF LOT 14, ALL OF LOT 15 AND THE WEST 10 FEET OF LOT 16 IN BLOCK 21 IN LAKE SHORE ADDITION TO WILMETTE, A SUBDIVISION OF THE SOUTHEASTERLY 160 ACRES NORTH SECTION OF QUILMETTE RESERVATION, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

DEPT-01 RECORDING \$23.50
T#0000 TRAN 4359 10/13/93 11:48:00
#3382 * -93-818875
COOK COUNTY RECORDER

PROPERTY ADDRESS: 510 Laurel Avenue, Wilmette, IL 60091
PROPERTY INDEX NUMBER: 05-34-222-013

WHEREAS, THE NOTE SECURED BY THE ABOVE MORTGAGE IS HELD BY THE SUBORDINATING LENDER AS SOLE OWNER AND NOT AS AN AGENT FOR COLLECTION, AND IS NOT PLEDGED OR ENTRUSTED TO THE SUBORDINATING LENDER ON BEHALF OF ANY PERSON, FIRM OR CORPORATION.

NOW THEREFORE, THE NORTHERN TRUST COMPANY DOES HEREBY SUBORDINATE ITS MORTGAGE NOTED ABOVE TO THAT OF THE MORTGAGE NOTED BELOW, AND DOES FURTHER CONSENT AND AGREE THAT THE LIEN OF ITS NOTE DESCRIBED ABOVE AND ITS MORTGAGE SECURING THE SAME PARCEL DESCRIBED ABOVE SHALL BE AND REMAIN AT ALL TIMES A SECOND MORTGAGE UPON THE PREMISES THEREBY CONVEYED.

93818875

WHEREAS, The Northern Trust Company IS THE HOLDER OF A NOTE IN THE AMOUNT OF \$ 200,000.00 DATED 9-27-93 AND SECURED BY A MORTGAGE EXECUTED BY Alan R. Orzechel and Nora Mitchell Orzechel AND RECORDED AS 33818875

IN WITNESS WHEREOF, James J. Barzano AND Barbara L. Krauss OF THE NORTHERN TRUST COMPANY HAVE DULY EXECUTED THIS SUBORDINATION AGREEMENT ON THIS 23rd DAY OF September, 1993.

James J. Barzano 2nd VP
Barbara L. Krauss Asst Secy.

STATE OF ILLINOIS
COUNTY OF DuPage

I, NELLIE MacDIARMID A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY THAT James J. Barzano AND Barbara L. Krauss OF THE NORTHERN TRUST COMPANY WHO ARE PERSONALLY KNOWN TO ME TO BE THE SAME PERSONS WHOSE NAMES ARE SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT THEY SIGNED, SEALED AND DELIVERED THE SAID INSTRUMENT AS A FREE AND VOLUNTARY ACT FOR THE USES AND PURPOSES THEREIN SET FORTH. GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 23rd DAY OF September, 19 93.

"OFFICIAL SEAL"
NELLIE MACDIARMID
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 1/11/97

Nellie MacDiarmid
(NOTARY PUBLIC)

PREPARED BY AND RETURN TO:
THE NORTHERN TRUST COMPANY
HOME LOAN CENTER
50 S. LASALLE, B-A
CHICAGO, IL 60675



2350

First American Title Order # 065597

UNOFFICIAL COPY

330-28875
Property of Cook County Clerk's Office

OFFICIAL SEAL
JAMES J. COUGHLIN
CLERK OF COOK COUNTY
JAN 10 1990